SOCIETATEA DE CONSTRUCTII NAPOCA S. A.

CURRENT REPORT
According to Law no. 24/2017 on Issuers of Financial Instruments and Market Operations

Report date: 08.12.2021
Name of Issuing Company: Societatea de Constructii Napoca SA
Registered office: **Cluj-Napoca, Piata 1 Mai, nr. 1-2, jud. Cluj**
Phone/fax: **0264 – 425.861; 0264 – 425.053**
Trade Register Number: **J 12/15/1991**
Sole registration number with the Trade Register Office: **199117**
Share capital: **6.231.454 lei**
Regulated market on wich they are traded: **Bucharest Stock Exchange**

Signifiant events to be reported:

Insolvency proceedings

The Board of Directors of **SOCIETATEA DE CONSTRUCTII NAPOCA S.A.,** having its headquarters in Cluj-Napoca, Piata 1 Mai, no. 1-2, Cluj county, registered at ORC under no. J12 / 15/1991, CIF RO 199117, in accordance with the provisions of Art. 234, letter l) of the FSA Regulation no. 5/2018 on issuers of financial instruments and market operations,

Informs the shareholders regarding the admission of the request for opening the insolvency procedure formulated by Societatea de Constructii Napoca SA, by Decision 2386/2021 from 08.12.2021, pronounced in the file number 982/1285/2021, pending before the Specialized Court Cluj and consequently, according to the portal dedicated to the courts (portal.just.ro):

1. Orders the opening of the general insolvency procedure against the debtor Societatea de Constructii Napoca SA.
2. Appoints "CITR" S.P.R.L., as the judicial administrator, which will fulfill the attributions provided by art. 58 of Law no. 85/2014.
3. Orders all the banks at which the debtor has available liquidities in the accounts not to dispose of them without the order of the syndic judge or of the provisional judicial administrator under the sanction provided by art. 86 para. 2 of Law no. 85/2014, the notification obligation reverting to the provisional judicial administrator.
4. Establishes on the debtor the obligation to make available to the provisional judicial administrator and to the creditor holding at least 20% of the total value of the receivables included in the final table of receivables all the information and documents deemed necessary regarding his activity and assets, as well as and the list containing the payments made in the last 6 months prior to the opening of the procedure and the patrimonial transfers made in the 2 years prior to the opening of the procedure, under the sanction of lifting the administration right.
5. Orders the appointment of the special administrator.
6. Sets the deadline for the submission of oppositions by the creditors to the decision to open the procedure as 10 days from the receipt of the notification, as well as the deadline for resolving the objections for January 12, 2022.
7. Establishes the deadline for the registration of applications for admission of claims on the debtor's assets in order to draw up the preliminary table of claims on January 26, 2022.
8. Orders the first meeting of the creditors' meeting to be held at the headquarters of the provisional judicial administrator S.P. „CITR" S.P.R.L, on February 18, 2022, at 11.00.

9. It orders the provisional judicial administrator the obligation to examine the economic situation of the debtor and of the documents submitted according to the provisions of art. 67 or 74 of Law no. 85/2014, as the case may be, and to draw up a report proposing either entry into the simplified procedure or the continuation of the observation period in the general procedure, which it shall submit within a maximum of 20 days from the date of its appointment. , with the obligation to notify the bankruptcy proposal through the simplified procedure to the creditors who submitted the application and to the debtor, through the special administrator, submitting to the court, together with the application, the proof of fulfillment of the notification procedure and setting a deadline for debating this report. of the oppositions to the request to open the procedure for the date of January 12, 2022, at 11.00, room 102. Executory.

With the right to appeal within 7 days from the communication, which will be submitted to the Specialized Court Cluj.

Chairman of the Board

C.J. SABAU GABRIELA-DORINA