

Current Report

No. 74/25.10.2021

To: **Financial Supervisory Authority
Bucharest Stock Exchange**

Current report in compliance with the stipulations of the Law no. 24/2017 and of the FSA Regulation no.5/2018 regarding the issuers of financial instruments and market operations

Date of report: **25.10. 2021**

Name of issuer: **Alro S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

We hereby inform all persons who may be interested about the following **important event to be reported:**

Press Release

ALRO's downstream subsidiary, Vimetco Extrusion, celebrates its 15th anniversary

- ***Vimetco Extrusion's ("VE") cumulated turnover reached a level of over RON 3 billion in the past 15 years;***
- ***Investments realized of almost RON 140 million in new technology, streamlining and improving production capacity, increasing sustainable use of natural resources, energy efficiency, and employee professional training;***
- ***The current capacity is 25,000 tonnes per annum, planned to be extended to 35,000 tonnes per annum by the end of 2022;***
- ***The total cumulated production achieved a level of almost 285,000 tonnes of extruded products in this period and currently has a workforce of 330 employees;***
- ***Impressive evolution from 5,000 tonnes produced back in 2007, out of which 10% value-added products, to more than 25,000 tonnes in 2021 with over 56% value-added products and very high value-added products;***
- ***Over the past 15 years, Vimetco Extrusion paid over RON 76 million in local taxes.***

Slatina, 25 October 2021 – ALRO S.A. (BVB: ALR, “the Company” or “ALRO”), one of the largest vertically integrated aluminium producers in Europe, measured by production capacity, announces that Vimetco Extrusion, ALRO’s downstream subsidiary in charge with the extrusion business, is celebrating its 15th anniversary in Romania. Having as a core value a customer-oriented approach since 2006, the company has constantly made investments in state-of-the-art technologies, high value-added products, qualified workforce and it is seen as a reliable partner by both customers and local communities.

“Vimetco Extrusion not only registered a stable growth in a demanding and challenging industry but it acted sustainably for over 15 years and grew to a company that produces for the most sophisticated industries all across Europe and up to the USA”, said Marian NĂSTASE, Chairman of the Board of Directors at ALRO. **“These results are not only remarkable but they should also be acknowledged as such, particularly when we, as a society, stand to benefit the most from them”,** added Marian NĂSTASE.

Vimetco Extrusion has been very active in the business environment and participates each year in several prestigious international exhibitions for the aluminium industry. The company is a member of the European Aluminium Association and joined the Aluminium Stewardship Initiative in 2020 as it aims to contribute to enhancing sustainability in the global aluminium sector and achieve sustainable growth.

“As shown since 2006, Vimetco Extrusion will continue to assert its role as a leader in the development of a sustainable and customer-oriented business. Our strategy includes access to the latest technologies available, creating high value-added products and offering the same reliability and stability in product delivery”, said Igor HIGER, Chairman of the Board of Directors and CEO, Vimetco Extrusion. **The Company’s employees and partners represent our greatest asset, and according to our long term vision we will continue to foster collaboration and innovation and lay the future foundation for our upcoming achievements,** added Igor HIGER.

Actively developing a healthy and robust community, Vimetco Extrusion has proven commitment towards corporate social responsibility actions and initiatives. VE granted several sponsorships to projects with a significant impact on the local communities and the medical system while supplying high value-added products for heliports built on the roof of several Romanian emergency hospitals.

In its turn, ALRO celebrated its 55th anniversary last year, reaching a level of investments of around USD 700 million since the privatization, an annual turnover around USD 600 million and having more than 4,000 employees, with over 20,000 jobs indirectly depending on it and a yearly contribution of approximately USD 30 million to the state and local budget.

For further information, please contact:

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Notes to the Editors:

ALRO Group

The companies part of ALRO Group are: ALRO S.A. – manufacturer of aluminium, Alum S.A. – producer of alumina, Sierra Mineral Holdings I, Ltd. – bauxite mining, Vimetco Extrusion S.R.L. – extrusion business line, Conef S.A. – holding and management company, Global Aluminium Ltd. – holding company and Bauxite Marketing Ltd - marketing. Having this structure, the Group created an integrated production chain assuring the raw materials for ALRO.

ALRO

ALRO is a subsidiary of Vimetco N.V., (the Netherlands), a global, vertically integrated primary and processed aluminium producer. ALRO is one of the largest vertically integrated aluminium producers, by capacity, in Europe, having an installed production capacity of 265,000 tonnes per annum of electrolytic aluminium, 35,000 tonnes per annum of recycled aluminium and 335,000 tonnes per annum cast aluminium.

The main market for ALRO products is represented by the European Union; the Company exports its products to the USA and Asia, as well. ALRO is ISO 9001 certified for quality management and has NADCAP and EN 9100 certificates for aerospace production organizations, ALRO's products adhere to the quality standards for primary aluminium on the LME, as well as international standards for flat-rolled products.

Starting from 18 March 2019, the Index Committee of the Bucharest Stock Exchange approved the inclusion of ALRO (code ALR) in BET, the main index of the market, and in BET-TR, the total return version of BET. ALRO's shares have been listed on the Bucharest Stock Exchange since October 1997 and ALRO represents the first company in the aluminium industry present in these two indices.

Since 16 November 2020, ALRO is a member of ASI (Aluminium Stewardship Initiative), an international association that contributes to enhancing sustainability in the global aluminium sector.