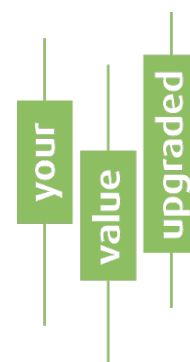


## Current Report nr. 41 / 2021

Current report according to	Law 24/2017, FSA Reg 5/2018
Date of report	23.07.2021
Name of the issuing entity	BITTNET SYSTEMS S.A
Legal Adress	Strada Șoimus Nr. 23, Bloc 2, Apartament 24, Sector 4, Bucuresti
Adress	Bldv. Timisoara nr 26 Cladirea Plaza Romania Offices Spatiul PRO-01 Etaj 1 Sector 6, Bucuresti
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	Segment: BSE Main Market; Category: Standard
Ticker	BNET - shares BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	48,043,690.40 RON
Total number of shares	395,565,240 shares face value RON 0.10 per share <sup>1</sup>



<sup>1</sup> At the publication date of this current report, the Company has in process of registration with FSA and Central Depository two capital increase operations registered at the Trade Register - from August 2020 (according to BoardDecision no. 7/18.08.2020) and December 2020 (according to Board Decision no. 10/17.12.2020). At Trade Register, the Company has a share capital composed of 480,436,904 shares after processing the capital increase operations according to EGMS Decisions no. 2 and 3 from 27 April 2021.

## Credit contract extension – Dendrio Solutions

BITTNET SYSTEMS S.A. (hereinafter referred to as the “Company” / “Issuer”) informs investors about the signing of the additional agreement for credit line extension - revolving overdraft - contracted by Dendrio Solutions from ProCredit Bank in July 2019.

The extension was made for a period of 24 months and under the same conditions as the initial credit agreement:

- total value: RON 4,500,000;
- destination: financing the working capital and the current activity;
- maturity: 24 months with the possibility of extension;
- interest rate: ROBOR3M + 2.4% per year;

Guarantee structure:

- collateral cash deposit: 10% of the credit value;
- parental guarantee from Bittnet Systems SA;
- guarantee based on the “SME Initiative” program, financed by the European Union through ERDF and by the European Investment Fund and the European Investment Bank;
- mortgage on Dendrio Solutions SRL bank accounts at ProCredit Bank.

Bittnet Systems owns 100% of Dendrio Solutions shares.

President of the Board

Mihai Alexandru Constantin Logofatu

