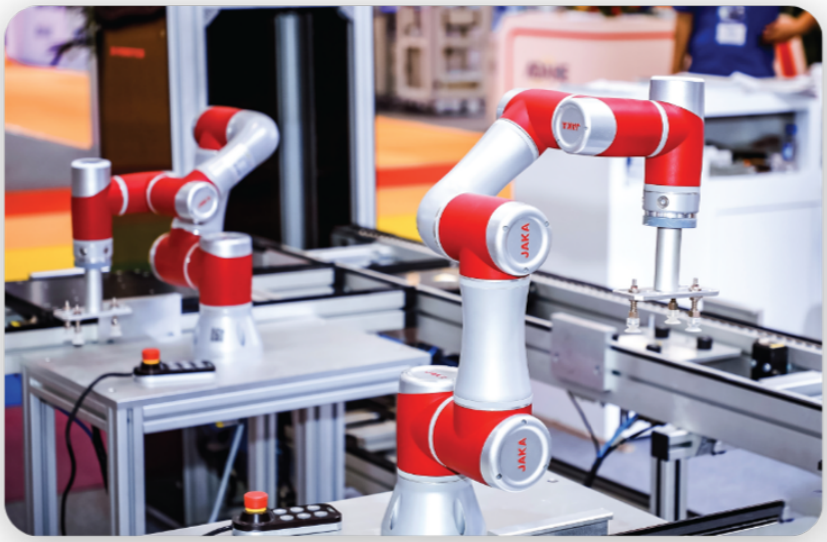
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Q3 2026 REPORT

IT Genetics S.A.
Company listed on the SME Growth Market of the Bucharest Stock Exchange
Symbol: ITG

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Disclaimer: The financial figures presented in the descriptive section of the report, expressed in RON thousand, are rounded and may lead to minor rounding differences.

ISSUER INFORMATION

INFORMATION ABOUT THIS FINANCIAL REPORT

Type of report	Quarterly report – Q3 2026
For the financial period	01.01.2026 – 30.09.2026
Report publishing date	20.11.2026

ISSUER INFORMATION

Name	IT Genetics S.A.
Fiscal code	21310535
Trade Register Number	J2007004836408
Headquarters	Mehadia street, no. 41, District 6, Bucharest

INFORMATION ABOUT SECURITIES

Subscribed and paid-up capital	RON 611,674.10
The market on which the securities are traded	Growth Market - Shares
Total number of shares	6,116,741 shares
Symbol	ITG

CONTACT DETAILS FOR INVESTORS

Email	investors@itg.ro
Website	www.ITG.ro

The simplified stand-alone and consolidated financial statements as of September 30, 2026 presented on the following pages are **unaudited.**

MESSAGE FROM THE FOUNDERS

Dear investors,



The third quarter was the first this year to deliver year-on-year revenue growth: RON 28.8 million, up 14.5% compared with Q3 2025. Profitability, however, did not follow the same trajectory. The quarter ended with a consolidated net loss of RON 0.62 million, after we had spoken about approaching break-even in our first-half message.

Revenues returned to growth

Consolidated operating revenue reached RON 28.8 million in Q3 2026, compared with RON 25.1 million in Q3 2025. This was our strongest quarter of the year in revenue terms, following a broadly flat first half. Revenue for the first nine months reached RON 76.1 million, up 4.2% compared with the same period last year.

Performance varied throughout the quarter. Relative to activity during the rest of the year, July and August were among the weakest summer months in our history. Growth came mainly from September, when activity recovered to a stronger level.

The economic environment remained challenging: according to the flash estimate published by Romania's National Institute of Statistics (INS), Romania's GDP in Q3 2026 was just 0.1% above Q3 2025, while remaining 0.3% below the previous year's level over the first nine months.

Our growth is coming from the areas in which we have invested. The Transport and Logistics vertical nearly tripled compared with Q3 2025, supported by projects with enterprise operators in courier services, logistics and distribution. Revenue from our own brand, Metter, increased by more than 55%, while the Healthcare vertical grew by approximately 15%. In Romania, our regional sales team model continues to deliver results, with growth of approximately 33% in Timiș and more than 42% in Neamț.

Internationally, revenue in Italy increased by approximately 33% over the first nine months, with September revenue more than doubling compared with September 2025. In Spain, cumulative growth was approximately 32%, compared with around 44% at the half-year mark. Operational bottlenecks affected September's results; these have been resolved, and activity has returned to the pace recorded in the first part of the year.

Why revenue growth did not translate into profit

Three factors came together in Q3. The first was volume: following a weak summer, growth was insufficient to support the cost base we had built. The second was margin: several large, one-off projects were delivered at lower margins, bringing the gross margin on merchandise sales down to approximately 25% in Q3, from around 29% in the first half. The third was the level of costs, particularly personnel

expenses, which include the Scale Expert team and newly hired specialists whom we expect to contribute to gross profit in the coming period.

In figures, quarterly revenue increased by RON 3.7 million compared with Q3 2025. However, the cost of merchandise rose by RON 2.5 million, while personnel expenses and other operating expenses increased by RON 1.7 million. EBITDA therefore declined to RON 0.48 million, from RON 0.97 million.

Net profit was further affected by depreciation and amortisation of RON 0.73 million, compared with RON 0.41 million, partly reflecting goodwill amortisation related to the Scale Expert acquisition, and a net financial loss of RON 0.32 million. Together, these factors resulted in a net loss of RON 0.62 million.

For the first nine months, consolidated EBITDA was RON 1.2 million, compared with RON 2.2 million in the same period of 2025. The net result was a loss of RON 1.1 million, compared with a profit of RON 0.5 million. Romania remains our main market, and its weakness outweighed the growth achieved internationally.

Some of these costs reflect deliberate investments in building the Group: regional teams, the integration of Scale Expert and new business lines. However, we have expanded capacity faster than revenue has grown. Our focus in the coming period is on cost discipline and making better use of the capacity already in place.

