

Translation from Romanian

TO: BUCHAREST STOCK EXCHANGE

THE FINANCIAL REGULATOR

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 20.09.2021

Issuer's name: Electroarges SA

Registered office: Curtea de Arges, str. Albesti , nr. 12, jud. Arges

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital: 6,976,465.00 lei

Important events to report:

Appointment of Director's permanent representative

Electroarges SA informs the shareholders and potential investors that on 20.09.2021, the director Csoarpi Saints SRL appointed Mr. Adrian Ionescu as permanent representative as a result of Mr. Alexandru Sarghe's termination of the mandate of permanent representative.

At the same time, the shareholders and potential investors are informed that in the Board of Directors' meeting of 20.09.2021 it was approved the appointment of Mr. Adrian Ionescu as permanent representative of the director Csoarpi Saints SRL instead of Mr. Alexandru Sarghe, in the following Advisory Committees:

1. Regulation, Relations with Shareholders, Investors and Authorities Advisory Committee,
2. Nomination and Remuneration Advisory Committee, and
3. Contractual Relations and Marketing Advisory Committee.

Vice-Chairman of the Board of Directors

Roxana Scarlat