

*Translation from Romanian into English***To: BUCHAREST STOCK EXCHANGE**
Fax no: 021-307.95.19**FINANCIAL SUPERVISORY AUTHORITY**
Financial Instruments and Investment Sector
Fax no: 021.659.60.51**CURRENT REPORT****according to Law no. 24/2017 and F.S.A. Regulation no. 5/2018 on issuers
of financial instruments and market operations***Report date: 11.09.2020**Name of the issuer: Societatea de Investiții Financiare OLTENIA S.A.**Headquarters: Dolj County, Craiova, 1 Tufănele Street, postal code 200767**Phone/Fax: 0251-419.335 / 0251-419.340**Fiscal Registration Code: RO 4175676**Order number at the Trade Register: J16/1210/30.04.1993**FSA Register Number: PJR07¹AFIAA/160004/15.02.2018**ISIN: ROSIFEACNOR4**LEI Code: 254900VTOOM8GL8TVH59**Depozitory-Custodian: Raiffeisen Bank S.A.**Depozitory: Depozitarul Central București**Share capital subscribed and paid: 52,214,914.30 lei**Regulated market on which the issued securities are traded on: Bucharest Stock Exchange – Shares,
Premium Tier (market symbol SIF5)***Important event to report:****Shareholders request for calling an Extraordinary General Meeting of S.I.F. Oltenia S.A.**

S.I.F. Oltenia S.A. informs investors that on 11.09.2020 has been registered under no. 5685/11.09.2020 a request for calling an Extraordinary General Shareholders Meeting submitted by **BUSINESS CAPITAL FOR ROMANIA - OPPORTUNITY FUND COOPERATIEF U.A., ALLIANZ TIRIAC Pensii Private SAFPP, BROADHURST INVESTMENTS LIMITED, ROMARTA S.A., METEX BIG S.A.** and **CLAIRMONT HOLDINGS LTD** which together hold shares representing **5.24%** of the company's share capital, with the following agenda:

1. Approval of carrying out by the Company of a buy-back programme of its own shares in compliance with the legal applicable provisions, under the following conditions:

(i) programme size – repurchase of 26,108,000 own shares, with a face value of 0.10 lei/share, representing 5.000104% of the present share capital;

(ii) acquiring price of the shares – acquiring minimum price shall be 0.1 lei/share and the maximum price shall be 3.00 lei/share;

(iii) programme duration - until 31.03.2021;

(iv) payment of the repurchased shares will be made from the distributable profit or available reserves of the company recorded in the last approved annual financial statement, except for the legal reserves, according to 2019 financial statements,

according to the provisions of art. 103¹ letter d) of the Law no. 31/1990 regarding companies, republished and changed;

(v) programme purpose – decrease of the share capital by cancelation of the repurchased shares;

2. Approval to mandate the Senior Management of S.I.F. Oltenia S.A. to carry through, in compliance with the legal requirements, the buy-back programme of own shares, including but not limiting to establishment of the way of acquiring of the own shares.

3. Approval of decreasing of the company's subscribed share capital from 52,214,914.3 lei to 50,000,000 lei by cancelation of a number of 22,149,143 own shares acquired by the Company following carrying out during the period 22.07.2020 - 04.08.2020 of the public offer for purchasing of own shares for implementation of the buy-back programme approved by the company's general shareholders meeting.

After share capital decrease, the subscribed share capital of SIF Oltenia SA will have the value of 50,000,000 lei, split into 500,000,000 shares, with a nominal value of 0.1 lei/ share.

Thesis 1 from the first paragraph of article 4 from the company's Articles of association changes after share capital decreasing as follows: “ (1) Share capital subscribed and paid-up amounts to 50,000,000 lei.”

The first paragraph of article 5 from the company's Articles of association changes after share capital decreasing as follows: “(1) Share capital is split into 500,000,000 shares with a nominal value of 0.1 lei each.”

The decrease of the subscribed share capital is performed based on art. 207 par. (1) letter c) of the Law no. 31/1990 R and shall be effective after complying with legal conditions, namely:

(i) publishing of the extraordinary general shareholder meeting decision for approval of the share capital decrease in Romanian Official Gazette, Part - IV;

(ii) approval of the changes regarding art. 4 thesis I and art. 5 par. (1) of the company's article of association by the Financial Supervisory Authority;

(iii) registering of the extraordinary general shareholder meeting decision for approval of the share capital decrease with Trade Register.

5. Approval to mandate the S.I.F. Oltenia S.A. general manager, Mr. Tudor CIUREZU, to sign the decisions of the extraordinary general shareholders meeting, the changed and updated form of the articles of incorporation and any other related documents, to represent the company and to perform all the actions and formalities of advertising, recording and implementation of the decisions adopted by the general shareholders meeting with the Trade Register Office, Financial Supervisory Authority, Central Depository SA and any other authorities.

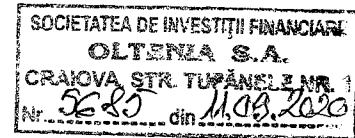
The request for calling an Extraordinary General Shareholders Meeting will be submitted for analysis and decision of the Board of Administration after which the decision adopted will be communicated to the investors and shareholders of the company within the legal period.

Attached the request of the shareholders BUSINESS CAPITAL FOR ROMANIA - OPPORTUNITY FUND COOPERATIEF U.A., ALLIANZ TIRIAC Pensii Private SAFPP, BROADHURST INVESTMENTS LIMITED, ROMARTA S.A., METEX BIG S.A. and CLAIRMONT HOLDINGS LTD.

There are no other events to report.