We are paying equal attention to working capital. At 30 September, the Group's cash stood at RON 3.0 million, compared with RON 6.2 million at the end of last year, while inventories were 29% higher. These inventories support deliveries scheduled for Q4, including the RON 5.1 million contract, including VAT, in the utilities sector, which is due for delivery by 31 December. Our priority for the year-end is to convert these inventories into sales and cash receipts.

The 2026 budget

In September, we revised the 2026 budget to consolidated turnover of RON 115.8 million, EBITDA of RON 3.8 million and net profit of RON 2.7 million. However, market developments and the results for the first nine months indicate that achieving these targets is unlikely, both on a consolidated and standalone basis. As soon as we have sufficient visibility over the expected full-year results, we will inform the market accordingly.

In Q4, traditionally the Group's busiest quarter, we are focusing on delivering contracted projects, converting inventories prepared for delivery into sales, and improving margins and cash collection.

What gives us confidence for the coming period

The quarter's results do not change our strategic direction, and Q3 brought tangible progress. We signed a contract with an industrial manufacturer for an RFID-based tracking application, as well as our first contract for the HaaS (Hardware as a Service) offering. We obtained GS1 Romania Platinum Solution Provider certification and launched Zinta FlexLine.

We held our first event dedicated to ITG PRO partners, while Scale Expert became ITG PRO, the Group company dedicated to relationships with reseller partners. Technical operations were brought together into a single Delivery department.

As of 20 November, exactly six months after our stock market debut, IT Genetics shares are traded on the SME Growth Market, the new segment launched by the Bucharest Stock Exchange. We are one of the 23 companies included at launch. The new market brings tailored requirements for transparency, reporting and investor relations, which we are committed to meeting.

We are also seeing the first signs of recovery. September brought activity back to a stronger level. According to the INS flash estimate, Romania's economy grew by 2.1% in Q3 compared with the previous quarter, following two quarters of contraction and one of stagnation. For 2027, the International Monetary Fund forecasts economic growth of 2.2%, following a decline of 0.5% in 2026.

We enter this period with established regional teams, growing international operations and a broader portfolio of solutions and proprietary products. Our priority is for revenue growth to translate into profit in the coming quarters.

Being a listed company means communicating just as clearly about weak quarters as we do about strong ones. Thank you for your trust and continued support.

Sincerely,

Liviu Sima & Ștefan Axinte,

IT Genetics co-founders

ABOUT IT GENETICS

IT GENETICS S.A. is a Romanian entrepreneurial company, founded in 2007, and the parent company of the IT Genetics Group ("the Group" or "the ITG Group"), specialized in optimizing companies' physical operations through technology. The Group is present in Romania, Hungary, Bulgaria, Spain and Italy and brings together competencies in automatic identification and traceability, retail technologies, industrial automation, robotics and software.

IT Genetics provides integrated solutions that combine hardware, software, consultancy and technical services, from solution design and integration with existing systems to implementation, maintenance and support. The solutions are aimed mainly at companies in manufacturing, logistics and distribution and retail, and are also used in areas such as HoReCa, healthcare, the pharmaceutical industry and transport.

In addition to the technologies supplied in partnership with international manufacturers, the Group develops proprietary products and solutions, such as Metter, Zinta and Planograma WMS. In 2026, the acquisition of Scale Expert complemented the portfolio with professional and industrial weighing solutions.

The Group's strategy aims at expansion in Romania and on European markets, the development of proprietary products and the growth of the software, integration and services component of the solutions delivered.

SECTORS AND CAPABILITIES

IT Genetics structures its offering at the intersection of three key economic sectors (Manufacturing, Logistics & Distribution and Retail) and four layers of technological capabilities, which can be used individually or integrated within complex projects: data capture, identification and traceability; technologies dedicated to retail; industrial automation and robotics; and a cross-functional layer of software, integration, data and services, which supports in a unitary manner the activity across all three sectors.

MANUFACTURING

Smarter manufacturing.

Higher productivity.



LOGISTICS AND DISTRIBUTION

Greater visibility.

Faster flow.



RETAIL

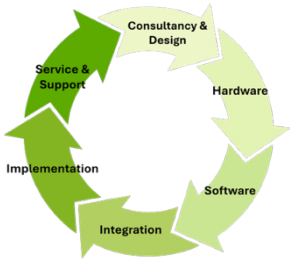
Better customer experience.

More efficient stores.



By combining physical technologies with software, data and integration services, IT Genetics can cover the entire cycle of a project: Consultancy and design → Hardware → Software → Integration → Implementation → Service and support.

This approach allows the Group to deliver end-to-end solutions and represents one of IT Genetics' main differentiating elements.



Data Capture, Identification & Traceability

Automatic identification, data capture and traceability represent one of IT Genetics' historical competencies. The Group develops and implements solutions for the identification, tracking and capture of data from physical operations, using technologies such as barcodes, RFID, mobile terminals, industrial printing and labeling, as well as professional and industrial weighing systems.

The expertise is supported by partnerships and certifications developed over time with international manufacturers such as Zebra Technologies, Honeywell and Datalogic, to which are added Scale Expert's competencies in the field of weighing.

By combining identification, weighing, labeling and software technologies, IT Genetics can digitalize flows such as goods receipt and dispatch, stocktaking, product traceability, warehousing operations and production processes. The solutions are complemented by consultancy, integration, installation, maintenance and service services.

Retail Technologies

IT Genetics supplies technologies for the digitalization and streamlining of operations in Retail and HoReCa, from POS systems and self-service solutions to display technologies, electronic labeling, weighing, printing and other equipment used at points of sale.

The portfolio combines solutions developed by established international manufacturers with products marketed under proprietary brands, including Metter, and is complemented by Scale Expert's capabilities in the field of professional and retail weighing.

The Group provides integration, fiscalization, installation, technical support and maintenance services throughout the entire lifecycle of the solutions, aiming to simplify in-store operations, automate processes and improve the customer experience.

Factory Automation & Robotics

IT Genetics develops and implements solutions for the automation of manufacturing and logistics processes, integrating industrial and collaborative robots, Machine Vision systems, sensors, marking and identification technologies, RFID systems, automated quality control stations and other equipment and technologies dedicated to process automation.

