

Stomestet, one of the most important dentistry clinic from Transylvania, joins DENT ESTET Group into a strategic partnership for dental health in Romania

- DENT ESTET consolidates its national position by signing a strong partnership with Stomestet, a prestigious dental clinic and an important education centre from Romania
- Cluj Napoca Clinic features 8 modern treatment units, 1 dental technique laboratory, radiology services and one classroom dedicated to postgraduate courses
- DENT ESTET reaches 13 clinics of excellence in 7 cities from Romania
- With MedLife support, the group continues its national expansion strategy by opening new centres or through acquisitions

Bucharest, 15th October 2021: DENT ESTET Group, the established market leader in the field of dentistry services in Romania, part of MedLife Medical System, and Stomestet, one of the most important dental clinic from Transylvania, announces their strategic partnership.

Stomestet, located in Cluj-Napoca, is the most performant private dental clinic from Transylvania and a recognized educational centre for future dental practitioners and specialists, organizing medical residency program, dedicated courses and conferences.

Stomestet was founded in 2001 by two Romanian dental medical leaders, Assoc. Prof. Dr. Smaranda Buduru, General Dentistry and Prosthetic MD, Doctor of Medical Sciences, and Dr. Rares Buduru, with high interest in Implantology and Dental Prosthetics, author of several speciality works and Manager. Stomestet, with a turnover of 8,11 million lei (1,8 million euros) registered in 2020, ranks first in the top of the companies on the dental medicine market in the central and northern parts of the country.

“After reconfirming its leading position on the dental services market in Romania, with the financial results reported in the first half of 2021, DENT ESTET Group continues its development plans by acquiring 60% of Stomestet clinic. The value of Stomestet is recognized at national level, through the reputation of the medical team and the continuing concern for the training of young specialists in the field. The new partnership is a strong one and helps us strengthen a complex national medical system that provides dental services to its patients at the highest standard. Together, we have the chance to provide an example of synergy, performance and safety for the benefit of our patients”, declared Mihai Marcu, President and CEO MedLife Group.

Dr. Oana Taban, CEO & Founder DENT ESTET: "The partnership with Stomestet honors us and motivates us to explore new dimensions of our activity"

Through this collaboration, DENT ESTET takes a new step in the strategy assumed together with the management of MedLife, the largest provider of private healthcare services in

Romania, to allow access to the expertise of a multidisciplinary team of specialists, to efficient painless and fast treatments, but also to the advantages offered by the latest digital technology to as many Romanians as possible.

"We are pleased that more and more dental clinics in the country are showing interest in developing with us. The partnership has come naturally, because Stomestet's main objective since its establishment has been to ensure high quality services and respect for the patient. Professionalism and integrity are values that bind us. The new partnership honours us and motivates us to explore new dimensions of our work, responding to the growing trust that patients, as well as dental doctors in Romania, have in DENT ESTET. Together we have set out to develop natural, with long-term patient safety and oral health as our priority," says Dr. Oana Taban, founder & General Manager of the leading market group.

Dr. Rareş Buduru: „Our objective was to join a team that has proven its value over time”

The vision of the two co-founders, Dr. Rareş Buduru and Assoc. Prof. Dr. Smaranda Buduru, who supervises medical residency programs and numerous specialized courses, Stomestet has developed at a very dynamic pace, currently bringing together a multidisciplinary team consisting of 16 dentists, some of them being academics, 18 nurses and 4 dental technicians. The new headquarters of the clinic, open in 2009, has 7 treatment units, 1 fully equipped surgery room, 1 fully digitized integrated dental technique laboratory, digital dental radiology services and 1 room dedicated to postgraduate courses.

The complex treatment plans, the implementation of an integrated multidisciplinary system in which patients benefit from the best treatments, as well as the use of the latest scientific information doubled by state-of-the-art technology are elements that have contributed to the prestige of Stomestet clinic.