Associate Prof. PhD ec. Tudor Ciurezu
Chairman / General Manager

Ec. Viorica Bălan
Compliance Officer



<p>Catre: Societatea de Investitii Financiare Oltenia S.A. (J16/1210/1993, CUI 4175676) Mun. Craiova, Str. Tufanele nr. 1, Jucetul Dolj Email: public@sifolt.ro</p>	<p>To: Societatea de Investitii Financiare Oltenia S.A. (J16/1210/1993, CUI 4175676) 1 Tufanele street, Craiova, Dolj county Email: public@sifolt.ro</p>
<p>Pentru:</p> <p>Dl. Tudor CIUREZU, Presedinte al Consiliului de Administratie si Director General Dl. Cristian BUSU, Vicepresedinte al Consiliului de Administratie si Director General Adjunct Dna. Anina RADU, Administrator neexecutiv Dna. Carmen POPA, Administrator neexecutiv Dl. Nicolae STOIAN, Administrator neexecutiv</p>	<p>To:</p> <p>Mr. Tudor CIUREZU, President of the Board and General Manager Mr. Cristian BUSU, Vice-President of the Board and Deputy General Manager Mrs. Anina RADU, Non-executive Administrator Mrs. Carmen POPA, Non-executive Administrator Mr. Nicolae STOIAN, Non-executive Administrator</p>
<p>Ref. la: Cerere convocare Adunare Generala Extraordinara a actionarilor Societatii</p>	<p>Ref.: Convening request for a General Meeting of the Company's Shareholders</p>
<p><i>Stimate Doamne, Stimati Domni,</i></p> <p>Subscriesele actionari ai Societatii de Investitii Financiare Oltenia S.A., cu sediul in Craiova, str. Tufanele nr. 1, judetul Dolj, inregistrata la Oficiul Registrului Comertului sub nr. J16/1210/1993, avand codul unic de inregistrare RO4175676, simbol de tranzactionare SIF5 (denumita in continuare „Societatea” sau „SIF5” sau „Societatea de Investitii Financiare Oltenia S.A.”):</p> <p>- BUSINESS CAPITAL FOR ROMANIA - OPPORTUNITY FUND COOPERATIEF U.A., cu sediul social in Amsterdam, Jan van Goyenkade 8, 1075HP, Olanda, inregistrata in Registrul Comertului sub nr. 52441326, numar unic de inregistrare 850446429, reprezentata legal prin CENTRAL EUROPEAN FINANCIAL SERVICES B.V., cu sediul social in Amsterdam, Jan van Goyenkade 8, 1075HP, Olanda, inregistrata in Registrul Comertului sub nr. 854210842, numar unic de inregistrare 61110086, reprezentata legal prin Jelle Hol si Derrick James Rutgers, in calitate de administratori, detinand un numar de actiuni emise de Societatea de Investitii Financiare Oltenia S.A., reprezentand 1,086641% din capitalul</p>	<p><i>Dear Ladies, Dear Sirs,</i></p> <p>The undersigned, shareholders of Societatea de Investitii Financiare Oltenia S.A., with its headquarters in Craiova, 1 Tufanele street, Dolj county, registered with Trade Registry under no. J16/1210/1993, sole registration code RO4175676, market symbol SIF5 (hereinafter named the „Company” or „SIF5” or „Societatea de Investitii Financiare Oltenia S.A.”):</p> <p>- BUSINESS CAPITAL FOR ROMANIA - OPPORTUNITY FUND COOPERATIEF U.A., with its headquarters in Amsterdam, Jan van Goyenkade 8, 1075HP, the Netherlands, registered with the Trade Registry under no. 52441326, sole registration code 850446429, legally represented by CENTRAL EUROPEAN FINANCIAL SERVICES B.V., with its headquarters in Amsterdam, Jan van Goyenkade 8, 1075HP, the Netherlands, registered with the Trade Registry under no. 854210842, sole registration code 61110086, legally represented by Jelle Hol and Derrick James Rutgers, as administrators, holding a number of shares issued by Societatea de Investitii Financiare Oltenia S.A., representing 1,086641% of the share</p>

