

Current Report

No. 84 /25.11.2021

To: Financial Supervisory Authority
Bucharest Stock Exchange

Current report prepared in compliance with the provisions of article 74 paragraph (6) of Law no. 24/2017 (republished) on the Issuers of Financial Instruments and Market Operations

Date of report: **November 25, 2021**

Name of issuer: **Alro S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Category** (market symbol: **ALR**)

Significant event to be reported: Change of majority shareholder without a change of control of the issuer according to art. 234 para. (1) let. f) of the Regulation no. 5/2018 on issuers of financial instruments and market operations

Please be informed that Vimetco N.V., majority shareholder of ALRO S.A., decided to transfer a number of 386,795,344 shares issued by ALRO S.A. and held by Vimetco N.V., representing 54.1898% of the share capital of ALRO S.A., to the company Vimetco PLC, a private limited liability company incorporated under the laws of Cyprus, with its place of business at 1 Poseidonos, Ledra Business Centre, Egkomi, 2406, Nicosia, Cyprus, registered with the Registrar of Companies under number HE42485 (99.998% held by Vimetco N.V. before the transfer). The transfer of shares held by Vimetco N.V. in ALRO S.A. was made by means of an in-kind contribution to the share capital of Vimetco PLC, in exchange of which Vimetco N.V. received a number of new shares issued by Vimetco PLC. Having in consideration that, following the contribution to the share capital, Vimetco N.V. holds 99.999% of the share capital of Vimetco PLC, the transfer of shares between Vimetco N.V. and Vimetco PLC does not represent a change in control over the issuer or a change in the control of the entity that has control over the issuer, according to art. 234 para. (1) let. f) of the Regulation no. 5/2018 on issuers of financial instruments and market operations.

We are attaching to the report the relevant notifications received.

Marian-Daniel Năstase
Chairman of the Board of Directors



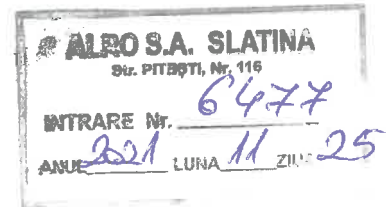
Alro S.A. 116 Pitesti Street
Slatina, Romania

Phone: +(40) 249 431 901
Fax: +(40) 249 437 500

Gheorghe Dobra
General Manager



alro@alro.ro
www.alro.ro



Standard form for notification of major holdings

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:
ALRO S.A.
 116 Pitesti Street, 230048 Slatina, Olt County, Romania
 VAT NO: RO1515374
 Registered under no. J28/8/1991
 EUID: ROONRCJ28/8/1991
 LEI Code: 5493008G6W6SORM2JG98

2. Reason for the notification (please tick the appropriate box or boxes):
 An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify): **Transfer of the shares held by Vimetco N.V. in ALRO S.A., made by means of an in-kind contribution to the share capital of Vimetco PLC, in exchange of which Vimetco N.V. received a number of new shares issued by Vimetco PLC, the total holding of Vimetco N.V. in Vimetco PLC being of 99.99%.**

3. Details of person subject to the notification obligation:

Name: Vimetco N.V.	City and country of registered office (if applicable): Amsterdam, Netherlands
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4. Full name of shareholder(s) (if different from 3):
 N/A

5. Date on which the threshold (of the voting right) was crossed or reached: 25.11.2021

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	0 %	N/A	0 %	0
Position of previous notification (if applicable)	54.1898	N/A	54.1898	386,795,344

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached:

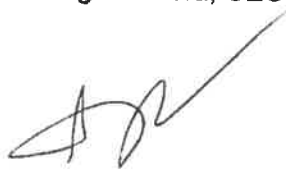
A: Voting rights attached to shares

Class/type of shares ISIN code (if possible) ROALROACNORO	Number of voting rights		% of voting rights		
	Direct (Art. 69 paragraphs (1) – (3) of Law no. 24/2017)	Indirect (Art. 70 of Law no. 24/2017)	Direct (Art. 69 paragraphs (1) – (3) of Law no. 24/2017)	Indirect (Art. 70 of Law no. 24/2017)	
	0	0	0 %	0 %	
SUBTOTAL A	0		0 %		
B 1: Financial Instruments according to art. 73 paragraph (1) letter (a) of Law no. 24/2017					
Type of financial instrument	Expiration date (due date)	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights	
N/A	N/A	N/A	N/A	N/A	
SUBTOTAL B.1			N/A	N/A	
B 2: Financial Instruments with similar economic effect according to art. 73 paragraph (1) letter (b) of Law no. 24/2017					
Type of financial instrument	Expiration date (due date)	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
N/A	N/A	N/A	N/A	N/A	N/A
SUBTOTAL B.2				N/A	N/A
8. Information in relation to the person subject to the notification obligation (please tick the applicable box)					
<input type="checkbox"/> Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.					
<input checked="" type="checkbox"/> Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:					
Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold		
Maxon Limited	54.1898	N/A	54.1898		
Meccania Limited	54.1898	N/A	54.1898		
Vi Holding N.V.	54.1898	N/A	54.1898		
Vimetco N.V.	54.1898	N/A	54.1898		
Vimetco PLC	54.1898	N/A	54.1898		
9. In case of voting by representative: [the trustee's name] shall cease to hold [% and the number of] voting rights starting with [date]. N/A					
10. Additional information: N/A					