The Group's competencies allow the integration within a single project of several technologies, from identification, weighing and traceability through to visual inspection, robotics and software, with the objective of automating flows, reducing manual interventions and increasing productivity and control over processes.

Through the development of this capability, IT Genetics is extending its positioning from a supplier of point technologies towards an integrator of complex solutions for the automation of physical operations.



Transversal Layers

Software, integration and services

Software, integration and technical services represent cross-functional components of all three of the Group's capability areas.

Software solutions allow the connection of the equipment, people and assets of the physical world with organizations' IT systems and the transformation of operational data into information that can be used for control, automation and decision-making. One example is Planograma WMS, IT Genetics' proprietary platform for the management and optimization of warehousing and logistics operations.

These capabilities support in a unitary manner the activity across all three sectors above, from implementation and integration through to technical support and ongoing maintenance.

KEY EVENTS IN Q3 2026 AND AFTER THE END OF THE REPORTING PERIOD

DEVELOPMENT OF THE GROUP'S ACTIVITY

Contract for the supply of a mobility solution for field operations

On September 17, 2026, IT Genetics announced the signing of a contract for the supply of a mobility solution for the digitalization of the field operations of a confidential beneficiary from the utilities sector, unaffiliated with the Company.

The total value of the contract is RON 5,140,934.26, VAT included. The contract runs until the solutions are supplied, but no later than December 31, 2026.

The equipment allows information to be accessed, collected and processed at the point of intervention, including in demanding industrial conditions. Some of the devices are certified for use in potentially explosive atmospheres. The project contributes to strengthening IT Genetics' presence in the utilities sector.

INCLUSION OF IT GENETICS IN THE FINANCIAL TIMES "EUROPE'S LONG-TERM GROWTH CHAMPIONS 2027" RANKING

In October 2026, IT Genetics was included in the "Europe's Long-Term Growth Champions 2027" ranking, compiled by the Financial Times and Statista based on revenue growth over the 2015–2025 period. The Company ranked 175th at European level, placing third among the Romanian companies in the ranking and first among those in Romania's IT&C sector. The ranking brings together 300 European companies and highlights their performance in developing their business over a decade. More details **HERE.**

TRANSFER OF IT GENETICS SHARES TO THE BVB SME GROWTH MARKET

Starting with November 20, 2026, IT Genetics shares, traded under the symbol ITG, are included in the SME Growth Market of the Bucharest Stock Exchange. The Company is among the 23 share issuers initially included in this market, following the fulfillment of the eligibility conditions and the signing of the trading agreement with BVB. The transfer takes place as part of the reorganization of the Multilateral Trading System into three distinct markets: the SME Growth Market, the Base Market and MTS International. The new Growth Market follows the European SME Growth Market model and offers eligible companies a dedicated framework, with adapted requirements regarding transparency, reporting and investor relations. The technical transfer does not change the reference price of the shares, set at the close of the November 17, 2026 trading session. More details **HERE.**

PROGRESS ON STRATEGIC PILLARS IN Q3 2026

Q3 2026 confirmed the traction of the Group's development strategy, with significant progress both on the strategic directions undertaken through the Memorandum and on the new initiatives consolidated during the year – territorial expansion in Romania, development of the automation business line, launch

of the HaaS (Hardware as a Service) offering, consolidation of the Iberian HUB, integration of Scale Expert and launch of Zinta FlexLine.

The first nine months of 2026 were characterized by a twofold dynamic: on the one hand, the intensification of strategic investments in priority directions – territorial expansion, development of the Industrial Automation and Robotics business line, consolidation of the Iberian HUB, digitalization of operational processes, development of the proprietary software suite, integration of Scale Expert as a distribution arm dedicated to resellers and the launch of the HaaS (Hardware as a Service) offering; on the other hand, the first clear signals of the conversion of these investments into commercial performance, visible both on international markets (Spain +32% YoY and Italy +33% YoY on a cumulative 9-month basis, with a strong acceleration in Q3; France and Germany with a consolidated presence on the dedicated commercial platforms) and on strategic verticals (Healthcare with exceptional growth in the first half of the year and commercial consolidation in Q3, Transport and Logistics with almost threefold growth in Q3 2026 compared to Q3 2025). This dynamic confirms the traction of the execution plan undertaken through the Memorandum and prepares the ground for commercial acceleration in Q4 2026 and in 2027.

In Q3 2026, IT Genetics continued the implementation of its strategic priorities, recording significant progress across the main initiatives that support the Group's long-term development.

Pillar 1 – Regional growth in Romania

Geographic expansion and regional market dynamics

The dynamic of the regional market in Q3 2026 confirms the strategy of scaling through local sales representatives adopted in the first half of the year. Through the coordinated activity of the commercial teams in Transylvania, Banat and Moldova, the Group attracted more than 4,200 active clients in Q3 2026, generating cumulative revenues of approximately RON 12.8 million, confirming the effectiveness of the territorial coverage model based on local presence. The counties with remarkable performance in Q3 2026 include:

- Timiș – revenue growth of approximately 33% YoY, with more than 130 new clients contracted, strengthening the Company's position in the main economic hub of Banat;
- Neamț – revenue growth of more than 42% YoY, with a significant expansion in the industrial segment in Moldova;
- Vrancea – revenue growth of approximately 35% YoY;
- Bihor – revenue growth of approximately 19% YoY, with more than 125 new clients contracted in North-Western Transylvania;
- Mureș – revenue growth of approximately 12% YoY.

The ITG PRO program – scaling through partners

In Q3 2026, the ITG PRO partnership program with resellers entered a stage of strategic consolidation and structural expansion, marked by three major milestones.

First, the organization of the first official event dedicated to the reseller partner network, an important milestone in formalizing the indirect distribution channel. The event brought together key partners to align the commercial strategy and expand the network.

Second, the consolidation of the distribution architecture through the integration of Scale Expert as a distribution arm dedicated to resellers within the ITG PRO program. This decision capitalizes on the operational synergy with the ITG Group following the completion of the acquisition in Q2 2026 and positions the Company for extended commercial coverage through the indirect channel, in particular in the weighing and labeling solutions segment.

