



ARGUS S.A.

To: The Romanian Financial Supervisory Authority
The Bucharest Stock Exchange

CURRENT REPORT

drawn up in accordance with Law no. 24/2017 regarding issuers of financial instruments and market operations and FSA Regulation no. 5/2018 regarding issuers of financial instruments and market operations

Report date:	17 November 2025
Name of issuer:	ARGUS S.A.
Registered office:	1 Industrialia Street, Constanta - Romania
Telephone:	+40 241 67 68 40
Sole registration code:	1872644
Trade Register No:	J1991000550138
Share capital:	RON 53,670,699
Symbol:	UARG
Market where securities are traded:	BVB-ATS AeRO

Important events to report:

Convening of the Ordinary General Meetings of Shareholders for 16/17 November 2025

IVO IVANOV, as Chairman of the Board of Directors of **ARGUS S.A.**, a joint stock company established and operating according to the laws of Romania, with its headquarters in str. Industrială nr. 1, Constanța, Constanta county, Romania, registered with the Trade Register under no. J1991000550138, unique registration code (CUI) 1872644 (the "**Company**" or "**Argus S.A.**")

TAKING INTO ACCOUNT the need to hold the ordinary general meeting of the company's shareholders to decide on the following issues,

in accordance with the provisions of Articles 111 and 1372 paragraph 2 of Law no. 31/1990, republished and amended, of Law no. 24/2017, of the A.S.F. Regulations, of Article 21.1 of the Company's Articles of Incorporation, of Decision no. 2 of 7 November 2025 of the Company's Board of Directors and of Decision no. 3 of 14 November 2025 of the Company's Board of Directors,

CONVENES

The Ordinary General Meeting of the Company's Shareholders on December 18, 2025, at the Company's headquarters in Constanta Municipality, Str. Industrialia nr. 1, postal code 900147, Bucharest county. Constanta, at 12:00,

All shareholders of shares registered by name in the Register of Shareholders at the end of **05.12.2025**, which is the reference date, have the right to participate and vote in the general meetings.



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If the legal conditions of quorum are not met at the first call, the Ordinary General Meeting is reconvened for **December 19, at 12:00**, at the headquarters of the company ARGUS S.A. in Constanta Municipality, Industrial Street no. 1, postal code 900147, Constanta county. Constanta.

The Ordinary General Meeting of Shareholders has the following agenda:

1. Acknowledging the resignations of the former administrators of the Company, Mrs. **NEGOIȚĂ COSTIN TEODORA**, Mrs. **POPICA DANIELA** and Mrs. **RĂDUCA ELENA-ADI**, and the finding of the termination of their mandates.
2. Approval of the discharge of Mrs. **NEGOIȚĂ COSTIN TEODORA**, former Chairman of the Board of Directors, for the activity carried out until the date of termination of her mandate.
3. Approval of the discharge of Mrs. **POPICA DANIELA**, former member of the Board of Directors, for the activity carried out until the date of termination of her mandate.
4. Approval of the discharge of Mrs. **RĂDUCA ELENA-ADI**, former member of the Board of Directors, for the activity carried out until the date of termination of her mandate.
5. Ratification of the acts carried out by Mr. **IVO IVANOV**, on behalf of ARGUS S.A., until the date of the General Meeting of Shareholders.
6. Appointment of Mr. **IVO IVANOV**, with the identification data available at the Company's headquarters, as administrator of ARGUS S.A., for a term of two (2) years.
7. Appointment of Mrs. **MAGDA BOYANOVA**, with the identification data available at the Company's headquarters, as administrator of ARGUS S.A. for a term of two (2) years.
8. Appointment of Mr. **CARLOS MIGUEL DURAES DE MATOS**, with the identification data available at the Company's headquarters, as administrator of the Company for a term of two (2) years.
9. Approval of the date of **15.01.2026** as the **date of registration** and of the date of **14.01.2026** as the "ex date" date, in accordance with the applicable legal provisions, for the determination of the shareholders on whom the effects of the adopted decisions are reflected.
10. The empowerment of Mr. **IVO IVANOV**, with the possibility of replacement by the General Manager, to fulfill all the legal formalities, to sign all the legal documents necessary for the submission of the decision of the General Shareholders' Meeting to the Trade Register Office attached to the Court of Constanta, to be mentioned in the register and published in the Official Gazette of Romania, as well as all the legal acts necessary for the fulfillment of this decision.

The list containing information on the name, place of residence and professional qualification of the persons proposed for the position of director according to the above agenda is available to shareholders at the Company's headquarters, and can be consulted and completed by them.

If the legal and statutory quorum of attendance is not met at the first call, the ordinary general meeting will take place on December 19, 2025, at the same time and in the same place.



