

## Current Report 21/2024

Prepared in accordance with Law no. 24/2017 on issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Code for the Multilateral Trading System.

Report Date	<b>02.10.2024</b>
Company Name	<b>Grup Șerban Holding S.A.</b>
Registered Office	<b>Filipești, comuna Bogdănești, str. Principală nr. 25, jud. Bacău, România</b>
Telephone	<b>+40 31 860 21 01</b>
Email	<b>ir@grup-serban.ro</b>
Website	<b>www.grup-serban.ro</b>
Registration Number at ONRC	<b>J4/1556/2018</b>
Unique Registration Code	<b>RO 40006886</b>
Capital social subscris și vărsat	<b>180.089.656 RON</b>
Number of Shares	<b>180.089.656</b>
Symbol	<b>GSH</b>
Trading Market	<b>MTS AeRO Premium</b>

**Important Events to Report:** Announcement regarding a 62.5 million euro investment in a French fries processing plant and the expansion of cold storage capacity for vegetables.

The management of Grup Șerban Holding S.A. (hereinafter referred to as "the Company") informs the market about the approval of funding for two projects through the Agency for Financing Rural Investments (AFIR):

1. A project funded through the **National Investment Program InvestAlim**, which includes:
  - A French fries processing plant located in Sascut, Bacău County, which will be the largest potato processing line in Romania with Romanian capital. It will have a capacity of 6 tons per hour of French fries and 1.2 tons per hour of potato flakes, with production aimed at both local and international markets. The plant's annual capacity will be 30,000 tons of French fries and 6,000 tons of potato flakes.

*"Companies that stop expanding will die sooner or later. Looking ahead, GSH's next objective in terms of projects is to develop an underrepresented industry in Romania: potato processing for the production of frozen French fries and potato flakes."*, said Nicolae Șerban, founder of Grup Șerban Holding.
2. A project funded through **measure DR 22 - Investments in conditioning, storage, and processing of agricultural and horticultural products**, which includes:



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- The expansion of cold storage capacity for vegetables, which includes the construction of 5 cold storage halls, each with a capacity of 6,000 tons, for a total capacity of 30,000 tons. The project also includes a logistics warehouse of 5,000 square meters and a sorting, washing, and packing line for potatoes, with a capacity of 10 tons per hour of finished product. This project will support Grup Șerban's ability to store, sort, and prepare potatoes for processing and distribution, facilitating efficient production management within its own facilities. By the end of 2024, Grup Șerban Holding will consolidate its position as the leading cold storage provider in Romania, with a capacity of 21,500 tons. After the project is completed, the group will have a total cold storage capacity of 51,500 tons.

*"Through these two projects – the potato processing plant and the storage and processing halls – we are completing the cycle initiated by Grup Șerban Holding in recent years. These investments close the loop in our production chain: from harvesting to processing, storage, and delivery. This way, we achieve full control of the process, ensuring consistent quality and superior efficiency."*, said Irina Șerban, co-founder of Grup Șerban Holding.

Both projects are scheduled for implementation between 2025 and 2028.

**Șerban Lucian Nicolae**

**CEO**