Third, the expansion of the portfolio of brands distributed through ITG PRO, which now includes both the Group's proprietary products – Metter (POS systems), Zinta (labeling consumables) and Zinta FlexLine (the new line launched in Q3 2026) – and strategic partnerships with global leaders such as Dibal (weighing and labeling solutions) and Ishida (checkweighing and industrial inspection systems).

This restructuring strengthens the Group's positioning as a regional distributor specialized in the AutoID and operational digitalization segment, with a focus on scaling the indirect distribution network in the coming quarters. Thus, with a specialized division in place, starting with Q3 the distribution model changes for the reseller partner category, which was previously handled within IT Genetics SA.

The Toolbox platform – circular economy

The Toolbox platform, a marketplace dedicated to the circular economy that combines the purchase of refurbished products with the rental of specialized equipment, entered the stage of effective revenue generation in Q3 2026, with the first rental contracts for clients from various areas. A notable milestone was the partnership with the organizer of Big Little Festival (Project Tada), a major event in the cultural sector, for which the Company supplied specialized equipment (customized Mifare cards and access control solutions) on a rental basis. The commercial pilot of the Toolbox platform validates the circular economy model combined with rental-based monetization, laying the groundwork for the active promotional campaign launched in Q4 2026.

Pillar 2 – New business lines

The Industrial Automation and Robotics business line

The Industrial Automation and Robotics business line, undertaken in the listing Memorandum as a major strategic direction for positioning IT Genetics as a complete integrator of Industry 4.0 technologies, recorded continued commercial traction in Q3 2026:

- Winning the proof-of-concept with an industrial manufacturer on RFID technology, materialized through a contract for the development of an industrial tracking application, currently in the implementation phase by the Group's technical team;
- Major deliveries in Q3 2026: completion of the complete print & apply system with conveyor for FM Romania (with installation for the Timișoara location to follow), custom automation implementation for Polycontact Hermannstadt, installation of a conveyor + laser system;
- Continued development of the commercial pipeline in the automatic labeling (print & apply), conveyor systems and industrial robots/cobots segments;
- Expansion of technology partnerships focused on the meat industry through strategic meetings with sector leaders (e.g. Radic Star).

These results support the accelerated growth direction of the division and confirm the materialization of the commercial pipeline in Q3 2026, in line with the Group's objective of becoming a reference integrator in the Industry 4.0 segment in Romania and CEE.

Equipment under the proprietary Metter brand

The proprietary Metter brand recorded accelerated growth in Q3 2026 in the POS (Point of Sale) systems category, with an increase of approximately 40% YoY compared to Q3 2025. At consolidated brand level, total Metter revenues grew by more than 55% YoY in Q3 2026, also supported by the launch of a new line of industrial equipment under the proprietary brand, validating the strategic direction of scaling higher-margin proprietary products.

Zinta FlexLine – expanding the proprietary brand

In Q3 2026, the Group launched Zinta FlexLine, a new product line under the proprietary Zinta brand, extending the portfolio of industrial labeling consumables towards market segments with specific technical requirements. The launch of Zinta FlexLine strengthens the strategy of developing higher-margin proprietary brands, with sales potential both on the local market and through the Group's international distribution channel. The new line is actively integrated into the ITG PRO portfolio and will benefit from extended commercial coverage through the reseller network starting with Q4 2026.

Software solutions – Planograma WMS

The Planograma platform, the WMS (Warehouse Management System) solution developed in-house by IT Genetics, continued its scaling trajectory in Q3 2026, with new implementations at strategic clients (Topmet Best, Creative Tools) and the launch of the new product website. The platform strengthens IT Genetics' positioning in the segment of proprietary software solutions integrated with hardware, in line with the strategic direction of growing software revenues undertaken through the Memorandum.

Pillar 3 – International expansion

In Q3 2026, the Company continued the execution of its international expansion plan, with significant progress in consolidating the Iberian HUB, maturing operations in Italy and expanding its online presence in France and Germany.

Spain – the international growth pillar

In the first 9 months of 2026, revenues generated on the Spanish market grew by approximately 32% YoY compared to the corresponding period of 2025. This performance validates the direct commercial impact of relocating the logistics HUB in Spain to a new location with +50% capacity, completed in Q1 2026, and confirms Spain as the main pillar of the Group's international expansion. The consolidated HUB remains the regional platform for the markets of Spain, Portugal and, starting with Q3–Q4 2026, France.

Italy – operational start with acceleration

On a cumulative 9-month basis, revenues generated on the Italian market grew by approximately 33% YoY compared to the corresponding period of 2025, with a significant acceleration in Q3 2026 as the local legal structure (ITG ITALIA SRL) matured and the sales channels activated in Q2 2026 were consolidated. September 2026 marked an important milestone, with revenues more than doubling compared to September 2025, confirming the commercial traction of the strategy for entering the Italian market.

France and Germany – the launch of the e-commerce platforms

In Q1 2026, the Company completed the launch of the e-commerce platforms dedicated to the markets of France (itgstore.fr) and Germany (itgstore.de), recording the first commercial transactions on these markets. In Q2 2026, the ITG Store team initiated online promotion and product listing activities on commercial platforms dedicated to the two markets, in order to attract clients and increase brand visibility.

In Q3 2026, the Company continued its online promotion and product placement activities on the France and Germany platforms, in line with the strategy of gradually developing its commercial presence on these new markets, with logistics operations for France to be served in an integrated manner from the Spanish regional HUB in Q4 2026.

Pillar 4 – The Zinta production facility

In Q3 2026, the start of construction works for a new Zinta production facility was postponed, following the high offers received from construction companies. It was decided to obtain and analyze secondary offers, as well as to adjust the business plan in light of the new reality of prices in the industry. The investment aims to increase the production capacity for labeling consumables and to strengthen control over the supply chain, while also supporting the expansion of export capacity under the proprietary brand. The development of the facility remains one of the Group's strategic priorities.

Pillar 5 – Organizational and market consolidation

In Q3 2026, IT Genetics' organizational priorities focused on adapting the teams and internal processes to the requirements of an increasingly geographically extended activity, with an emphasis on coordinating operations and developing the competencies needed to implement the Group's strategy.

