

To: BUCHAREST STOCK EXCHANGE FINANCIAL SUPERVISORY AUTHORITY

CURRENT REPORT 15/2024

According to Law nr. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation nr. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

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Important events to be reported: Signing of the first distribution contract for 3 US states

The management of Norofert S.A., hereinafter referred to as the Company, informs the market about the conclusion of the product distribution agreement with one of the most important distributors in Watertown, South Dakota, USA. The distribution agreement covers South Dakota, North Dakota and Minnesota.

Vlad Popescu, President of the Board of Directors, Norofert:

"We are committed to continuing to strengthen our presence in the US market and have signed a first contract with a major local distributor. In order to focus our resources and efforts effectively, we decided to focus on working with a distributor specializing in our product area in the Midwest region. Under this contract we will cover three agriculturally important states, committing to provide demonstration lots for the promotion of our products as well as technical expertise. By offering samples and hands-on demonstrations, we will highlight the benefits and quality of our products, building long-term partnerships with customers."

Norofert's project to access the US market began in 2020, during which the company took important steps, such as the approval of a range of products, certified field tests, the creation of a product portfolio with growth potential in the US market. Recently, Norofert announced the start of an input production line and an investment of 250 thousand euros in one of the most important agricultural areas in the USA. Production will focus on the line of soil health and foliar nutrition, similar to that in Romania, and will use bacteria produced in the laboratory in Filipestii de Padure. The investment will be through Norofert AG, based in Watertown, South Dakota, in partnership with Gary Lamb, an entrepreneur with over 30 years of Midwest agribusiness experience and extensive market and farmer knowledge from the area. The start of construction of the production line is scheduled for April.

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