

To: *Bursa de Valori București S.A.*

Autoritatea de Supraveghere Financiară

CURRENT REPORT 17/2024

According to Law no. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation no. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

Date of report	26.03.2024
Name of the Company	Simtel Team S.A.
Registered Office	Bucharest, District 6, 319L Splaiul Independentei, Bruxelles Office Building B
Email	investors@simtel.ro
Phone	+40 754 908 742
Website	www.simtel.ro/investitori
Registration nr. with Trade Registry	J40/564/2010
Fiscal Code	RO 26414626
Subscribed and paid share capital	1,577,574.6 lei
Total number of shares	7,887,873
Symbol	SMTL
Market where securities are traded	MTS AeRO Premium

Important events to be reported: 2024 Revenue and Expense budget estimate

The management of Simtel Team S.A. (the "Company") informs the market about the availability of the 2024 Consolidated Revenue and Expense Budget. The Revenue and Expense Budget outlined below will be subject to approval at the annual Ordinary General Meeting of Shareholders, which will take place on April 25, 2024.

In 2024, the Company's management aims to significantly accelerate the total installed capacity from 2023 of 86 MWp, thanks to the photovoltaic power plants that will be built for clients, as well as based on the contribution of the Company's own photovoltaic parks, considering that some of these are already at the ready-to-build stage and are set to enter the implementation phase.

Furthermore, the growth potential in the renewable energy sector remains high, considering the need for companies across all industries in Romania to transition to green energy. Additionally, several governmental initiatives in Romania support such investments as the National Recovery and Resilience Plan (PNRR), projects within the Rural Investment Financing Agency (AFIR), the Modernization Fund, and Electric Up 2. Considering these aspects, in 2024, the Company intends to capitalize on all the existing opportunities to continue the development of the Simtel group and consolidate its market-leading position in this field.

SIMTEL TEAM S.A.



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2024 CONSOLIDATED REVENUE AND EXPENSE BUDGET (LEI)	AMOUNT (LEI)
Revenue from services	394,261,587
Total operating revenue	394,261,587
Expenses with materials/energy/production	239,795,209
Salary expenses	32,439,250
Other direct expenses	72,803,251
OPEX	345,037,710
EBITDA	49,223,877
Margin	12%
Depreciation and amortization	3,500,000
Financing result	(5,650,000)
EBT	40,073,877
Profit tax	5,001,678
Net result	35,072,199

The consolidated Revenue and Expense Budget for 2024, outlined above, includes the anticipated results to be generated by Simtel Team S.A. and the main companies in which the Company holds stakes: Simtel Solar S.R.L. from the Republic of Moldova (100%), ANT Power Energy S.R.L. (51%), Agora Robotics S.R.L. (51%), Custom Soft Solutions S.R.L. (39%), GES Furnizare S.R.L. (62%), Plesoiu Solar S.R.L. (99%), and Oasis Green Energy 3 S.R.L. (100%).

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Chairman of the Board of Directors

SIMTEL TEAM S.A.

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