<p>social al Societatii de Investitii Financiare Oltenia S.A., si</p>	<p>capital of Societatea de Investitii Financiare Oltenia S.A., si</p>
<p>- Allianz-Tiriac Pensii Private SAFPP, reprezentata legal prin dl. Virgiliu-Pompiliu Ichim in calitate de Director General, avand sediul in strada Emanoil Porumbaru 85-87, sector 1, Bucuresti inregistrata la Registrul Comertului sub numarul J40/6068/2007, care detine prin intermediul a 3(trei) fonduri pe pensii pe care le administreaza si anume: <i>Fond de pensii administrat privat AZT Viitorul Tau, identificat cu CUI 22338801</i>, un numar de actiuni, <i>Fond de pensii facultative AZT Moderato identificat cu CUI 21869724</i> un numar de actiuni, si <i>Fond de pensii facultative AZT Vivace, identificat cu CUI 22195558</i> un numar de in total actiuni emise de Societatea de Investitii Financiare Oltenia S.A., reprezentand 2.456629% din capitalul social al Societatii de Investitii Financiare Oltenia S.A.,</p>	<p>- Allianz-Tiriac Pensii Private SAFPP, legally represented by Virgiliu-Pompiliu Ichim as General Manager, with its headquarters in 85-87 Emanoil Porumbaru street , district 1, Bucuresti registered with the Trade Registry under no. J40/6068/2007, which owns through 3 (three) pension funds it manages and namely: <i>Fond de pensii administrat privat AZT Viitorul Tau, sole registration number 22338801</i>, a number of shares, <i>Fond de pensii facultative AZT Moderato sole registration number 21869724</i> a number of shares and <i>Fond de pensii facultative AZT Vivace sole registration number 22195558</i> a number of shares, in total shares issued by Societatea de Investitii Financiare Oltenia S.A., representing 2.456629% of the share capital of Societatea de Investitii Financiare Oltenia S.A.,</p>
<p>- BROADHURST INVESTMENTS LIMITED, prin Angela Avgousti, director, avand sediul in Cipru, Nicosia, 18 Arch. Makarios Latsia, etaj 1, inregistrata la Registrul Companiilor din Cipru sub numarul 81692, cod de identificare 81692 Cipru, detinatoare a unui numar de actiuni emise de Societatea de Investitii Financiare Oltenia S.A., reprezentand 1,07% din capitalul social al Societatii de Investitii Financiare Oltenia S.A.,</p>	<p>- BROADHURST INVESTMENTS LIMITED, though Angela Avgousti as Director, with its headquarters in Cyprus, Nicosia, 18 Arch. Makarios Latsia, floor 1, registered with the Cyprus Companies Registry under no. 81692, identification code 81692 Cyprus, holding a number of shares issued by Societatea de Investitii Financiare Oltenia S.A., representing 1,07% of the share capital of Societatea de Investitii Financiare Oltenia S.A.,</p>
<p>- ROMARTA S.A., prin Andrei Siminel reprezentant al ACTIV TOP MANAGEMENT S.R.L, Presedinte al Consiliului de Administratie avand sediul in Bucuresti, Bd. Pierre De Coubertin, 3-5. Etaj 1, Office Building, Birou 1b2, Sector 2, inregistrata la Oficiul Registrului Comertului sub numarul J40/6671/2001, cod de identificare 14064659, detinatoare a unui numar de actiuni emise de Societatea de Investitii Financiare Oltenia S.A.,</p>	<p>- ROMARTA S.A., though Andrei Siminel, representative of ACTIV TOP MANAGEMENT S.R.L, President of the Board, with its headquarters in Bucuresti, 3-5 Pierre De Coubertin Blvd, Floor 1, Office Building, Office 1b2, District 2, registered with the Trade Registry under no. J40/6671/2001, sole identification code 14064659, holding a number of shares issued by Societatea de Investitii Financiare Oltenia S.A., representing 0.11% of the share capital</p>

<p>reprezentand 0,11% din capitalul social al Societatii de Investitii Financiare Oltenia S.A.</p> <ul style="list-style-type: none"> - METEX BIG S.A., prin Andrei Siminel reprezentant al ACTIV TOP MANAGEMENT S.R.L, Presedinte al Consiliului de Administratie avand sediul in Bucuresti, Bd. Pierre De Coubertin, 3-5, Etaj 1, Office Building, Birou 1D, Sector 2, inregistrata la Oficiul Registrului Comertului sub numarul J40/1826/2012, cod de identificare 200718, detinatoare a unui numar de actiuni emise de Societatea de Investitii Financiare Oltenia S.A., reprezentand 0,06% din capitalul social al Societatii de Investitii Financiare Oltenia S.A. - CLAIRMONT HOLDINGS LTD, reprezentata legal prin Annita Papakyriakou in calitate de Director, avand sediul social in Cipru, 27 Gregori Afxentiou Avenue 6021 Larnaca. Inregistrata la Registrul Companiilor din Cipru sub numarul 85573, numar de indentificare 85573 Cipru, detinatoare a unui numar de actiuni emise de Societatea de Investitii Financiare Oltenia S.A., reprezentand 0,46% din capitalul social al Societatii de Investitii Financiare Oltenia S.A. 	<p>of Societatea de Investitii Financiare Oltenia S.A</p> <ul style="list-style-type: none"> - METEX BIG S.A., through Andrei Siminel, representative of ACTIV TOP MANAGEMENT S.R.L, President of the Board, with its headquarters in Bucuresti, 3-5 Pierre De Coubertin Blvd, Floor 1, Office Building, Office 1D, District 2, registered with the Trade Registry under no. J40/1826/2012, sole identification code 200718, holding a number of shares issued by Societatea de Investitii Financiare Oltenia S.A., representing 0.06% of the share capital of Societatea de Investitii Financiare Oltenia S.A. - CLAIRMONT HOLDINGS LTD, through Annita Papakyriakou as Director, with its headquarters in Cyprus, 27 Gregori Afxentiou Avenue 6021 Larnaca, Cyprus, registered with the Cyprus Companies Registry under no. 85573, identification code 85573 Cyprus, holding a number of shares issued by Societatea de Investitii Financiare Oltenia S.A., representing 0,46% of the share capital of Societatea de Investitii Financiare Oltenia S.A.,
<p>indeplinind conditiile prevazute de art. 119 alin. (1) din Legea nr. 31/1990 privind societatile si a art 92 alin. (23) din Legea nr. 24/2017</p>	<p>complying with legal requirements under art. 119 para (1) from Companies Law no. 31/1990 and art 92 para. (23) from Law no. 24/2017</p>
<p><u>prin prezenta solicitam impreuna convocarea Adunarii Generale Extraordinare a actionarilor Societatii de Investitii Financiare Oltenia S.A.</u>, cu urmatoarea ordine de zi:</p>	<p><u>we hereby jointly request the convening of an Extraordinary General Meeting of the Shareholders of Societatea de Investitii Financiare Oltenia S.A.</u>, with the following agenda:</p>
<p><i>„1. Aprobarea derularii unui program de rascumparare de catre Societate a propriilor actiuni, in conformitate cu dispozitiile legale aplicabile, in urmatoarele conditii:</i> <i>(i) dimensiunea programului – rascumpararea a 26.108.000 actiuni proprii, cu valoarea nominala de 0,10 lei/actiune, reprezentand 5,000104% din capitalul social actual</i></p>	<p><i>“1. Approval of a buy-back program of own shares by the Company, in accordance with the applicable legal provisions, under the following conditions:</i> <i>(i) program size – buy-back of 26,108,000 own shares with a nominal value of 0.10 lei per share, representing 5.000104% of the current share capital;</i></p>