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Shareholders' right to participate in general meetings

Shareholders registered by name in the Register of Shareholders on the reference date may participate in the general meeting in person, through legal representatives (in the case of legal persons) or through a representative on the basis of special power of attorney or general power of attorney, or they can vote by mail (by written voting form or by electronic means). Shareholders may be assisted by lawyers/legal advisors at the general meeting of shareholders.

The access of shareholders entitled to participate in the general meeting of shareholders is allowed by the simple proof of their identity, made in the case of individual shareholders with the identity document or, in the case of legal entities and represented natural person shareholders, with the power of attorney given to the natural person representing them, in compliance with the applicable legal provisions on the matter and the provisions contained in this convening notice.

In the case of shareholders who are legal persons or entities without legal personality, the quality of legal representative is ascertained based on the list of shareholders on the reference date, from the Register of Shareholders and the identity document of the legal representative.

If the register of shareholders on the reference date does not contain data regarding the quality of legal representative, this quality is proven by a certificate of ascertainment issued by the Trade Register, presented in original, or a true copy of the original, issued no more than 30 days before the date of publication of the convening notice of the general meeting of shareholders.

Shareholders who do not have the capacity to exercise, as well as legal persons, can be represented through their legal representatives, who in turn can give power of attorney to other persons.

Shareholders may be represented at the general meeting by other persons, on the basis of a special power of attorney or a general power of attorney.

Shareholders who are natural or legal persons registered on the reference date may also be represented at the general meeting by persons other than shareholders, on the basis of a special power of attorney. For this type of vote, the special power of attorney forms, which will be made available by the Board of Directors of the company, or a general power of attorney, drawn up in accordance with the provisions of Law no. 24/2017 and of the ASF Regulation no. 5/2018.

The shareholders of legal persons or entities without legal personality that participate in the general meeting through a person other than the legal representative, will compulsorily use a special or general power of attorney, under the conditions specified above.

The models of the special power of attorney forms will be available starting with **19.11.2025** at the company's headquarters, and on the website www.argus-oil.ro under the heading "Investor Relations".

The shareholders will complete and sign the special powers of attorney in three original copies: one for the shareholder, one for the representative and one for the company. The copy for the company, completed and signed, is submitted in person or sent:

by any form of courier, in original, together with the accompanying documents, to the company's headquarters, so that it can be registered with the company no later than 48 hours prior to the general meeting of shareholders, until **16.12.2025 at 12:00 p.m.** for the OGMS, under penalty of losing the voting right.



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by e-mail - with an extended electronic signature incorporated in accordance with Law no. 214/2024 on the use of the electronic signature at the actionari@argus-oil.ro address, no later than 48 hours prior to the general meeting of shareholders, respectively until **16.12.2025, 12 :00** for the OGMS, under penalty of loss of voting rights.

The company will accept a general power of attorney, issued for a maximum period of three years, for participation and voting in the general meeting of shareholders, given by a shareholder, as a client, to an intermediary, defined according to art. 2 para. (1) item 19 of Law no. 24/2017, or to a lawyer, without requesting other additional documents relating to the respective shareholder, if the general power of attorney complies with the provisions of art. 105 para. (13) of Law no. 24/2017, is signed by the respective shareholder and is accompanied by a declaration on own responsibility given by the legal representative of the intermediary or by the lawyer who received the power of attorney through the general power of attorney, which shows that:

the power of attorney is granted by the respective shareholder, as a client, to the intermediary or, as the case may be, to the lawyer;

The general power of attorney is signed by the shareholder, including by attaching an extended electronic signature, if applicable.

The declaration given by the legal representative of the intermediary or by the lawyer who received the power of attorney by general power of attorney must be submitted to the company in original, signed and, as the case may be, stamped, together with the general power of attorney, no later than 48 hours prior to the general meeting of shareholders **16.12.2025, 12:00 p.m.** for the OGMS), in the case of first use.

Shareholders may not be represented in the general meeting of shareholders, based on a general power of attorney, by a person who is in a situation of conflict of interest, in accordance with the provisions of art. 105 para. (15) of Law no. 24/2017.

The general powers of attorney are submitted to the company 48 hours before the general meeting (no later than **16.12.2025, 12:00 p.m.** for the OGMS), in a notarized copy or including the mention of conformity with the original, under the signature of the representative.

Postal voting

Shareholders have the opportunity to vote by mail prior to the general meeting of shareholders, by using the postal ballots made available by the company. The models of the postal ballot forms will be available starting with **19.11.2025**, at the company's headquarters, or on the company's website www.argus-oil.ro.

Under penalty of loss of voting rights, the postal ballot papers, completed and signed by the shareholders, together with all accompanying documents, shall be sent to the company's headquarters to be registered, until **16.12.2025, 12 :00 p.m.** for the OGMS, as follows:

by any form of courier - the original postal ballot paper;

by e-mail, with an extended electronic signature incorporated, according to Law no. 214/2024 on the use of electronic signatures, to actionari@argus-oil.ro.

