

To: *Bursa de Valori București S.A.*

Autoritatea de Supraveghere Financiară

CURRENT REPORT 53/2023

According to Law nr. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation nr. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

Date of report	16.11.2023
Name of the Company	ROCA INDUSTRY HOLDINGROCK1 S.A.
Registered Office	4 GARA HERASTRAU street, BUILDING A, Floor 3, Sector 2, Bucharest
Phone	+40 31 860 21 01
Email	investors@rocaindustry.ro
Website	www.rocaindustry.ro
Registration nr. with Trade Registry	J40/16918/2021
Fiscal Code	RO 44987869
Subscribed and paid share capital	176,945,730 lei
Total number of shares	17,694,573
Symbol traded instruments	ROC1
Market where securities are traded	MTS AeRO Premium

Important events to be reported: Availability of the Q3 2023 Results

The management of Roca Industry HOLDINGROCK1 S.A. (hereinafter referred to as “Roca Industry” or the “Company”) informs the market about the availability to the public of the Q3 2023 financial results.

The results are available on the website of the company, Roca Industry, in the dedicated section “Investors” / “Financial Results”, on the website of the Bucharest Stock Exchange, www.bvb.ro, symbol: ROC1, as well as are attached to this current report.

In the first 9 months of 2023, **the productive companies of the ROCA Industry building materials holding** recorded a **cumulated turnover** in total amount of RON 439.2 RON, an up by 7.9% as compared to the same period of 2022.

In a difficult, disinflationary market environment, with low consumption and pressure on margins, all majority-owned productive companies recorded positive EBITDA. At cumulative level, in the first 9 months of 2023 they obtained an **EBITDA** of RON 30.3 million, respectively an **EBITDA margin** of 6.9%, increasing as compared to 6.2% at the end of June 2023.

At the level of the entire holding, cumulated EBITDA in the first 9M of 2023 (in amount of RON 25.7 mn), was influenced by additional operating expenses of the holding and its investment vehicles. Thus, at a cumulated level, the EBITDA margin represents 5.8% of the turnover.

Evolution of the main indicators in the third nine months of 2023:

Mil. RON	Combined results 9M'23	Consolidated results 9M'23
Operating Income	439.2	320.3
EBITDA	25.7	22.1
Net profit	(2.3)	(12.5)
<i>Profit related to the parent company</i>	-	(10.8)
<i>Profit related to non-controlling interests</i>	-	(1.7)

Analyzing the three months of Q3 2023 separately, despite the unfavorable market environment, turnover increased by 12.5% vs Q3 2022 and EBITDA margin increased up to 8.2% of turnover, with most of the holding's productive companies improving their results from operating activities. While at the end of H1 2023 the EBITDA of the productive companies was 50% below that of H1 2022, the gap was reduced to 41% in 9M 2023 and to 19% looking strictly at Q3 2023.

In the **consolidated results**, according to the accounting rules in force, the holding company is obliged to include for the scope of consolidation only those companies in which it holds majority stakes for at least one month at the reporting date. In terms of comparability between the two periods (9M 2023 vs. 9M 2022), please note that:

- 9M 2023 financial results include all the companies acquired in 2022 (Terra, EED, Dial and Europlas), Iranga's results for May-September 2023 and Europlast's results for July-September 2023,
- 9M 2022 financial results include only the performance of Terra for April-September 2022 and that of EED for June-September 2022.

Thus, part of the transactions finalized in 2022 had no impact on the 9M 2022 consolidated results. Consolidation is based on the holding company's stake in each company.

The cumulated results have the objective to present financial information in a format that allows comparability with the previous year, without being affected by percentage of ownership and acquisition date. These are relevant as they show the activity of the companies themselves, without the influence of corporate events. The cumulated results are summing up the individual performance of each subsidiary over the entire reporting period, regardless of the moment of its acquisition and without considering the share of Roca Industry holdings in the share capital of each company.

Ioan-Adrian Bindea
President of the Board of Directors