<p>(ii) pretul de dobândire a acțiunilor – pretul minim de achiziție va fi 0,1 lei/acțiune, iar pretul maxim va fi 3,00 lei/acțiune;</p> <p>(iii) durata programului – până la data de 31.03.2021;</p> <p>(iv) plata acțiunilor rascumparate se va realiza din profitul distribuibil sau din rezervele disponibile ale societății înscrise în ultima situație financiară anuală aprobată, cu excepția rezervelor legale, conform situațiilor financiare 2019, în acord cu prevederile art. 103¹ lit. d) din Legea nr. 31/1990 privind societățile, republicată și modificată;</p> <p>(v) destinația programului – reducerea capitalului social prin anularea acțiunilor rascumparate;</p>	<p>(ii) share acquisition price – the minimum acquisition price will be 0.1 lei/share and the maximum price will be 3.00 lei per share;</p> <p>(iii) program duration – until 31.03.2021;</p> <p>(iv) payment of repurchased shares will be made from the distributable profit or reserves available to the Company included in the last approved annual financial statements, except for the legal reserves, as per the 2019 financial statements, according to the provisions of art. 103¹ letter d) of the company Law no. 31/1990, as amended and republished;</p> <p>(v) purpose of the program – share capital decrease by the cancellation of the repurchased shares.</p>
<p>2. Aprobarea mandatarii Conducerii Superioare a S.I.F. Oltenia S.A. pentru ducerea la îndeplinire, cu respectarea cerințelor legale, a programului de rascumpărare a propriilor acțiuni, incluzând, dar nelimitându-se la stabilirea modalității de dobândire a propriilor acțiuni.</p>	<p>2. Approval to mandate the senior management representatives of S.I.F. Oltenia S.A. to carry through, in compliance with the legal requirements, the buy-back programme of own shares, including but not limited to establishment of the method for acquiring the own shares.</p>
<p>3. Aprobarea reducerii capitalului social subscris al Societății de la 52.214.914,3 lei la 50.000.000, prin anularea unui număr de 22.149.143 acțiuni proprii dobândite de Societate în urma derulării în perioada 22.07.2020 – 04.08.2020 a ofertei publice de cumpărare a acțiunilor proprii, în aplicarea programului de rascumpărare aprobat de adunarea generală a acționarilor Societății.</p> <p>Dupa reducerea capitalului social, capitalul social subscris al Societății de Investiții Financiare Oltenia S.A. va avea valoarea de 50.000.000 lei, fiind împărțit în 500.000.000 acțiuni, având o valoare nominală de 0,1 lei/acțiune.</p> <p>Teza 1 din primul alineat al articolului 4 din Actul constitutiv al societății se modifică după reducerea capitalului social după cum urmează: „(1) Capitalul social subscris și versat este de 50.000.000 lei”</p>	<p>3. Approval of the decrease of the subscribed share capital of Societatea de Investiții Financiare Oltenia S.A. from 52,214,914.3 lei to 50,000,000 lei, following the cancellation of 22,149,143 own shares acquired by the Company as a result of carrying out during the period 22.07.2020 – 04.08.2020 of the public offer for purchasing of own shares, following the implementation of the buy-back program approved by the General Meeting of Shareholders.</p> <p>After the decrease of the share capital, the subscribed share capital of Societatea de Investiții Financiare Oltenia S.A. will have a value 50,000,000 lei, being divided into 500,000,000 shares with a nominal value of 0.1 lei per share.</p> <p>The first sentence of the first paragraph of art. 4 of the Articles of Incorporation of the Company changes after the decrease of the share capital, as follows: “(1) The subscribed and paid-up share capital is 50,000,000 lei”</p>

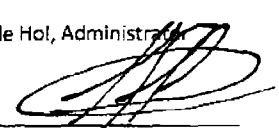
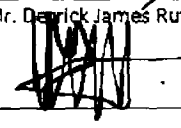
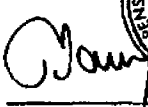
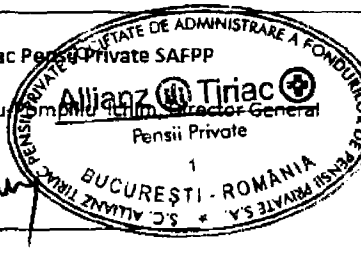
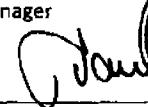