Leadership and organizational structure consolidation

In Q3 2026, IT Genetics completed a major structural reorganization of its technical operations by consolidating a **single unified Technical Delivery department**, which brings together under common management **Presales activities (technical consultancy and solution architecture), technical implementation and After-sales (support, service and maintenance)**. The new Technical Delivery department is coordinated at operational level by Bogdan Ciuică, Technical Operations Manager, who reports directly to the CEO. The structure also unifies IT Genetics' technical operations with those taken over through the acquisition of Scale Expert, completing the post-acquisition integration and supporting the strategic objective of **operational excellence and integrated coordination of solution delivery to clients**, from the first technical consultation to post-implementation support.

GS1 Romania Platinum Solution Provider certification

In Q3 2026, IT Genetics obtained the GS1 Romania Platinum Solution Provider certification, the highest partnership class awarded by GS1 Romania – the global organization responsible for product identification and traceability standards (GS1 barcodes, GTIN, EPC). The certification confirms the Company's technical expertise in the AutoID solutions segment and opens access to major contracts in the traceability and industrial identification segment, in particular for manufacturers and distributors operating on regulated European markets.

Operational process digitalization and AI initiatives

In Q3 2026, IT Genetics continued the digitalization of internal processes and the adoption of artificial intelligence technologies. In August 2026, the AI Agent dedicated to processing international invoices became operational, an automation that reduces processing time and minimizes errors in cross-border financial operations, directly relevant to the expansion in Spain, Italy, France, Germany, Bulgaria and Hungary. In parallel, the Company extended its authorized service status for the Brother and Epson brands, accompanied by the launch of an internal application dedicated to monitoring contractual SLAs.

Internal developments for operational efficiency

- In Q3 2026, the internal development team delivered several digital tools that support the Group's operations:
- Launch of the new Planograma website – complete redesign to strengthen the commercial positioning of the proprietary WMS solution;
- Complete migration of Scale Expert into the ITG administrative ecosystem – operationalization of sales and end-to-end integration with the internal platform;
- Redesign of the operational platform dashboard – for increased efficiency of the operational teams;
- Launch of the "Citizen Dev" programme – enabling any colleague to develop internal tools using AI technology.

The optimization of operational processes

In addition, in Q3 2026 IT Genetics continued the digitalization of internal processes, with a focus on optimizing warehouse flows and preparing for the scaling of operations at Group level, in the context of regional expansion.

Continuous development for performance

- To support the objectives of continuously growing technical and industry knowledge, in Q3 2026 the IT Genetics team completed the following trainings with strategic international vendors:
- Ishida training – in-depth knowledge of high-precision check-weighing and industrial inspection technologies;
- Dibal training – strengthening expertise in industrial weighing and labeling solutions, in the context of integrating Scale Expert as a distribution arm dedicated to this segment.

OTHER IMPORTANT EVENTS

In Q3 2026, the Group continued to pursue the three key directions for diversifying its activity:

Healthcare – new vertical with strong traction

In Q3 2026, the Healthcare vertical maintained its positive evolution compared to the corresponding period of 2025, with growth of approximately 15% YoY. After the exceptional growth recorded in the first half of the year (supported by the contracting of major projects with large hospitals and medical institutions), the third quarter marked the transition to a phase of commercial consolidation, with the portfolio expanding towards clinical hospitals and transfusion centers in several regions of the country, confirming the maturing of the Group's positioning in this complementary vertical.

Transport and Logistics – expansion in the enterprise segment

In Q3 2026, the Transport and Logistics vertical recorded the strongest performance in the Group's portfolio, with almost threefold growth (+188% YoY) compared to Q3 2025. This acceleration was supported by the contracting of significant projects with enterprise courier, integrated logistics and distribution operators, both at national level and with global players in the supply chain sector. The performance confirms Transport and Logistics as a strategic pillar of accelerated growth for the Group, aligned with the addition of the HaaS offering to the portfolio, launched in Q3 2026 with the first commercial contract in this segment.

Participation at strategic events and technology partnerships

In Q3 2026, IT Genetics was present at a series of relevant sector events, strengthening the Company's position in the technology ecosystem and its relationships with partners and clients:

- The **first ITG PRO** event dedicated to the reseller partner network, organized in September 2026 – a milestone in formalizing the Group's indirect distribution channel;
- **BusinessMark Supply Chain & Logistics Forum Bucharest** – a reference event for the supply chain and logistics industry, directly aligned with the strong growth of the Transport and Logistics vertical in the ITG portfolio;
- **EcomTeam Brașov** – one of the most important annual events dedicated to the e-commerce ecosystem in Romania, where the Company presented its integrated solutions for the digitalization of online and logistics operations;
- **Expo Retail 2026 – Digital, Green & Tech** (September 23–24, 2026, Bucharest) – the most important edition dedicated to technology, equipment and services for retail, e-commerce and the FMCG industry, where IT Genetics presented its integrated hardware-software portfolio for the digitalization of commercial operations;
- **GPeC Summit** (September 2026, Bucharest) – the most important annual e-commerce and digital marketing event in Romania and Central and Eastern Europe, which the IT Genetics team attended **as an invited guest**, to connect with the ecosystem of leaders in e-commerce and digital transformation, in line with the Group's strategy of consolidating the itgstore.ro platforms and international expansion;
- **TransLogistica Romania 2026** – the most important international fair dedicated to transport, logistics and freight forwarding in Romania (Romexpo), strengthening the Company's relationships with operators in the logistics sector;
- **ZF Health & Pharma 2026** – the reference conference for the healthcare and pharmaceutical industries, where IT Genetics strengthened its relationships with partners and clients in these strategic verticals;
- **DHL Constanta event** – Formula 1 Singapore Grand Prix 2026 – the Company's participation in a strategic event organized by a world-class global partner.

Participation in these events and the development of relationships with technology partners contribute to strengthening IT Genetics' integrated offering for manufacturing, logistics, distribution and retail. At the same time, they support capitalizing on commercial opportunities in complementary sectors, such as healthcare, transport and logistics and HoReCa, in line with the Group's diversification strategy.