The postal ballot paper shall be sent together with the following documents:

- (a) in the case of individual shareholders, the requests must be accompanied by a copy of the identity document and the account statement showing the status of shareholder and the number of shares held, issued by the Register of Shareholders;
- (b) in the case of legal person shareholders, it must be accompanied by an account statement issued by the



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Shareholders' Register showing the status of shareholder and the number of shares held together with documents attesting the registration of the information regarding the legal representative in the Shareholders' Register, as well as a copy of the identity document of the legal representative.

If the register of shareholders does not contain data regarding the quality of legal representative, this quality is proven by a certificate of ascertainment issued by the Trade Register, presented in original or a true copy of the original, with a seniority of no more than 30 days compared to the date of publication of the convening notice of the general meeting, which certifies the quality of legal representative.

In the event that the shareholder who voted by correspondence participates in person, or through a representative, in the general meeting, the vote expressed by correspondence will be cancelled. In this case, only the vote cast in person or through a representative will be taken into account.

If the person who represents the shareholder by personal participation in the general meeting is other than the one who cast the vote by correspondence, then, for the validity of his vote, he will present at the meeting a written revocation of the vote by correspondence signed by the shareholder or by the representative who cast the vote by correspondence. This is not necessary if the shareholder or his legal representative is present at the general meeting.

In accordance with the provisions of the Articles of Incorporation of the company, the position of "abstention" adopted by a shareholder with regard to the items on the agenda of a general meeting of shareholders of ARGUS S.A. represents a vote cast.

The right of shareholders to introduce new items on the agenda of the general meeting and to make proposals for resolutions for existing or proposed items to be included on the agenda.

According to the provisions of art. 1171 para. (1) of Law no. 31/1990 and art. 105 para. (3) of Law no. 24/2017, one or more shareholders representing, individually or jointly, at least 5% of the Company's share capital, may request the Board of Directors of the company to introduce additional items on the agenda of the general meeting and/or to present draft decisions for the items included or proposed to be included on the agenda of the general meeting, subject to the following conditions:

- (a) in the case of individual shareholders, the requests must be accompanied by a copy of the identity document and the extract showing the status of shareholder and the number of shares held, issued by the Register of Shareholders;

in the case of shareholders who are legal persons, the requests must be accompanied by an extract issued by the Register of Shareholders showing the status of shareholder and the number of shares held, together with documents certifying the registration of the information regarding the legal representative in the Register of Shareholders and a copy of the identity document of the legal representative.

If the register of shareholders does not contain data regarding the quality of legal representative, this quality is proven by a certificate of ascertainment issued by the Trade Register, presented in original or a true copy of the original, with an age of no more than 30 days, related to the date of publication of the convening notice of the general meeting, which certifies the quality of legal representative.

be accompanied by a justification and/or a draft decision proposed for adoption

to be sent and registered at the company's registered office, by any form of courier, with acknowledgement of receipt, within 15 days from the publication of the notice, respectively until **02.12.2025, 16:00**, in original, signed and, as the case may be, stamped by the shareholders or their legal representatives.



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Shareholders' right to ask questions on the agenda

Shareholders may ask questions to the company, by means of a document that will be sent and registered at the company's registered office, by any form of courier, with acknowledgement of receipt, no later than **14.12.2025**, at **16:00**, in original, signed and, as the case may be, stamped by the shareholders or their legal representatives. The document containing the questions must be accompanied:

The document containing the questions must be accompanied:

- (a) in the case of individual shareholders, the requests must be accompanied by a copy of the identity document and the extract showing the status of shareholder and the number of shares held, issued by the Register of Shareholders;

in the case of shareholders who are legal persons, the request must be accompanied by an extract issued by the Shareholders' Register showing the status of shareholder and the number of shares held together with documents certifying the registration of the information on the legal representative in the Shareholders' Register, as well as a copy of the identity document of the legal representative.

If the Register of Shareholders does not contain data regarding the quality of legal representative, this quality is proven by a certificate of ascertainment issued by the Trade Register, presented in original or a true copy of the original, with an age of no more than 30 days compared to the date of publication of the convening notice of the general meeting, which certifies the quality of legal representative. The company may also respond by posting the response on its own website, www.argus-oil.ro or during the general meeting.

The materials, special proxy forms, postal ballot papers, as well as the draft decisions of the General Meeting, regarding the issues included on the agenda, will be available and will be available for consultation by shareholders at the company's headquarters starting with **19.11.2025**, on working days, between **09.00–15.00** or on the company's website www.argus-oil.ro.

Chairman of the Board of Directors
to ARGUS S.A
IVO IVANOV