

To: *Bursa de Valori București S.A.*  
*Autoritatea de Supraveghere Financiară*

## CURRENT REPORT 13/2023

According to Law no. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation no. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

|                                      |   |
|--------------------------------------|---|
| Date of report                       | <b>24.03.2023</b>   |
| Name of the Company                  | <b>Simtel Team S.A.</b>   |
| Registered Office                    | <b>Bucharest, District 6, 319L Splaiul Independentei, Bruxelles Office Building B</b> |
| Email                                | <b>investors@simtel.ro</b>  |
| Phone                                | <b>+40 31 860 21 01</b>   |
| Website                              | <b>investors.simtel.ro</b>  |
| Registration nr. with Trade Registry | <b>J40/564/2010</b>   |
| Fiscal Code                          | <b>RO 26414626</b>  |
| Subscribed and paid share capital    | <b>1,572,326 lei</b>  |
| Total number of shares               | <b>7,861,630</b>  |
| Symbol                               | <b>SMTL</b>   |
| Market where securities are traded   | <b>MTS AeRO Premium</b>   |

### **Important events to be reported:** Estimated Revenue and Expense Budget for 2023

The management of Simtel Team S.A. (the “Company”) informs the market about the availability of the consolidated and individual Revenue and Expense Budget for the 2023 fiscal year. The Revenue and Expense Budget presented below will be subject to approval in the Annual Ordinary General Meeting of the Shareholders, which will take place on April 25, 2023.

In 2023, the Company’s management expects that the number of companies considering making investments in renewable energy will increase, both from the point of view of reducing energy costs, but also to improve their sustainability performance from an ESG perspective. In addition, through the PNRR, significant European funds dedicated to the green energy sector are available, allowing the Company to capture a good share of potential clients in this field.

| <b>2023 ESTIMATED REVENUE AND EXPENSE BUDGET – CONSOLIDATED (LEI)</b> | <b>AMOUNT (LEI)</b> |
|---|---------------------|
| <b>Operating revenue, of which:</b>                                   | <b>297,089,231</b>  |
| Turnover  | 296,089,231         |
| Other operating revenues  | 1,000,000           |
| <b>Operating expenses, of which:</b>                                  | <b>265,564,000</b>  |

#### **SIMTEL TEAM S.A.**

Headquarters: 319L Splaiul Independentei, Bruxelles Office Building B, Bucharest, District 6, Romania  
Sole Identification Code.: RO 26414626 • Trade Registry Registration Number: J40/564/2010  
E-mail: investors@simtel.ro • www.simtel.ro

|   |                    |
|---|--------------------|
| Material expenses                               | 184,219,153        |
| Expenses for services provided to third parties | 52,575,907         |
| Other expenses (including wages and taxes)      | 26,950,159         |
| Depreciation and amortization expenses          | 1,818,780          |
| <b>EBITDA</b>                                   | <b>31,525,231</b>  |
| <b>Financial result</b>                         | <b>(1,000,000)</b> |
| <b>Gross result</b>                             | <b>30,525,231</b>  |
| Income tax                                      | 4,898,856          |
| <b>Net result</b>                               | <b>25,626,375</b>  |

The consolidated Revenue and Expense Budget for 2023, presented above, includes results expected to be generated by Simtel Team SA, Simtel Solar SRL, the entity from the Republic of Moldova in which Simtel Team SA owns the entire stake, as well as ANT Power Energy SRL and Agora Robotics SRL, companies in which Simtel Team SA holds a 51% stake.

| <b>2023 ESTIMATED REVENUE AND EXPENSE BUDGET – INDIVIDUAL (LEI)</b> | <b>AMOUNT (LEI)</b> |
|---|---------------------|
| <b>Operating revenue, of which:</b>                                 | <b>280,000,000</b>  |
| Turnover  | 279,000,000         |
| Other operating revenues  | 1,000,000           |
| <b>Operating expenses, of which:</b>                                | <b>250,200,000</b>  |
| Material expenses   | 171,900,000         |
| Expenses for services provided to third parties                     | 51,965,000          |
| Other expenses (including wages and taxes)                          | 24,635,000          |
| Depreciation and amortization expenses                              | 1,700,000           |
| <b>EBITDA</b>   | <b>29,800,000</b>   |
| <b>Financial result</b>   | <b>(1,000,000)</b>  |
| <b>Gross result</b>   | <b>28,800,000</b>   |
| Income tax  | 4,608,000           |
| <b>Net result</b>   | <b>24,192,000</b>   |

The individual Revenue and Expense Budget for 2023, presented above, includes results expected to be generated by Simtel Team SA.

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Sole Director

**SIMTEL TEAM S.A.**