FINANCIAL RESULTS ANALYSIS

CONSOLIDATED BALANCE SHEET ANALYSIS

As of September 30, 2026, the IT Genetics Group's consolidated **total assets** amounted to RON 43.3 million, compared to RON 38.1 million at the end of 2025, representing an increase of approximately 14%.

In the third quarter of 2026 ("Q3 2026"), following the full takeover of Scale Expert, the Group continued the process of integrating processes and obtaining synergies from the operations of the company specialized in weighing solutions and technologies dedicated to the automation and streamlining of commercial and logistics operations. Scale Expert SRL was transformed into ITG Pro, a company dedicated to the relationship with partners (resellers). As a result, the previous distribution model changes, with the business conducted with them moving to the new company, with an impact on the stand-alone revenues and profitability of IT Genetics SA.

The evolution of consolidated total assets compared to the previous reporting period is mainly due to additions of property, plant and equipment and intangible assets resulting from the acquisition as well as investments (increases of 75% and 6%, respectively, compared to the previous year) and to the goodwill related to the acquisition carried out in Q2. As regards working capital, inventories (+29% compared to the previous year) and receivables (+4% compared to the previous year) recorded significant increases, offset by the decrease in cash and cash equivalents (-53% compared to the previous year).

Non-current assets increased by 67% to RON 10.8 million, mainly driven by the increase in goodwill in the context of the Scale Expert takeover, as well as by the inclusion of the new subsidiary's assets in the consolidated financial statements and by investments in the Group's operational and technological infrastructure. Property, plant and equipment increased by 75% to RON 1.6 million, mainly supported by the inclusion in the consolidation of the land and car fleet owned by Scale Expert. At the same time, the Group continued to invest in the development of software platforms and digital infrastructure, with intangible assets standing at approximately RON 3.4 million at the end of the first nine months.

Current assets increased by 3% to RON 32.5 million. Inventories and trade receivables increased by approximately 29% and 4%, respectively, reflecting the growth in activity and the operational preparation for supporting commercial projects and current activity in Q4. In parallel, cash and cash equivalents stood at RON 3 million as of September 30, 2026, compared to RON 6.2 million as of December 31, 2025, mainly influenced by the investments made during the period under review and by current operating activity.

Consolidated equity amounted to RON 11 million as of September 30, 2026, compared to RON 12.5 million at the end of the previous year. The evolution was mainly influenced by the negative net result recorded in the first nine months of 2026, as well as by the consolidation of the new subsidiary.

The Group's total liabilities increased by approximately 26% to RON 32.3 million, influenced by the increase in financing used in the context of the investments and M&A operations carried out in the first nine months, as well as by trade payables to suppliers. Trade payables increased by 13% to RON 21.8 million as a result of the purchasing strategy for preparing to support commercial projects and current activity in the following quarter, while short-term bank loans stood at RON 1.8 million, compared to RON 822 thousand at the end of 2025.

Long-term liabilities stood at approximately RON 0.4 million as of September 30, 2026 and mainly consisted of leasing contracts related to the car fleet used in the Group's operational and commercial activity.

CONSOLIDATED BALANCE SHEET INDICATORS (RON '000)	31.12.2025	30.09.2026	Δ%
Non-current assets	6,485	10,842	67%
Current assets	31,630	32,460	3%
TOTAL ASSETS	**38,114**	**43,302**	**14%**
Long-term liabilities	395	374	(5%)
Current liabilities	25,180	31,900	27%
Equity	12,539	11,028	(12%)
TOTAL EQUITY AND LIABILITIES	**38,114**	**43,302**	**14%**

CONSOLIDATED P&L ANALYSIS

In the first nine months of 2026, the IT Genetics Group recorded **consolidated operating revenues** of RON 76.1 million, compared to RON 73.0 million in the same period last year, in an economic context still characterized by a high level of investment caution and a slowdown in activity in certain industries relevant to the Group, such as retail, manufacturing and HoReCa. The economic and political context of the first quarter persisted into the third quarter.

The Group's revenues in the first 9 months of 2026 were mainly generated by the sale of equipment and integrated solutions dedicated to the digitalization and automation of clients' operations. Revenues from the sale of goods were the main component of turnover, at RON 72.3 million (+3.9% compared to the same period of 2025), while revenues from services rendered amounted to approximately RON 2.9 million (-10% compared to the same period of 2025).

Operating expenses increased by 6.8% in 9M 2026 compared to the same period of 2025, reaching RON 76.7 million, in a period in which the Group continued to invest in organizational development, the operational integration of the newly acquired subsidiary, national and international expansion and the consolidation of its strategic business lines.

Personnel expenses increased by approximately 29% to RON 11.3 million, on the back of the expansion of the team at Group level, including as a result of the extension of the consolidation perimeter. At the same time, **expenses on goods** decreased by approximately 1% to RON 52.3 million, influenced by the dynamics of commercial activity.

The category of **other operating expenses** included mainly costs related to third-party services, rent, logistics expenses and other costs necessary to support the Group's current activity and operational development.

EBITDA amounted to RON 1.2 million in 9M 2026, compared to RON 2.2 million in the comparative period of 2025. The evolution was mainly influenced by temporary pressures on operating margins, in a period characterized by continued investments in the Group's development and by a lower level of activity in certain traditional verticals.

Starting with Q3, Scale Expert SRL was transformed into ITG Pro, a company dedicated to the relationship with partners (resellers). As a result, the previous distribution model changes, with an impact on the stand-alone revenues and profitability of IT Genetics SA.

Depreciation and amortization expenses increased by 64% in the first 9 months of 2026 compared to the same period of 2025, on the back of investments made in recent years in software platforms and operational infrastructure, goodwill, as well as the expansion of the depreciable asset base at Group level.

At **operating level**, the Group recorded an operating loss (EBIT) of RON 0.7 million, compared to a profit of RON 1.2 million in 9M 2025. The financial result was RON -0.3 million in the reporting period.

Consequently, the **consolidated net result** for the first nine months of 2026 was a loss of RON 1.1 million, compared to a net profit of RON 0.5 million in the same period of the previous year.