<p><i>Primul alineat al articolului 5 din Actul constitutiv al societatii se modifica dupa reducerea capitalului social dupa cum urmeaza: „(1) Capitalul social este impartit in 500.000.000 actiuni cu valoarea nominala de 0,1 lei fiecare.”</i></p> <p><i>Reducerea capitalului social subscris se efectueaza in temeiul art. 207 alin. (1) litera c) din Legea nr. 31/1990 R si va fi efectiva dupa indeplinirea conditiilor legale, respectiv: (i) publicarea hotararii adunarii generale extraordinare a actionarilor de aprobare a reducerii capitalului social in Monitorul Oficial al Romaniei, Partea a IV-a; (ii) avizarea modificarilor privind art. 4 teza I si art. 5 alin. (1) din actul constitutiv al societatii de catre Autoritatea de Supraveghere Financiara; si (iii) inregistrarea hotararii adunarii generale extraordinare a actionarilor de aprobare a reducerii capitalului social la Registrul Comertului.</i></p>	<p><i>The first paragraph of article 5 of the Articles of Incorporation of the Company changes after the decrease of the share capital, as follows: “(1) The share capital is divided into 500,000,000 shares with a face value of 0.1 lei each.”</i></p> <p><i>The decrease in the subscribed share capital is performed on the basis of art. 207 para. (1) let. c of the Law no. 31/1990 R and will be effective after meeting the legal requirements, namely: (i) publishing of the decision of the Extraordinary General Meeting of Shareholders approving the decrease in the share capital in the Official Gazette of Romania, Part IV; (ii) endorsement of the amendments regarding the art. 4 para. 1 sentence I and art. 5 para. (1) of the Company’s Articles of Incorporation by the Financial Supervisory Authority; and (iii) registration of the decision of the Extraordinary General Meeting of Shareholders for approval of the decrease in the share capital with the Trade Register Office.</i></p>
<p><i>4. Aprobarea imputernicirii directorului general al SIFOLTENIA SA dl. Tudor CIUREZU, pentru a semna hotararile adunarii generale extraordinare a actionarilor, forma modificata si actualizata a Actului constitutiv si orice alte documente conexe, pentru a reprezenta Societatea si pentru a efectua toate actele si formalitatile de publicitate, de inregistrare si de implementare a hotararilor adoptate de adunarea generala a actionarilor la Oficiul Registrului Comertului, Autoritatea de Supraveghere Financiara, Depozitarul Central S.A. si la orice alte autoritati.”</i></p>	<p><i>4. Approval of the mandate of the General Manager of S.I.F. OLTENIA S.A., Mr. Tudor CIUREZU, in order to sign the decisions of the Extraordinary General Meeting of Shareholders, the amended and updated form of the Articles of Incorporation and any other related documents, to represent the Company and to carry out all the acts and formalities of publicity, registration and implementation of the decisions adopted by the General Meeting of Shareholders with the Trade Register Office, the Financial Supervisory Authority, Depozitarul Central S.A. and any other authorities.”</i></p>
<p><i>Cererea noastra de convocare este fundamentata pe prevederile art. 92 alin. (23) din Legea nr. 24/2017 si ale art. 119 alin. (1) din Legea nr. 31/1990.</i></p>	<p><i>Our convening request is based on the provisions of art. 92 para. (23) from Law no. 24/2017 and of art. 119 para. (1) from Law no. 31/1990.</i></p>
<p><i>Pentru buna desfasurare a Adunarii Generale, va rugam sa stabiliti pe ordinea de zi:</i></p> <ul style="list-style-type: none"> - <i>in acord cu uzantele Societatii: alegerea secretarilor sedintei adunarii generale extraordinare a actionarilor Societatii, care vor verifica lista de prezenta a actionarilor, voturile exprimate asupra punctelor aflate pe</i> 	<p><i>For a proper functioning of the General Meeting, please also include on the agenda:</i></p> <ul style="list-style-type: none"> - <i>in accordance with the Company’s way of working: selection of the secretariat for the extraordinary general meeting of the Company’s shareholders, which will check the list of present shareholders, the votes</i>

