

No. 1785/18.11.2025

To:

The Financial Supervisory Authority

The Bucharest Stock Exchange

CURRENT REPORT

Prepared in accordance with Law no. 24/2017 on issuers of financial instruments and market operations and Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations.

Date of the report: 18 November 2025

Issuer Name: SIPEX COMPANY S.A.

Headquarters: Ariceștii Rahtivani, DN 72, KM 8, Prahova county

Phone number/ fax: (+40) 244.434.039 / 0244.434.038

Trade Register number: J29/1802/2007

LEI code: 787200HYX0GJQ2PE7065

Unique registration code at the Trade Registry Office: 9813422

Subscribed and paidshare capital: 39.989.348,10 lei

The Market on which the issued securities are traded: BVB, MTS, AeRO Premium, symbol: SPX.

Important events to report: Availability of the financial results for Q3 2025

SIPEX COMPANY S.A. informs the shareholders and the market about the availability of the Financial Results for Q3 2025. The report is available starting from 18.11.2025:

- In written form on paper - at the registered office of the company in Ariceștii Rahtivani, DN 72, KM8, Crângul lui Bot Industrial Park, Prahova county;
- In electronic format – on the www.sipex.ro website, in the “Investor Information” section, and on the www.bvb.ro website, under the symbol SPX.

The financial statements as of 30.09.2025 are not audited.

SIPEX continues the sustainable consolidation, with higher revenue and net profit in the first nine months of 2025

Ploiești, November 18th, 2025: [SIPEX](#), one of the largest distributors of construction and finishes materials from Romania, listed on the Bucharest Stock Exchange, on the AeRO market (symbol [SPX](#)), with 28-year presence in this segment, ended the first nine months of 2025 with a turnover of over RON 256 million, an increase of 2% compared to the same period in 2024. The growth was mainly driven by a nearly 5% rise in sales from the Retail channel. The company's net profit reached RON 2.8 million, almost double compared to the same period last year (+94.5%).

Irinel Gheorghe, CEO SIPEX:

„2025 is a year that tests companies' adaptability and long-term vision. In an economic context marked by cost pressures and decrease demand in the B2B, SIPEX strengthened its position through careful sales planning, rigorous inventory control, and consistent financial discipline. The Retail channel remains the main growth driver, with sales higher by over RON 6.6 million compared to the first nine months of 2024. At the same time, the B2B channel, although it recorded a moderate decrease of 2.2%, continues to be essential for the company's strategic development. In the third quarter, we recorded the highest turnover of the year.“

In the third quarter of 2025, SIPEX advanced its plans to build a modern production facility in Ariceștii Rahtivani (Prahova), obtaining all approvals for the submission of the PUZ documentation. The investment is estimated at EUR 20 million, with works expected to start in 2026 and to be completed in 2027, subject to the financing sources that can be secured.

Key elements of the profit and loss account and balance sheet for 9 months 2025:

- **Operating revenues** reached RON 261.4 million, a slight +1.5% increase, supported by the Retail channel's performance amid a decline in B2B sales.
- **Operating expenses** totalled RON 256.2 million, (+1%). The main operating cost category is cost of goods, accounting for nearly 84%.
- The company recorded a **gross profit** of RON 5.4 million, up approximately 34.8%.
- **The net profit** reached RON 2.8 million, representing an advance of 94.5%.
- **Total assets** reached approximately RON 151.4 million, up 13% compared to the beginning of the year.
- **Total liabilities** reached RON 65.6 million, up 38.1%, mainly due to an 18.8% increase in inventories compared to the beginning of the year.

SIPEX operates with an integrated business model, organized into three business lines: sales and distribution of construction and finishing materials, services (technical consultancy), and sales of finished colored products.

Distribution is carried out through three channels:

- **Traditional Retail** - stores of various sizes, excluding DIY (Do It Yourself) stores, with sales through dedicated agents.
- **Business to Business** (corporate) - construction companies, developers, state or private institutions, craftsman teams, and individuals who build or renovate their properties. Since 2019, the company has had a dedicated channel for this segment, www.sipexcomenzi.ro, aimed at simplifying the sales process to existing partners and reducing operational costs by providing self-service facilities.
- **Company-Owned Online Store** - with a mobile, tablet, and laptop application. The application allocates orders to the nearest work points, ensuring the delivery is made in the shortest possible time.

CEO

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