Done at Bucharest on 25 November 2021

Vimetco NV

Gheorghe Dobra, CEO

A handwritten signature in black ink, consisting of a stylized 'G' followed by a long horizontal stroke that curves upwards at the end.

Marian Nastase, CFO

A handwritten signature in black ink, written in a cursive style. The signature includes the name 'Marian Nastase' and the word 'Bucharest' written below it.

Standard form for notification of major holdings

ALRO S.A. SLATINA
 Str. PITESTI, Nr. 116
 INTRARE Nr. 6478
 ANUL 2021 LUNA 11 ZIUA 25

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ALRO S.A. 116 Pitesti Street, 230048 Slatina, Olt County, Romania VAT NO: RO1515374 Registered under no. J28/8/1991 EUID: ROONRCJ28/8/1991 LEI Code: 5493008G6W6SORM2JG98				
2. Reason for the notification (please tick the appropriate box or boxes): <input type="checkbox"/> An acquisition or disposal of voting rights <input type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input checked="" type="checkbox"/> Other (please specify): Transfer of the shares held by Vimetco N.V. in ALRO S.A., made by means of an in-kind contribution to the share capital of Vimetco PLC, in exchange of which Vimetco N.V. received a number of new shares issued by Vimetco PLC, the total holding of Vimetco N.V. in Vimetco PLC being of 99.999%.				
3. Details of person subject to the notification obligation:				
Name: Vimetco PLC		City and country of registered office (if applicable): Nicosia, Cyprus		
4. Full name of shareholder(s) (if different from 3): N/A				
5. Date on which the threshold (of the voting right) was crossed or reached: 25.11.2021				
6. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	54.1898 %	N/A	54.1898 %	386,795,344
Position of previous notification (if applicable)	N/A	N/A	N/A	N/A
7. Notified details of the resulting situation on the date on which the threshold was crossed or reached:				

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct (Art. 69 paragraphs (1) – (3) of Law no. 24/2017)	Indirect (Art. 70 of Law no. 24/2017)	Direct (Art. 69 paragraphs (1) – (3) of Law no. 24/2017)	Indirect (Art. 70 of Law no. 24/2017)
ROALROACNOR0	386,795,344	N/A	54.1898 %	N/A
SUBTOTAL A	386,795,344		54.1898 %	

B 1: Financial Instruments according to art. 73 paragraph (1) letter (a) of Law no. 24/2017

Type of financial instrument	Expiration date (due date)	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A
SUBTOTAL B.1			N/A	N/A

B 2: Financial Instruments with similar economic effect according to art. 73 paragraph (1) letter (b) of Law no. 24/2017

Type of financial instrument	Expiration date (due date)	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
N/A	N/A	N/A	N/A	N/A	N/A
SUBTOTAL B.2				N/A	N/A

8. Information in relation to the person subject to the notification obligation (please tick the applicable box)

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Maxon Limited	54.1898	N/A	54.1898
Meccania Limited	54.1898	N/A	54.1898
Vi Holding N.V.	54.1898	N/A	54.1898
Vimetco N.V.	54.1898	N/A	54.1898
Vimetco PLC	54.1898	N/A	54.1898

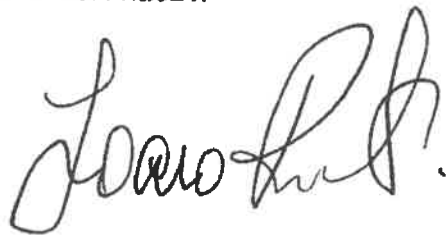
9. In case of voting by representative: [the trustee's name] shall cease to hold [% and the number of] voting rights starting with [date]. N/A

10. Additional information: N/A/

Done at Bucharest on 25.11.2021.

Vimetco PLC

Ioana RACOTI
proxy

A handwritten signature in black ink, appearing to read 'Ioana Racoti', written in a cursive style.