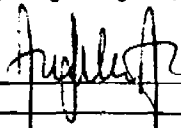

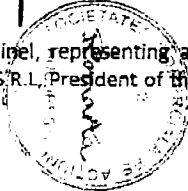

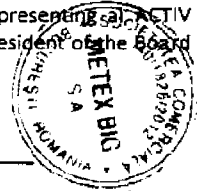
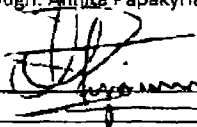
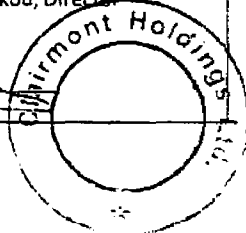
<p><i>ordinea de zi a adunarii, precum si indeplinirea tuturor formalitatilor cerute de lege si de actul constitutiv al societatii pentru tinerea adunarii generale a actionarilor, dintre care un secretar va intocmi procesul-verbal al sedintei adunarii generale a actionarilor, si</i></p> <ul style="list-style-type: none"> - in acord cu uzantele Societatii: <i>alegerea comisiei de numarare a voturilor exprimate de actionari asupra punctelor aflate pe ordinea de zi a adunarii generale extraordinare a actionarilor Societatii, si</i> - potrivit art. 176 din Regulamentul A.S.F. nr. 5/2018: <i>detaliile referitoare la desfasurarea adunarii generale extraordinare si implementarea hotararilor adoptate, inclusiv data de referinta, data de inregistrare si ex-date, pe care sa le includeti in mod corespunzator in convocarea adunarii generale extraordinare a actionarilor Societatii.</i> 	<p><i>expressed on the items on the meeting agenda, as well as meeting all requirements according to the legal provisions and the Company's articles of incorporation for the holding of a general meeting of shareholders, out of which a secretary will prepare the meeting minutes, and</i></p> <ul style="list-style-type: none"> - in accordance with the Company's way of working: <i>selection of the commission for counting the votes expressed by the shareholders on the items on the agenda of the extraordinary general meeting of the Company's shareholders, and</i> - according to art. 176 of FSA regulation no. 5/2018: <i>details related to the holding of the extraordinary general meeting and the implementation of the adopted decisions, including reference date, registration date and ex-date, to be properly included in the convening notice for the extraordinary general meeting of the Company's shareholders.</i>
<p>JUSTIFICAREA CERERII DE CONVOCARE:</p> <p>Prin hotararea adunarii generale extraordinare a actionarilor nr. 8 din data de 25.03.2020, s-a aprobat cu o majoritate de 91,583% din voturile valabil exprimate, reprezentand 45.952% din capitalul social al Societatii, derularea de catre Societate a unui program de rascumparare a 22.149.143 actiuni proprii, precum si conditiile derularii acestuia.</p> <p>In cadrul aceleasi adunari generale, cu o majoritate de 94,421% din voturile valabil exprimate, reprezentand 45.952% din capitalul social al societatii, prin hotararea adunarii generale extraordinare a actionarilor nr. 10 s-a aprobat reducerea capitalului social subscris al Societatii de la 56.054.312,9 lei la 52.214.914,3, prin anularea unui numar de 38.393.986 actiuni proprii, dobandite de societate in urma derularii programului de rascumparare precedent, aprobat de adunarea generala a actionarilor.</p>	<p>JUSTIFICATION OF THE CONVENING REQUEST:</p> <p>Through decision no. 8 of the extraordinary general meeting of shareholders dated 25.03.2020, it was approved with a majority of 91.583% of the validly expressed votes, representing 45.952% of the Company's share capital, the implementation by the Company of a share buy-back program for 22.149.143 own shares, as well as the corresponding conditions.</p> <p>In the same general meeting, with a majority of 94.421% of the validly expressed votes, representing 45.952% of the Company's share capital, through decision no. 10 it was approved to decrease the share capital of S.I.F. Otenia S.A. from 56,054,312.9 lei to 52,214,914.3 lei, by cancelling a number of 38,393,986 own shares acquired by the company after carrying out the buy-back program approved by the general meeting of shareholders.</p>

<p>Programele de răscumpărare precedente au fost derulate de societate și încheiate cu succes, toate ofertele publice de cumpărare acțiuni emise de SIF Oltenia fiind suprasubscrise.</p>	<p>The previous buy-back programs have been carried out by the Company and successfully finalized, all public share buy-back programs for SIF Oltenia shares being over-subscribed.</p>
<p>Intrucat programele de rascumparare precedente derulate de societate au coagulat actionarii reprezentand majoritatea semnificativa a capitalului social și există resurse acumulate și disponibilizate în ultimii ani pentru rascumpararea de catre Societate a acțiunilor proprii, implementarea unui nou program de rascumparare de acțiuni este în deplin acord cu vointa și interesele acționarilor și în conformitate cu dispozițiile legale.</p>	<p>Considering that the previous buy-back programs carried out by the Company rallied together shareholders amounting to a significant majority of the Company's share capital and there are accrued and available reserves from the past years for the buy-back by the Company of its own shares, the carrying out of a new shares buy-back program is fully in accordance with the will and interests of shareholders as well as with applicable legal provisions.</p>
<p>De aceea, apreciem oportun să se convoace adunarea generală extraordinară a acționarilor și să se acorde Conducerii Superioare a Societății instrumentele și rezoluțiile necesare implementării rapide a unei astfel de decizii.</p>	<p>Thus, we consider appropriate to convene the extraordinary general meeting of shareholders and to grant the Senior Management of the Company the instruments and tools necessary for the prompt implementation of such a decision.</p>
<p>De asemenea, reducerea capitalului social subscris este solicitată în temeiul prevederilor art. 103¹ alin (1), art. 104 și ale art. 207 alin. (1) litera c) din Legea nr. 31/1990 R și va fi efectivă numai după îndeplinirea condițiilor legale, respectiv: (i) publicarea hotărârii adunării generale extraordinare a acționarilor de aprobare a reducerii capitalului social în Monitorul Oficial al României, Partea a IV-a; (ii) avizarea modificărilor privind art. 4 teza I și art. 5 alin. (1) din actul constitutiv al societății de către Autoritatea de Supraveghere Financiară; și (iii) înregistrarea hotărârii adunării generale extraordinare a acționarilor de aprobare a reducerii capitalului social la Registrul Comerțului.</p>	<p>Additionally, the decrease of the share capital is requested in accordance with the provisions of art. 103¹ para (1), art. 104 and art. 207 para. (1) letter c) from Law no. 31/1990 R and will become effective only after the legal requirements have been met, namely: (i) publishing of the decision of the extraordinary general meeting of shareholders approving the decrease of the share capital in the Romanian Official Gazette, part IV; (ii) approval of the changes to art. 4 thesis I and art. 5 para. (1) of the the Company's articles of incorporation by the Financial Supervision Authority; and (iii) registration of the decision of the extraordinary general meeting of shareholders approving the decrease of the share capital with the Trade Registry.</p>
<p>PROIECTELE DE REZOLUTII SUNT URMATOARELE:</p>	<p>THE RESOLUTION PROJECTS ARE THE FOLLOWING:</p>
<p>„HOTARAREA NR. [*]</p>	<p>“RESOLUTION No. [*]</p>
<p>Se aproba derularea unui program de rascumparare de catre Societate a propriilor acțiuni, în conformitate cu dispozițiile legale aplicabile, în următoarele condiții:</p>	<p>Approval of a buy-back program of own shares by the Company, in accordance with the applicable legal provisions, under the following conditions: <i>(i) program size – buy-back of 26,108,000 own shares with a nominal value of 0.10 lei per</i></p>

