

To: *Bursa de Valori București S.A.*
Autoritatea de Supraveghere Financiară

CURRENT REPORT 32/2023

According to Law no. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation no. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

Date of report	29.08.2023
Name of the Company	Simtel Team S.A.
Registered Office	Bucharest, District 6, 319L Splaiul Independentei, Bruxelles Office Building B
Email	investors@simtel.ro
Phone	+40 754 908 742
Website	www.simtel.ro/investitori
Registration nr. with Trade Registry	J40/564/2010
Fiscal Code	RO 26414626
Subscribed and paid share capital	1,577,574.6 lei
Total number of shares	7,887,873
Symbol	SMTL
Market where securities are traded	MTS AeRO Premium

Important events to be reported: Completion of the first phase of the Plesoiu photovoltaic park

The management of Simtel Team S.A. (the "Company") informs the market about the completion of the first phase of the photovoltaic park in Plesoiu, Ilt County, part of the new business line developed by the Company, namely the production of renewable energy. In the medium and long term, the Plesoiu project aims to produce and sell electricity from photovoltaic panels. The electricity produced will be sold through direct contracts with the Company's beneficiaries or OPCOM (Romanian Electricity and Gas Market Operator).

The Plesoiu project is divided into two phases, the first of which has been completed, with an installed power of 0.988 MWp, obtained from 2,244 photovoltaic panels. The second phase will have an installed capacity of 0.712 MWp, generated by 1,320 photovoltaic panels. The procedures for obtaining the necessary authorizations are underway for the latter, with an estimated completion date in the first half of 2024. Upon completion of the entire project, the Company will operate a photovoltaic park with a total installed power of 1.7 MWp.

The project's first year of operation phase I will generate 1,372.38 MWh, while the full completion of the photovoltaic power plant will generate 2,603.78 MWh in the first year of operation. Thus, the entire photovoltaic park will reduce carbon dioxide emissions in the atmosphere by more than 1,500 tons per year.

SIMTEL TEAM S.A.

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The first phase of the Plesoiu project was financed from the Company's own sources. Currently, the Company is in the negotiation process with multiple banks for the refinancing of the first phase of the project and also the financing of the second phase.

Iulian NEDEA

Chairman of the Board of Directors

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