

**To: Romanian Financial Supervisory Authority (ASF)  
Bucharest Stock Exchange (BVB)  
London Stock Exchange (LSE)**

**Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code**

**Report date: 6 December 2021**

**Company name: Societatea Energetica Electrica S.A. (Electrica)**

**Headquarters: 9 Grigore Alexandrescu Street, 1<sup>st</sup> District, Bucharest, Romania**

**Phone/fax no.: 004-021-2085999/ 004-021-2085998**

**Fiscal Code: RO 13267221**

**Trade Register registration number: J40/7425/2000**

**Subscribed and paid in share capital: RON 3,464,435,970**

**Regulated market where the issued securities are traded: Bucharest Stock Exchange (BVB) and London Stock Exchange (LSE)**

**Significant events to be reported: Transactions with related parties according to Art. 108 para (12) of Law No. 24/2017 concluded by Electrica Furnizare SA (EFSA), subsidiary of Societatea Energetica Electrica SA (Electrica), with Electrocentrale Bucuresti (ELCEN)**

Electrica informs its shareholders and investors about the conclusion, on 3 December 2021, of several transactions between EFSA, Electrica's subsidiary, and ELCEN, that have a value that, cumulated with the rest of the transactions concluded/executed in the period 1 January – 3 December 2021, exceeds the threshold of 5% of Electrica's net assets, according to Electrica's individual financial statements for 2020, respectively exceeds the value of RON 202,466,778.

Details regarding the transaction concluded on 3 December 2021, together with the rest of the transactions already concluded in the period 1 January – 3 December 2021, containing information about the date of execution, type of transaction, description of its scope, total value of the transaction, expiry date, mutual debts and receivables, guarantees, penalties, payment due dates and methods are presented in Annex 1.

**CEO  
Georgeta Corina Popescu**

**Annex 1: Details regarding the transactions concluded by EFSA with ELCEN in the period 1 January – 3 December 2021 of the kind listed in Art. 108 of Law No. 24/2017**

Agreement Type and No., execution date	Scope of the agreement	Amount of transactions (RON th.)	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties (RON th.)	Payment due dates and payment methods
<b>Buyer: EFSA Seller: ELCEN</b>							
Contract no. 18834/ 23 Jun 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	5,882.50	23 June 2021	31 December 2021	1,494.73	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 2,989.47 th. in case of non-submission by EFSA of the guarantees provided in the contract. Additional compensations of RON 5,786.06 th., in case of cancellation.	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due date.
Contract no. 18833/ 23 Jun 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	5,916.32	23 June 2021	31 December 2021	1,503.33	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 3,006.65 th. in case of non-submission by EFSA of the guarantees provided in the contract. Additional compensations of RON 5,819.33 th., in case of cancellation.	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due date.
Contract no. 18832/ 23 Jun 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	5,909.88	23 June 2021	31 December 2021	1,501.69	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 3,003.38th. in case of non-submission by EFSA of the guarantees provided in the contract.	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due

						Additional compensations of RON 5,812.99 th., in case of cancellation.	date.
Contract no. 18839/ 23 Jun 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	2,959.33	23 June 2021	31 December 2021	751.96	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 1,503.92th. in case of non-submission by EFSA of the guarantees provided in the contract. Additional compensations of RON 2,910.82 th., in case of cancellation.	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due date.
Contract no. 18841/ 23 Jun 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	2,953.03	23 June 2021	31 December 2021	750.36	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 1,500.72 th. in case of non-submission by EFSA of the guarantees provided in the contract. Additional compensations of RON 2,904.62 th., in case of cancellation.	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due date.
Contract no. 18840/ 23 Jun 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	2,952.79	23 June 2021	31 December 2021	1,476.39	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 2,952.79 th. in case of non-submission by EFSA of the guarantees provided in the contract. Additional compensations of RON 2,857.54 th., in case of cancellation.	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due date.
Contract no. 31207/ 14 Oct 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	8,202.43	14 October 2021	31 December 2021	2,084.22	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which

						until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 4,168.45 th. in case of non-submission by EFSA of the guarantees provided in the contract. Additional compensations of RON 8,067.96 th., in case of cancellation.	the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due date.
Contract no. 31917/ 20 Oct 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	11,961.62	20 October 2021	31 December 2021	2,061.01	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 4,122.02 th. in case of non-submission by EFSA of the guarantees provided in the contract. Additional compensations of RON 7,978.10 th., in case of cancellation.	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due date.
Contract no. 31921/ 20 Oct 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	11,955.03	20 October 2021	31 December 2021	2,059.88	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 4,119.75 th. in case of non-submission by EFSA of the guarantees provided in the contract. Additional compensations of RON 7,973.71 th., in case of cancellation.	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due date.
Contract no. 36951/ 3 Dec 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	26,276.54	3 December 2021	31 March 2022	4,527.50	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 9,055.00 th. in case of non-submission by EFSA of the guarantees provided in the contract.	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due