The results for the first nine months should be analyzed in the context of the seasonality specific to the Group's activity, as certain technology integration and automation projects have commercial and operational cycles that can generate variations from one quarter to another. In parallel, in Q3 2026 IT Genetics continued to invest in national and international expansion, the development of proprietary products and the consolidation of its organizational structure, investments that had a temporary impact on profitability during the period under review.

CONSOLIDATED P&L INDICATORS (RON '000)	9M 30.09.2025	9M 30.09.2026	Δ change 9M '25-'26	Q3 30.09.2025	Q3 30.09.2026	Q2 30.06.2025	Q2 30.06.2026	Q1 31.03.2025	Q1 31.03.2026
Operating income	73,022	76,068	4%	25,118	28,772	25,296	24,902	22,608	22,394
Operating expenses	(70,779)	(74,901)	6%	(24,147)	(28,290)	(24,262)	(24,272)	(22,370)	(22,339)
EBITDA	**2,243**	**1,167**	**(48%)**	**971**	**482**	**1,034**	**630**	**238**	**55**
Non-recurring expenses	-	(58)	-	-	(27)	-	(52)	-	21
Depreciation & amortization	(1,088)	(1,785)	64%	(407)	(729)	(346)	(584)	(335)	(472)
Operating profit/(loss) / EBIT	**1,155**	**(676)**	**(159%)**	**564**	**(274)**	**688**	**(6)**	**(97)**	**(396)**
Profit/(loss) before tax	**635**	**(1,001)**	**(258%)**	**(17)**	**(595)**	**760**	**(9)**	**(108)**	**(397)**
Net profit/(loss)	**456**	**(1,066)**	**(334%)**	**(70)**	**(618)**	**682**	**(42)**	**(156)**	**(406)**

CONSOLIDATED BALANCE SHEET

CONSOLIDATED BALANCE SHEET (RON '000)	31.12.2025	30.09.2026	Δ%
Non-current assets			
Property, plant and equipment	910	1,590	75%
Intangible assets	3,219	3,406	6%
Financial assets	144	278	93%
Financial investments in equity instruments	542	542	0%
Goodwill	1,542	4,889	217%
Investments in associated entities	128	137	7%
Total non-current assets	**6,485**	**10,842**	**67%**
Current assets			
Inventories	12,695	16,348	29%
Trade receivables	11,901	12,423	4%
Other receivables	806	733	(9%)
Cash and bank accounts	6,228	2,956	(53%)
Total current assets	**31,630**	**32,460**	**3%**
TOTAL ASSETS	**38,114**	**43,302**	**14%**
Equity and liabilities			
Equity attributable to owners of the parent company			
Share capital	612	612	-
Legal reserve	122	122	-
Other equity items	-	59	-
Consolidated retained earnings	10,431	11,281	8%
Result of the current year	1,374	(1,067)	(178%)
Total equity attributable to owners of the parent company	**12,539**	**11,007**	**(12%)**
Non-controlling interests			
Part of the result of the current year	5	1	(80%)
Part of other equity	(5)	20	(500%)
Total equity	**12,539**	**11,028**	**(12%)**
Long-term liabilities			
Long-term leasing liabilities	285	341	20%
Other long-term liabilities	110	33	(70%)
Total long-term liabilities	**395**	**374**	**(5%)**
Current liabilities			
Trade payables	19,251	21,809	13%
Short-term bank loans	822	1,797	119%
Short-term leasing liabilities	192	197	2%
Other liabilities	4,915	8,097	65%
Total current liabilities	**25,180**	**31,900**	**27%**
TOTAL LIABILITIES	**25,575**	**32,274**	**26%**
TOTAL EQUITY AND LIABILITIES	**38,114**	**43,302**	**14%**

CONSOLIDATED P&L ACCOUNT

CONSOLIDATED P&L ACCOUNT (RON '000)	9M 30.09.2025	9M 30.09.2026	Δ change 9M '25-'26	Q3 30.09.2025	Q3 30.09.2026	Q2 30.06.2025	Q2 30.06.2026	Q1 31.03.2025	Q1 31.03.2026
Operating income									
Revenue from the sale of goods	69,604	72,343	4%	24,138	27,387	23,843	23,435	21,623	21,521
Revenue from services	3,230	2,917	(10%)	802	850	1,443	1,250	985	817
Other income	188	808	330%	178	535	10	217	-	56
TOTAL OPERATING INCOME	**73,022**	**76,068**	**4.2%**	**25,118**	**28,772**	**25,296**	**24,902**	**22,608**	**22,394**
Operating expenses									
Expenses on goods	(52,665)	(52,332)	(1%)	(18,022)	(20,514)	(18,187)	(16,703)	(16,456)	(15,115)
Personnel expenses	(8,775)	(11,350)	29%	(3,637)	(4,102)	(2,480)	(3,761)	(2,658)	(3,487)
Depreciation, amortisation and impairment of non-current assets	(787)	(1,223)	55%	(307)	(432)	(245)	(420)	(235)	(371)
Amortization and impairment of goodwill	(301)	(562)	87%	(100)	(296)	(100)	(165)	(100)	(100)
Other expenses	(9,339)	(11,278)	21%	(2,488)	(3,702)	(3,595)	(3,859)	(3,256)	(3,717)
TOTAL OPERATING EXPENSES	**(71,867)**	**(76,744)**	**6.8%**	**(24,554)**	**(29,046)**	**(24,608)**	**(24,908)**	**(22,705)**	**(22,790)**
OPERATING PROFIT/(LOSS)	**1,155**	**(676)**	**(159%)**	**564**	**(274)**	**688**	**(6)**	**(97)**	**(396)**
FINANCIAL RESULT	**(520)**	**(325)**	**(38%)**	**(581)**	**(321)**	**72**	**(3)**	**(11)**	**(1)**
Profit/(loss) before tax	**635**	**(1,001)**	**(258%)**	**(17)**	**(595)**	**760**	**(9)**	**(108)**	**(397)**
Income tax	(179)	(65)	(64%)	(53)	(23)	(78)	(33)	(48)	(9)
NET PROFIT/(LOSS)	**456**	**(1,066)**	**(334%)**	**(70)**	**(618)**	**682**	**(42)**	**(156)**	**(406)**

