



SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA S.A.

str. Nicolae Iorga 2, Braşov, 500057, România • tel.: +4 0268 415 529, +4 0268 416 171
fax: +4 0268 473 215, +4 0268 473 216 • transif@transif.ro • www.siftransilvania.ro

Societate administrată în sistem dualist



According to the F.S.A. Regulation no. 9/2014

Certified by BRD - Groupe Société Générale S.A. Bucharest

STATEMENT OF ASSETS AND LIABILITIES OF S.I.F. TRANSILVANIA			
as of August 31, 2020			
		RON	% of total assets
1	NON-CURRENT ASSETS, of which:	153,336,107	12.86
1.1	Intangible Assets	71,975	0.01
1.2	Tangible Assets	15,157,402	1.27
1.3	Financial Non-Current Assets, of which:	138,106,730	11.58
1.3.1	Listed Shares	41,289,500	3.46
1.3.2	Unlisted Shares	68,906,868	5.78
1.3.3	Government Securities	0	0.00
1.3.4	Certificates of Deposit	0	0.00
1.3.5	Bank Deposits (Guarantees)	4,215	0.00
1.3.6	Municipal Bonds	0	0.00
1.3.7	Corporate Bonds (including Accrued Interest)	0	0.00
1.3.8	Newly Issued Securities	0	0.00
1.3.9	UCITS and/or non-UCITS Equity Securities	27,876,053	2.34
1.3.10	Other Non-Current Financial Assets - Total, of which:	30,094	0.00
1.3.10.1	Shares and Bonds from subscription to public offerings, share capital increases and bond issues (subscribed amount)	0	0.00
1.3.10.2	Shares from dividend capitalization (valued amount)	0	0.00
1.3.10.3	Shares Receivable (valued amount)	0	0.00
1.3.10.4	Other Non-Current Financial Assets	30,094	0.00

2	CURRENT ASSETS, of which:	1,039,191,697	87.12
2.1	Inventory	10,489	0.00
2.2	Receivables- Total, of which:	4,185,046	0.35
2.2.1.	Bills of Exchange Receivable	0	0.00
2.2.2.	Dividends or Other Receivable Rights	2,435,558	0.20
2.2.3.	Amounts Receivable from the sale of shares with settlement date in the next month	901,652	0.08
2.2.4.	Other Receivables	847,836	0.07
2.3	Cash and Cash Equivalentents	8,004,312	0.67
2.4	Short-term Financial Investments, of which:	1,016,470,051	85.22
2.4.1	Listed Shares	973,378,485	81.60
2.4.2	Unlisted Shares	0	0.00
2.4.3	Municipal Bonds	0	0.00
2.4.4	Corporate Bonds	0	0.00
2.4.5	UCITS and/or non-UCITS Equity Securities	43,091,566	3.61
2.4.6	Preference Rights	0	0.00
2.5	Newly Issued Securities	0	0.00
2.6	Government Securities	0	0.00
2.7	Bank Deposits	41,938,274	3.52
2.8	Certificates of Deposit	0	0.00
2.9	Other Current Assets	-31,416,475	-2.63
3	Derivatives	0	0.00
4	Prepaid Expenses	283,346	0.02
5	TOTAL ASSETS	1,192,811,150	100.00
6	TOTAL LIABILITIES, of which:	139,799,720	
6.1	Debenture Loans	0	
6.2	Amounts Owed to Credit and Leasing Institutions	0	
6.3	Advance Payments from Customers	20	

6.4	Trade Liabilities	318,900	
6.5	Bills of Exchange Payable	0	
6.6	Amounts Owed to Group Companies	196	
6.7	Amounts Owed related to Participation Interests	0	
6.8	Other Liabilities-Total, of which:	139,480,604	
6.8.1	Dividends Payable	103,975,462	
6.8.2	Amounts Subscribed and not paid-in to share capital increases and bond issues	0	
6.8.3	Amounts Payable for Acquisition of Shares with settlement date in the next month	0	
6.8.4	Other Liabilities	35,505,142	
7	PROVISIONS FOR EXPENSES AND TAXES	0	
8	DEFERRED INCOME, of which:	0	
8.1	Investment Subsidies	0	
8.2	Deferred income	0	
9	SHAREHOLDERS' EQUITY, of which:	1,053,011,430	
9.1	Subscribed and Paid-in Share Capital	216,244,380	
9.2	Changes in the Fair Value of non-monetary financial assets measured at fair value through other comprehensive income	173,041,699	
9.3	Premium related to Capital	0	
9.4	Revaluation Differences	12,178,845	
9.5	Reserves	657,209,454	
9.6	Retained Earnings	21,374,859	
9.6.1	Retained Earnings (including from the application of IFRS 9)	21,374,859	
9.6.2	Retained Earnings- Profit Carried Forward	0	
9.7	Profit (loss) for the Period	-27,037,807	
9.8	Profit Appropriation (to be deducted)	0	
9.9	Own shares	0	
10	Total Liabilities and Shareholders' Equity	1,192,811,150	

11	NET ASSET VALUE	1,053,011,430	
12	NUMBER OF SHARES ISSUED AND OUTSTANDING	2,162,443,797	
13	NET ASSET VALUE PER SHARE (RON/share)	0.4870	
14	Number of Companies in Portfolio- total, of which:	96	
14.1	Companies Admitted to trading on a Regulated Market	28	
14.2	Companies Admitted to trading on an Alternative Trading System	28	
14.3	Companies not Admitted to Trading	40	
15	Number of Companies for which Financial Statements have not been available*	0	
16	Number of Investment Funds in which the Company holds Fund Units- total, of which:	4	
16.1	Number of Open-End Investment Funds in which the Company holds Fund Units	1	
16.2	Number of Closed-End Investment Funds in which the Company holds Fund Units	3	

* These companies are included in NAV at zero (0) value.

Note: The methodology for the calculation of the net asset value is available on the Company's website: www.siftransilvania.ro – “Rules and methods regarding the valuation of S.I.F. Transilvania’s financial assets”.

EXECUTIVE PRESIDENT/CEO
Marius Adrian MOLDOVAN

**EXECUTIVE VICE PRESIDENT/
Deputy CEO**
Radu Claudiu Roşca

FINANCIAL MANAGER,
Diana VEREŞ

PORTFOLIO MANAGEMENT DIVISION
Manager
Sorin Ion Rădulescu

**Certified by the
Depository Company
BRD-Groupe Société
Générale S.A. Bucharest**
Director Claudia
IONESCU

This is a translation of the "Statement of assets and liabilities of SIF Transilvania as at 31.08.2020" which was prepared in Romanian. In case of discrepancies between the Romanian version and the English version, the Romanian version shall prevail.