<p>(i) dimensiunea programului – răscumpărarea a 26.108.000 acțiuni proprii, cu valoarea nominală de 0,10 lei/acțiune, reprezentând 5,000104% din capitalul social actual</p> <p>(ii) pretul de dobândire a acțiunilor – pretul minim de achiziție va fi 0,1 lei/acțiune, iar pretul maxim va fi 3,00 lei/acțiune;</p> <p>(iii) durata programului – până la data de 31.03.2021;</p> <p>(iv) plata acțiunilor rascumparate se va realiza din profitul distribuibil sau din rezervele disponibile ale societății înscrise în ultima situație financiară anuală aprobată, cu excepția rezervelor legale, conform situațiilor financiare 2020, în acord cu prevederile art. 103¹ lit. d) din Legea nr. 31/1990 privind societățile, republicată și modificată;</p> <p>(v) destinația programului – reducerea capitalului social prin anularea acțiunilor rascumparate;</p>	<p>share, representing 5.000104% of the current share capital;</p> <p>(ii) share acquisition price – the minimum acquisition price will be 0.1 lei/share and the maximum price will be 3.00 lei per share;</p> <p>(iii) program duration – until 31.03.2021;</p> <p>(iv) payment of repurchased shares will be made from the distributable profit or reserves available to the Company included in the last approved annual financial statement, except for the legal reserves, as per the 2019 financial statements, according to the provisions of art.103¹ letter d) of the company Law no. 31/1990, as amended and republished;</p> <p>(v) purpose of the program – share capital decrease by the cancellation of the repurchased shares.</p>
<p>HOTARAREA NR. [*]</p> <p>Se aproba mandatarea Conducerii Superioare a S.I.F. Oltenia S.A. pentru ducerea la îndeplinire a programului de rascumpărare a propriilor acțiuni, incluzând, dar nelimitându-se la stabilirea modalității de dobândire a propriilor acțiuni.</p>	<p>RESOLUTION No. [*]</p> <p>Approval to mandate the Senior Management of S.I.F. Oltenia S.A. to carry through, in compliance with the legal requirements, the buy-back programme of own shares, including but not limited to establishment of the method for acquiring the own shares.</p>
<p>HOTARAREA NR. [*]</p> <p>Se aproba reducerea capitalului social subscris al Societății de la 52.214.914,3 lei la 50.000.000, prin anularea unui număr de 22.149.143 acțiuni proprii dobândite de Societate în urma derularii în perioada 22.07.2020 – 04.08.2020 a ofertei publice de cumpărare a acțiunilor proprii, în aplicarea programului de rascumpărare aprobat de adunarea generală a acționarilor Societății.</p> <p>Dupa reducerea capitalului social, capitalul social subscris al Societății de Investiții Financiare Oltenia S.A. va avea valoarea de 50.000.000 lei, fiind împartit în 500.000.000 acțiuni, având o valoare nominală de 0,1 lei/acțiune.</p>	<p>RESOLUTION No. [*]</p> <p>Approval to decrease the subscribed share capital of Societatea de Investiții Financiare Oltenia S.A. from 52,214,914.3 lei to 50,000,000 lei, following the cancellation of 22,149,143 own shares acquired by the Company as a result of carrying out during the period 22.07.2020 – 04.08.2020 of the public offer for purchasing of own shares, following the implementation of the buy-back program approved by the General Meeting of Shareholders.</p> <p>After the decrease in the share capital, the subscribed share capital of Societatea de Investiții Financiare Oltenia S.A. will have a value 50,000,000 lei, being divided into 500,000,000 shares with a face value of 0.1 lei per share.</p>

<p>Teza I din primul alineat al articolului 4 din Actul constitutiv al societatii se modifica dupa reducerea capitalului social dupa cum urmeaza: „(1) Capitalul social subscris si varsat este de 50.000.000”</p> <p>Primul alineat al articolului 5 din Actul constitutiv al societatii se modifica dupa reducerea capitalului social dupa cum urmeaza: „(1) Capitalul social este impartit in 500.000.000 actiuni cu valoarea nominala de 0,1 lei fiecare.”</p> <p>Reducerea capitalului social subscris se efectueaza in temeiul art. 207 alin. (1) litera c) din Legea nr. 31/1990 R si va fi efectiva dupa indeplinirea conditiilor legale, respectiv: (i) publicarea hotararii adunarii generale extraordinare a actionarilor de aprobare a reducerii capitalului social in Monitorul Oficial al Romaniei, Partea a IV-a; (ii) avizarea modificarilor privind art. 4 teza I si art. 5 alin. (1) din actul constitutiv al societatii de catre Autoritatea de Supraveghere Financiara; si (iii) inregistrarea hotararii adunarii generale extraordinare a actionarilor de aprobare a reducerii capitalului social la Registrul Comertului.</p>	<p>The first sentence of the first paragraph of art. 4 of the Articles of Incorporation of the Company changes after the decrease in the share capital, as follows: “(1) The subscribed and paid-up share capital is 50,000,000 lei”</p> <p>The first paragraph of article 5 of the Articles of Incorporation of the Company changes after the decrease in the share capital, as follows: “(1) The share capital is divided into 500,000,000 shares with a face value of 0.1 lei each.”</p> <p>The decrease in the subscribed share capital is performed on the basis of art. 207 para. (1) let. c of the Law no. 31/1990 R and will be effective after meeting the legal requirements, namely: (i) publishing of the decision of the Extraordinary General Meeting of Shareholders approving the decreasing in the share capital in the Official Gazette of Romania, Part IV; (ii) endorsement of the amendments regarding the art. 4 para. 1 sentence I and art. 5 para. (1) of the Company's Articles of Incorporation by the Financial Supervisory Authority; and (iii) registration of the decision of the Extraordinary General Meeting of Shareholders for approval of the decrease in the share capital with the Trade Register Office.</p>
<p>HOTARAREA NR. [*]</p> <p>Se aproba imputernicirea Directorului General al SIF OLTENIA SA dl. Tudor CIUREZU, pentru a semna hotararile Adunarii Generale Extraordinare a actionarilor, forma modificata si actualizata a Actului constitutiv si orice alte documente conexe, pentru a reprezenta Societatea si pentru a efectua toate actele si formalitatile de publicitate, de inregistrare si de implementare a hotararilor adoptate de adunarea generala a actionarilor la Oficiul Registrului Comertului, Autoritatea de Supraveghere Financiara, Depozitarul Central S.A. si la orice alte autoritati.</p>	<p>RESOLUTION No. [*]</p> <p>Approval to mandate of the General Manager of S.I.F. OLTENIA S.A., Mr. Tudor CIUREZU, in order to sign the decisions of the Extraordinary General Meeting of Shareholders, the amended and updated form of the Articles of Incorporation and any other related documents, to represent the Company and to carry out all the acts and formalities of publicity, registration and implementation of the decisions adopted by the General Meeting of shareholders with the Trade Register Office, the Financial Supervisory Authority, Depozitarul Central S.A. and any other authorities.</p>
<p>ANEXAM prezentei cereri documentele care atesta detinerile actionarilor care au formulat</p>	<p>WE HEREBY ATTACH to the present request the documents certifying the holdings of the shareholders requesting the convening of the</p>

