

To: *Bursa de Valori București S.A.*
Autoritatea de Supraveghere Financiară

CURRENT REPORT 37/2023

According to Law no. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation no. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

Date of report	20.11.2023
Name of the Company	Simtel Team S.A.
Registered Office	Bucharest, District 6, 319L Splaiul Independentei, Bruxelles Office Building B
Email	investors@simtel.ro
Phone	+40 754 908 742
Website	www.simtel.ro/investitori
Registration nr. with Trade Registry	J40/564/2010
Fiscal Code	RO 26414626
Subscribed and paid share capital	1,577,574.6 lei
Total number of shares	7,887,873
Symbol	SMTL
Market where securities are traded	MTS AeRO Premium

Important events to be reported: Erratum Q3 2023 Report

The management of Simtel Team S.A. (the "Company") informs the market about the material error included on page 26 of the Financial Report for Q3 2023.

Due to a human error, the column that included the budget targeted by the Simtel Team S.A. subsidiary in the Republic of Moldova, Simtel Solar SRL, was not transferred into the report. At the same time, the column related to the budget targeted by the Agora Robotics SRL entity was transferred incorrectly. Consequently, in the column with the consolidated budget targeted for 2023 there was a discrepancy at the level of the consolidated budget compared to the budget that was approved at the Annual General Meeting of Shareholders. The Company includes the corrected table below, as well as attaches the corrected Q3 2023 Report to this current report.

The management wishes to emphasize that it maintains the budget for the year 2023, as approved in the OGMS from 25.04.2023. Also, the other information presented in the Report for Q3 2023, especially the performance for the first nine months of this year, remains unchanged.

SIMTEL TEAMS.A.



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PROFIT AND LOSS ACCOUNT (RON)	Simtel Team SA	ANT POWER SRL - 51%	AGORA ROBOTICS - 51%	Simtel Solar SRL - 100%	Consolidated	Consolidated budget made in Q3 2023	% Consolidated budget achieved in Q3 2023
Operating revenue from which:	280,000,000	2,167,083	3,029,400	11,892,748	297,089,231	213,845,673	72%
Turnover	279,000,000	2,167,083	3,029,400	11,892,748	296,089,231	212,799,692	72%
Other operating revenue	1,000,000	0	0	0	1,000,000	1,045,981	105%
Operating expenses of which:	250,200,000	895,818	3,304,222	11,163,960	265,564,000	192,937,455	73%
Materials expenses	171,900,000	0	1,615,680	10,703,473	184,219,153	142,552,791	77%
Expenses for services provided to third parties	51,965,000	97,818	420,455	92,634	52,575,907	36,325,329	69%
Other expenses (including salaries and taxes)	24,635,000	778,000	1,218,086	319,073	26,950,159	12,689,327	47%
Expenses with inventory items / depreciation	1,700,000	20,000	50,000	48,780	1,818,780	1,370,007	75%
EBITDA	29,800,000	1,271,265	-274,822	728,788	31,525,231	20,908,218	66%
Financial result	-1,000,000	0	0	0	-1,000,000	-1,676,732	-168%
GROSS RESULT	28,800,000	1,271,265	-274,822	728,788	30,525,231	19,231,486	63%
Income tax	4,608,000	203,402		87,454	4,898,856	2,919,142	60%
NET RESULT	24,192,000	1,067,863	-274,822	641,334	25,626,375	16,312,344	64%

Iulian NEDEA

Chairman of the Board of Directors

SIMTEL TEAMS.A.

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