

To: *Bursa de Valori București S.A.*
Autoritatea de Supraveghere Financiară

CURRENT REPORT 13/2023

According to Law nr. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation nr. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

Date of report	05.05.2023
Name of the Company	Grup Serban Holding S.A.
Registered Office	Filipești, Bogdanesti commune, 25 Principala Street, Bacau County, Romania
Phone	+40 31 860 21 01
Email	ir@grup-serban.ro
Website	www.grup-serban.ro
Registration nr. with Trade Registry	J4/1556/2018
Fiscal Code	RO 40006886
Subscribed and paid share capital	RON 180,089,656
Total number of shares	180,089,656
Symbol	GSH
Market where securities are traded	MTS AeRO Premium

Important events to be reported: Information on the qualified opinion issued by the auditor in the audit report

The management of Grup Serban Holding S.A. (hereinafter referred to as the "Company") informs the market about the following, regarding the qualified opinion issued by the auditor in the audit report related to the consolidated financial statements related to the financial year ended on 31.12.2022:

- (i) regarding the qualified opinion related to the **goodwill**, the manner of amortization will be approached in accordance with the legal provisions of OMFP no. 1802/2014 and the accounting policies of the Company. The Company will consider the adjustment of the situation presented in the opinion of the auditor taking the above into account;
- (ii) regarding the qualified opinion related to the **production in progress and stocks**, the Company will consider compliance with OMFP no. 1802/2014 and the accounting policies of the Company. Thus, it will implement in the accounting program the calculation of the cost of agricultural production at crop level (cereals, oleaginous plants, vegetables);
- (iii) regarding the qualified opinion regarding the **depreciation of the evaluated fixed assets**, the Company will consider the complete registration in the accounting system of the depreciation algorithm of the evaluated tangible assets and will correct the depreciation to the evaluated value of the fixed assets; and
- (iv) regarding the qualified opinion related to **assets under investments**, the Company will consider the application of depreciation rules in accordance with OMFP no. 1802/2014, once



GRUP SERBAN

the assets will be put into operation. In the financial year 2023, the aspects mentioned in the opinion will be corrected.

Șerban Lucian Nicolae

CEO