KEY FINANCIAL RATIOS (CONSOLIDATED)

Indicator	Formula	31.12.2025	30.09.2026	Δ %
1. Liquidity indicators				
Current liquidity ratio	*current assets / current liabilities*	1.3	1.0	(19%)
Quick liquidity ratio	*current assets - inventory / current liabilities*	0.8	0.5	(33%)
2. Risk indicators				
Gearing ratio	*borrowed capital / capital employed*	0.1	0.2	104%
3. Activity indicators				
Inventory turnover	*turnover / inventory*	7.7	4.4	(43%)
Number of inventory days	*inventory / turnover * number of days*	46.8	61.0	30%
Trade payables turnover ratio	*trade payables / turnover * number of days*	70.9	81.4	15%
Turnover of fixed assets	*turnover / fixed assets*	15.8	7.0	(55%)
Total assets turnover ratio	*turnover / total assets*	2.7	1.8	(34%)
Turnover of current assets	*turnover / current assets*	3.2	2.3	(27%)
Turnover of trade receivables	*trade receivables / turnover * number of days*	41.9	44.1	5%
4. Profitability indicators				
Gross margin on goods sales		25.8%	27.7%	7%

STAND-ALONE BALANCE SHEET

STAND-ALONE BALANCE SHEET (RON '000)	31.12.2025	30.09.2026	Δ%
Non-current assets			
Property, plant and equipment	409	420	3%
Intangible assets	3,209	3,308	3%
Financial assets	4,810	7,684	60%
Total non-current assets	**8,428**	**11,412**	**35%**
Current assets			
Inventories	11,472	12,672	10%
Trade receivables	13,214	13,258	0%
Amounts receivable from affiliated entities	320	970	203%
Other receivables	483	534	10%
Cash and bank accounts	4,292	1,231	(71%)
Total current assets	**29,780**	**28,665**	**(4%)**
Advance expenses	171	159	(7%)
TOTAL ASSETS	**38,380**	**40,237**	**5%**
Deferred income	236	148	(37%)
Provisions	110	33	(70%)
Long-term leasing liabilities	191	206	8%
Total long-term liabilities	**537**	**387**	**(28%)**
Current liabilities			
Short-term bank loans	822	760	(8%)
Advances received on account of orders	950	1,246	31%
Trade payables – suppliers	17,519	18,604	6%
Other liabilities, including tax and social security liabilities	3,287	5,259	60%
Total current liabilities	**22,578**	**25,869**	**15%**
TOTAL LIABILITIES	**23,114**	**26,256**	**14%**
Equity			
Share capital	612	612	-
Share premiums	6,996	6,996	-
Legal reserve	122	122	-
Retained earnings	6,111	6,864	12%
Other equity items	-	59	-
Profit or (loss) for the financial year	1,425	(672)	(147%)
Total equity	**15,266**	**13,981**	**(8%)**
TOTAL EQUITY AND LIABILITIES	**38,380**	**40,237**	**5%**

STAND-ALONE P&L ACCOUNT

STAND-ALONE P&L ACCOUNT (RON '000)	9M 30.09.2025	9M 30.09.2026	Δ change 9M '25-'26	Q3 30.09.2025	Q3 30.09.2026	Q2 30.06.2025	Q2 30.06.2026	Q1 31.03.2025	Q1 31.03.2026
Operating income									
Revenue from the sale of goods	63,913	63,206	(1%)	22,047	23,890	21,638	20,039	20,228	19,277
Revenue from services	3,715	3,575	(4%)	931	1,016	1,573	1,500	1,211	1,059
Other operating income	417	597	43%	153	440	264	149	-	8
TOTAL OPERATING INCOME	**68,045**	**67,378**	**(1.0%)**	**23,130**	**25,346**	**23,476**	**21,689**	**21,439**	**20,343**
Operating expenses									
Expenses on goods	(50,428)	(49,862)	(1%)	(17,744)	(19,473)	(16,912)	(15,541)	(15,772)	(14,848)
Personnel expenses	(8,094)	(9,294)	15%	(2,800)	(3,347)	(2,801)	(3,060)	(2,493)	(2,887)
Depreciation and amortization expenses	(765)	(1,111)	45%	(285)	(392)	(245)	(378)	(235)	(341)
Other expenses	(7,637)	(8,128)	6%	(2,086)	(2,498)	(2,770)	(2,969)	(2,781)	(2,661)
TOTAL OPERATING EXPENSES	**(66,924)**	**(68,395)**	**2.2%**	**(22,915)**	**(25,710)**	**(22,728)**	**(21,948)**	**(21,280)**	**(20,737)**
OPERATING PROFIT/(LOSS)	**1,121**	**(1,017)**	**(191%)**	**215**	**(364)**	**747**	**(260)**	**159**	**(393)**
Finance income	171	739	332%	78	71	60	600	33	68
Finance costs	(419)	(394)	(6%)	(158)	(67)	(210)	(270)	(51)	(57)
FINANCIAL RESULT	**(248)**	**345**	**(239%)**	**(79)**	**4**	**(151)**	**330**	**(18)**	**11**
Profit/(loss) before tax	**873**	**(672)**	**(177%)**	135	(360)	**596**	**70**	**141**	**(382)**
Income tax	(151)	-	(100%)	(33)	-	(72)	-	(46)	-
NET PROFIT/(LOSS)	**722**	**(672)**	**(193%)**	**102**	**(360)**	**525**	**70**	**95**	**(382)**

DECLARATION OF THE MANAGEMENT

November 20, 2026

To the best of our knowledge, we confirm that the unaudited simplified stand-alone and consolidated financial statements prepared for the first nine months of 2026 give a true and fair view of the assets, liabilities, financial position and statement of income and expenses of IT Genetics S.A., as required by the applicable accounting standards, and that the Management Report gives a true and fair view of the important events that occurred during the first nine months of 2026 and of their impact on the Company's financial statements.

LIVIU SIMA

Chairman of the Board of Directors