„The partnership with DENT ESTET came from our desire to join a team that has proven its value over time, ensuring its position as market leader every year, and also because we share the same vision to provide Romanians with complex, painless and extremely effective treatments. In addition, in line with DENT ESTET vision, we invest in the education of young specialists. Within the Stomestet clinic, Associate Professor Dr. Smaranda Buduru supervises medical residency programs in collaboration with "Iuliu Hațieganu" University of Medicine and Pharmacy Cluj-Napoca and coordinates specialized courses in occlusology and dental aesthetics for experts in the field", says Dr. Rareş Buduru.

Over the transaction, Stomestet clinic was assisted by M&A consultant Gordana Teodorescu, with over 15 years of experience in the dental services market, and by lawyer Marius Grecu, with extensive experience in the field of business law in Cluj-Napoca. On the other hand, for DENT ESTET, the legal consultancy was provided by Şerban Sucnea, Partner MITEL & ASOCIAȚII, while the financial and fiscal due diligence covered by Daniela Buhuş and Valentina Radu, TS Partners.

About DENT ESTET

DENT ESTET Group was founded in 1999 and it is now a market leader on the Romanian market of medical dental services. In its 22 years of existence, the team has expanded to 350 specialists, over 130 of whom are doctors.

DENT ESTET has 12 multidisciplinary dental clinics in Bucharest, Timisoara, Sibiu, Brasov and Ploiesti, intended for all age groups, 3 divisions of excellence, unique in Romania (Implant Division, Esthetic Division and Advanced Orthodontic Division), the first digital dental laboratory - Aspen and 3 specialized digital photo studios - Future Dental Smile. All this brings together a number of 78 treatment units, on a total area of 3,600 square meters, which also includes 3 fully equipped operating rooms. DENT ESTET offers an integrated experience through the three fully digitized imaging and radiology centers, which include computed tomography (CBCT) devices.

The list of major innovations that DENT ESTET brought to the market includes DENT ESTET 4 KIDS (2008) and DENT ESTET 4 TEENS (2012), the first dental clinics in Romania and in Eastern Europe dedicated exclusively to children and teenagers and, last but not least, DENT ESTET founded the Dental Office Managers Association (ADOM), which trains the first generation of managers for dental clinics.

Starting 2016, DENT ESTET is a member of the MedLife Group, the largest private health care service provider in Romania.

About MedLife Medical System

MedLife Medical System started 27 years ago, has developed healthily and has become the largest provider of private medical services in Romania. Romanian entrepreneurs, who founded this company, invested and got involved to change the Romanian health system, believed in innovation and dared to aim as high as possible, to offer Romanian patients qualitative services, professionalism, care and respect for their needs.

The company operates the largest network of clinics, one of the largest networks of medical laboratories, general and specialized hospitals and has the largest corporate clients base for Health Prevention Packages in the country. It is also one of the largest private healthcare providers in Central and Eastern Europe in terms of sales. MedLife Group has a history of success in terms of both organic growth and by acquisitions. Strong and experienced management team, was able to create and manage these growth opportunities, gaining valuable knowledge and experience, which allows to find the best way to successfully continue the expansion.

Being a Romanian company with a tradition, MedLife chose to be listed on the Romanian Stock Exchange, being a model for listings on the local capital market. It has opened up new horizons, and through the corporate governance it has implemented, has inspired other local companies to embark on this path and help develop the Romanian capital and economy. The shares issued



DENT ESTET

The Leading Dental Centers of Romania



by MedLife SA are admitted to trading on the regulated spot market administered by the Bucharest Stock Exchange, Premium Category, with the trading symbol " M ".

During the pandemic, MedLife managed to play a key role in society and gain a detached leadership status in pandemic monitoring through active involvement in research activities. The company continues to invest in projects in technology and infrastructure, with impact on the local community. It creates jobs and develops an ecosystem that contributes to the development and maintenance of a healthy Romania.