
CURRENT REPORT

Report according to:	The provisions of Law no. 24/2017 and FSA Regulation no. 5/2018
Date of the report:	29 April 2021
Name of the issuer:	CASA DE BUCOVINA – CLUB DE MUNTE S.A.
Headquarters:	Gura Humorului, 18, Republicii Square, Suceava County
Phone/fax no.:	+40 230 207 000/ +40 230 207 001
Sole Registration Code:	10376500
Registration Number with the Trade Register:	J33/718/1998
Subscribed and paid-in share capital:	16.231.941,2 lei
Main features of the issued securities:	162.319.412 shares, with a face value of RON 0,1/share
Regulated market on which the securities are traded	Bucharest Stock Exchange
LEI Code	2549003JCE4UBBB88S53

Significant event to report:

Resolutions of the Ordinary General Shareholders Meeting of CASA DE BUCOVINA CLUB - DE MUNTE SA of 29 April 2021

Resolutions of the Ordinary General Shareholders Meeting of CASA DE BUCOVINA - CLUB DE MUNTE SA of 29 April 2021

The Ordinary General Shareholders Meeting of Casa de Bucovina - Club de Munte SA, a joint stock company registered with the Trade Register under no J33/718/1998, Sole Registration Code 10376500, with a subscribed and paid-up share capital of RON 16.231.941,2, headquartered in Gura Humorului, 18, Republicii Square Republicii, Suceava county, based on the initial convening notice published in the Official Gazette of Romania, part. IV, no. 1238 of 25 March 2021, in national newspaper Jurnalul National, no. 847 (8159) of 26 March 2021, and based on the ammended convening notice published in the Official Gazette of Romania, part. IV, no. 1513 of 13 April 2021, in national newspaper Jurnalul National, no. 859 (8171) of 13 April 2021, posted on the company's website, www.bestwesternbucovina.ro and on the website of the Bucharest Stock Exchange, legally gathered today, 29 April 2021, at the first convening, with the direct participation, by representative of by correspondence, of the shareholders holding a total number of 123.409.843 shares, representing 76,03% of the of the total 162.319.412 voting rights, decided the following:

Resolution no. 1

Approves the annual financial statements of the company for the year 2020 based on the Report of Board of Administrators of CASA DE BUCOVINA - CLUB DE MUNTE SA and the report of the financial auditor 3B Expert Audit SRL., out of which:

Revenues from touristic activities: 3.618.006
Operating loss: -1.466.680
Loss before taxes: -1.955.356

Net loss for the financial year: -1.971.774

With 123.409.843 votes in favor, representing 100% of the total 123.409.843 expressed votes, 0 voturi votes against, 0 votes refraining.

Resolution no. 2

Approves the coverage of the net loss recorded in the financial year 2020, amounting to 1.971.774 lei, according to the proposal of the Board of Administrators.

With 123.409.843 votes in favor, representing 100% of the total 123.409.843 expressed votes, 0 voturi votes against, 0 votes refraining.

Resolution no. 3

Approves the discharge of the Board of Administrators of Casa de Bucovina Club de Munte SA for the financial year 2020.

With 123.310.843 votes in favor, representing 99,92% of the total 123.409.843 expressed votes, 0 voturi votes against, 99.000 votes refraining, representing 0,08% of the total 123.409.843 expressed votes.

Resolution no. 4

Approves the revenue and expenditure budget for the financial year 2021, as proposed by the Board of Administrators, out of which:

Turnover: 5.756.526

Operating result: -215.655

Financial result: 226.000

Result before taxes: 10.345

With 123.409.843 votes in favor, representing 100% of the total 123.409.843 expressed votes, 0 voturi votes against, 0 votes refraining.

Resolution no. 5

Approves the remuneration for the members of the Board of Administrators for the financial year 2021, amounting to RON 1.000/month net for each member of the Board of Administrators, according to the proposal of the Board of Administrators.

With 123.409.843 votes in favor, representing 100% of the total 123.409.843 expressed votes, 0 voturi votes against, 0 votes refraining.

Resolution no. 6

Approves the Remuneration Policy of the company's managers (administrators and director), in accordance with the provisions of art. 92 index 1 of Law no. 24/2017 on issuers of financial instruments and market operations.

With 123.409.843 votes in favor, representing 100% of the total 123.409.843 expressed votes, 0 voturi votes against, 0 votes refraining.

Resolution no. 7

Approves 25.05.2021 as the registration date, according to the provisions of art. 86 para. 1 of Law no 24/2017, respectively 24.05.2021 as the ex-date, as defined by the FSA Regulation no. 5/2018.

With 123.409.843 votes in favor, representing 100% of the total 123.409.843 expressed votes, 0 voturi votes against, 0 votes refraining.

Resolution no. 8

Empowers Mr. Ion Romică Tamas, who in turn can empower others, to sign all documents and take all necessary steps to register the resolutions taken in the OGSM meeting.

With 123.409.843 votes in favor, representing 100% of the total 123.409.843 expressed votes, 0 voturi votes against, 0 votes refraining.

Resolution no. 9

Elects Marinescu Dan Florin as member of the Board of Administrators, with a term equal to the remaining period until the expiration of the mandate of his predecessor, respectively from 01.05.2021 to 28.04.2024, as a result of the resignation of Mr. Constantin Mircea.

With 123.409.843 votes in favor, representing 100% of the total 123.409.843 expressed votes, 0 voturi votes against, 0 votes refraining.

Resolution no. 10

Empowers Mrs. Topor Elena Daniela for signing, on behalf of the Company, with the administrator appointed member of the Board of Administrators, of the Management Contract in the approved form for the members of the Board of Administrators in office.

With 123.409.843 votes in favor, representing 100% of the total 123.409.843 expressed votes, 0 voturi votes against, 0 votes refraining.

Ion Romica Tamas**Vice-President of the Board of Administrators**