						Additional compensations of RON 17,525.81 th., in case of cancellation.	date.
Contract no. 36952/ 3 Dec 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	26,240.27	3 December 2021	31 March 2022	4,521.25	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 9,042.50 th. in case of non-submission by EFSA of the guarantees provided in the contract. Additional compensations of RON 17,501.62 th., in case of cancellation.	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due date.
Contract no. 36953/ 3 Dec 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	26,313.68	3 December 2021	31 March 2022	4,533.90	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 9,067.80 th. in case of non-submission by EFSA of the guarantees provided in the contract. Additional compensations of RON 17,550.58 th., in case of cancellation.	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due date.
Contract no. 36954/ 3 Dec 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	13,078.36	3 December 2021	31 March 2022	2,253.43	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 4,506.85 th. in case of non-submission by EFSA of the guarantees provided in the contract. Additional compensations of RON 8,722.94 th., in case of cancellation.	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due date.
Contract no. 36955/ 3 Dec 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	13,096.93	3 December 2021	31 March 2022	2,256.63	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which

						until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 4,513.25 th. in case of non-submission by EFSA of the guarantees provided in the contract. Additional compensations of RON 8,735.33 th., in case of cancellation.	the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due date.
Contract no. 36956/ 3 Dec 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	13,163.42	3 December 2021	31 March 2022	2,268.08	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 4,536.17 th. in case of non-submission by EFSA of the guarantees provided in the contract. Additional compensations of RON 8,779.68 th., in case of cancellation.	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due date.
Contract no. 36957/ 3 Dec 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	13,134.92	3 December 2021	31 March 2022	2,263.17	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 4,526.35 th. in case of non-submission by EFSA of the guarantees provided in the contract. Additional compensations of RON 8,760.67 th., in case of cancellation.	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due date.
Contract no. 36959/ 3 Dec 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	13,143.02	3 December 2021	31 March 2022	2,264.57	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 4,529.14 th. in case of non-submission by EFSA of the guarantees provided in the contract.	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due

						Additional compensations of RON 8,766.07 th., in case of cancellation.	date.
Contract no. 36960/ 3 Dec 2021, awarded through PCCB-LE-FLEX auction	Sale / purchase of electricity	13,141.29	3 December 2021	31 March 2022	2,264.27	The non-payment of the invoice by the buyer entails the payment of delay penalties, starting with the day immediately following the due date and until the date of settlement of the amount due, inclusive; the level of delay penalties is 0.1% for each day of delay. Compensation of RON 4,528.54 th. in case of non-submission by EFSA of the guarantees provided in the contract. Additional compensations of RON 8,764.92 th., in case of cancellation.	The buyer will pay in full the invoices issued by the seller, at the latest on the first calendar day after the decade in which the contracted energy was delivered. If the payment deadline is not a business day, then the payment deadline is brought forward to the last business day before the due date.
<b>Beneficiary: ELCEN</b> <b>Provider: EFSA</b>							
Contract no. 0118/ 10 Jun 2004 Add 3/ C 108/12 May 2009 AA 58/ 26 Apr 2021	Re-invoicing - pensioners energy quota Equivalent value of electricity granted to individuals benefiting from the provisions of GD.1041/2003 and GD.1461/2003	92.26	10 June 2004	During the period GD 1041/ and GD 1461/2003	N/A	The non-payment of the invoices within 30 days of the due date will lead to the application of penalties, starting from the first day after the due date, equal to the level of interest charged for late payment of debts to the State Budget, for each calendar day of delay, until full payment. The amount of the penalties will not exceed the value of the settlement invoice.	The supplier issues the invoice to the beneficiary until the 15th of the month following the month in which the electricity was invoiced to the pensioners, called the reference month. Payment of invoices issued by the supplier will be made within 10 days from the date of issue.

**Total executed amount during 1 January 2021 – 3 December 2021: RON 216,373.62 th.**

**Due and not due mutual receivables of EFSA to ELCEN at 02.12.2021: RON 5.97 th.**

**Due and not due mutual debts of EFSA to ELCEN at 02.12.2021: RON 0 th.**