

Translation from Romanian

TO:

I. BUCHAREST STOCK EXCHANGE

II. THE FINANCIAL REGULATOR

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations (ASF Decision no. 3501/25.11.2015, art. 37 of the Law no. 24/2017 and art. 234 paragraph (1) letter c) of the ASF Regulation no. 5/2018).

Report date: 23.04.2021

Issuer's name: ELECTROARGES SA, BSE code: ELGS

Registered office: Curtea de Arges, str. Albesti, nr. 12, jud. Arges

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities: BSE – main market, standard category

Important events to report:

Shareholders with the right to vote in the OGMS and EGMS suspended

In accordance with the provisions of the **ASF Decision no. 3501 / 25.11.2015**, art. 37 of the Law no. 24/2017 and art. 234 paragraph (1) letter c) ASF Regulation no. 5/2018, the shareholders and potential investors are informed regarding **the situation of the Electroarges SA shareholders with the right to vote in the Electroarges SA OGMS and EGMS of 26/27.04.2021 suspended:**

- **Benjamins United SRL**, with the registered office in Bucharest, Trade Register Registration no. J40 / 9796/2015, Tax Code 34870755, which holds a total of 621,000 shares, representing 0.8901% of the Electroarges SA share capital, out of which 100,101 shares are with the right to vote suspended, **thus holding 520,899 shares with voting rights in the OGMS and EGMS of 26/27.04.2021, representing 0.7467% of the Electroarges SA share capital;**

- **Investments Constantin SRL**, with the registered office in Bucharest, Trade Register Registration no. J40 / 8349/2015, Tax Code 34748902, which holds a total of 25,699,543 shares,

representing 36.8375% of the Electroarges SA share capital, out of which 4,142,603 shares are with the right to vote suspended, **thus holding 21,556,940 shares with voting rights in the OGMS and EGMS of 26/27.04.2021, representing 30.8995% of the Electroarges SA share capital;**

- **Amattis SA**, with the registered office in Galati, Trade Register Registration no. 17/902/2005, Tax Code 17532193, which holds a total of 319,000 shares, representing 0.4573% of the Electroarges SA share capital, out of which 51,421 shares are with the right to vote suspended, **thus holding 267,579 shares with voting rights in the OGMS and EGMS of 26/27.04.2021, representing 0.3835% of the Electroarges SA share capital;**

- **Debrocons SA**, with the registered office in Galati, Trade Register Registration no. 17/1389/2004, Tax Code 16732517, which holds a total of 807,000 shares, representing 1.1567% of the Electroarges SA share capital, out of which 130,083 shares are with the right to vote suspended, **thus holding 676,917 shares with voting rights in the OGMS and EGMS of 26/27.04.2021, representing 0.9703% of the Electroarges SA share capital.**

Therefore, out of the total of 27,446,543 shares held by the above mentioned shareholders, representing a total of 39.3416% of the Electroarges SA share capital, **4,424,208 represent shares with the right to vote suspended**, so that **the number of shares with voting rights held by these shareholders is 23,022,335**, representing a total of 33% of the Electroarges SA share capital.

**CHAIRMAN
BOARD OF DIRECTORS,
CONSTANTIN STEFAN**