

Proposal of the Management Board regarding the distribution of the current and carried forward result in 2022

The Board of Directors of Practic S.A. proposes for the approval of the General Meeting of Shareholders the distribution of interim dividends of the current result of the year 2022 and the carried forward result recorded on December 31<sup>st</sup>,2022, in the total amount of 53.368.929 lei as follows:

- the allocation to other reserves of the amount of 11.671 lei, from the net profit of the year 2022, in the account of the fiscal facility regarding the reinvested profit of the year 2022;
- distribution as dividends to shareholders of the amount of 22.332.859 lei from the carried forward result (2022 profit):
  - Regularization of interim dividends in the amount of (10,453,679) lei for the period January 01<sup>st</sup>,2022- June 30<sup>th</sup>,2022 (according to AGOA/22.09.2022), on account of annual dividends;
  - **Remaining dividends to be distributed after regularization in the amount of 11.879.180 lei.**

The remaining amount to be distributed from the carried-over result is in the total amount of 31.024.399 lei, respectively:

- carried forward result partially representing the profit of 2022: 15.479.306 lei;
- carried forward result representing surplus realized from revaluation reserves: 15.545.093 lei.

Considering the Law no 24/2017, art.86 pct.1, 2 and 5, the Regulation ASF 5/2018, art.176, pct. 1 and art. 178 pct. 1 and 2,

The Management Board proposes:

- Once the dividend is set, the ordinary general meeting of shareholders will determine the following data:
  - The identifying date representing the date to be held to identify the shareholders who will benefit from dividends or other rights and who are affected by the decisions of the general meeting of shareholders. This date will be at least 10 days later after the general meeting of the shareholders. The Management Board of Practic SA proposed that this date will be April 06<sup>th</sup>, 2023 and ex-date April 05<sup>th</sup>,2023.
  - The payment date, representing the date on which dividends will be paid by the company to the shareholders. This date should be set by the General Assembly to be up 15 business days later, but so as not to be later than 6 months from the date of the general meeting for fixing the dividends. The Management Board proposes the payment date on April 28<sup>th</sup>,2023.
  - The dividends due to the shareholders registered in the register of the shareholders kept by the Central Depository on the record date established by the General Assembly of the Shareholders will be paid through the Central Depository as of the payment date. The fee due to the Central Depository will be borne by the company. The dividend tax withheld according to the enforceable regulations on the date of payment. **The value of the gross dividend per share is lei 20,00 lei.**

The payments representing the dividends due to shareholders will be made through the Central Depository, as following: i) by bank transfer, for legal entities and individuals represented by Participants or by the paying Agent; ii) for individuals, in cash, by the paying Agent.

President of the Management Board

Mihai ENE