<p>cererea de convocare a Adunării Generale Extraordinare a acționarilor Societății, respectiv:</p> <p>(i) actele de identitate ale reprezentanților legali, <i>in copie conforma cu originalul</i>;</p> <p>(ii) dovada calității de reprezentant legal, respectiv certificatul constatator eliberat de registrul comerțului, <i>in original sau in copie conforma cu originalul</i>;</p> <p>(iii) extrasele de cont din care rezulta calitatea de acționari și numărul de acțiuni deținute la data solicitării, emise de Depozitarul Central S.A. sau, după caz, de către participanții la sistemul acestuia, <i>in original sau in copie conforma cu originalul</i>.</p>	<p>Extraordinary General Meeting of Shareholders, namely:</p> <p>(i) Identity documents of legal representatives, <i>in copy signed for conformity with the original</i>;</p> <p>(ii) Proof of legal representation capacity, namely trade registry excerpts, <i>in original or copy signed for conformity with the original</i>;</p> <p>(iii) Account statements confirming the quality as shareholders and the number of shares held on the date of this request, issued by Depozitarul Central S.A. or, if case, by the participants to its system, <i>in original or copy signed for conformity with the original</i>.</p>
<p>Cererea de convocare este transmisă către Societatea de Investiții Financiare Oltenia S.A. prin poșta electronică, la adresa public@sifolt.ro</p>	<p>The present convening request is sent by courier to Societatea de Investiții Financiare Oltenia S.A. via email, using the address public@sifolt.ro.</p>
<p><i>Cu respect,</i></p> <p>BUSINESS CAPITAL FOR ROMANIA - OPPORTUNITY FUND COOPERATIEF U.A. Prin: CENTRAL EUROPEAN FINANCIAL SERVICES B.V.,</p> <p>DI. Jelle Hol, Administrator</p> <hr/> <p>DI. Derrick James Rutgers, Administrator</p>	<p>Respectfully yours,</p> <p>BUSINESS CAPITAL FOR ROMANIA - OPPORTUNITY FUND COOPERATIEF U.A. Through: CENTRAL EUROPEAN FINANCIAL SERVICES B.V.,</p> <p>Mr. Jelle Hol, Administrator</p>  <hr/> <p>Mr. Derrick James Rutgers, Administrator</p> 
<p>Allianz-Tiriac Pensii Private SAFPP</p> <p>Prin: Virgiliu Pompiliu Ichim, Director General Pensii Private</p>  	<p>Allianz-Tiriac Pensii Private SAFPP</p> <p>Through: Virgiliu Pompiliu Ichim, General Manager</p>  

<p>BROADHURST INVESTMENTS LIMITED Prin: Angela Avgousti, Director</p> <hr/>	<p>BROADHURST INVESTMENTS LIMITED Through: Angela Avgousti, Director</p>  <hr/>
<p>ROMARTA S.A. Prin: Andrei Siminel reprezentant al ACTIV TOP MANAGEMENT S.R.L, Presedinte al Consiliului de Administratie</p> <p>x</p>  <hr/>	<p>ROMARTA S.A. Through: Andrei Siminel, representing al ACTIV TOP MANAGEMENT S.R.L, President of the Board of Directors</p>  <hr/>
<p>METEX BIG S.A. Prin: Andrei Siminel reprezentant al ACTIV TOP MANAGEMENT S.R.L, Presedinte al Consiliului de Administratie</p> <p>x</p>  <hr/>	<p>METEX BIG S.A. Through: Andrei Siminel, representing al ACTIV TOP MANAGEMENT S.R.L, President of the Board of Directors</p>  <hr/>
<p>CLAIRMONT HOLDINGS LIMITED Prin: Annita Papakyriakou, Director</p> <hr/>	<p>CLAIRMONT HOLDINGS LIMITED Through: Annita Papakyriakou, Director</p>   <hr/>