

No. 190/29.04.2021

To:

- **BUCHAREST STOCK EXCHANGE**  
FAX: 021/256.92.76
- **FINANCIAL SURVEY AUTHORITY**  
FAX: 021/659.60.51

**CURRENT REPORT**  
according to FSA Regulation no. 5/2018  
**Report day: 29.04.2021**

**OIL TERMINAL S.A. Constanta**

Headquarter: no.2, Caraiman str., Constanta

Phone: 0241/702600, fax: 0241/694833

Registration number at Trade Register Office: J13/512/1991

Unique register number: 2410163

**Important event to be reported: Shareholders General Ordinary Assembly' Decisions adopted within the meeting of 29.04.2021**

OIL TERMINAL S.A.' Shareholders General Ordinary Assembly took place on 29.04.2021, at 10:00, at the first convocation, at the company's headquarter in no. 2, Caraiman Street. The decisions of the Shareholders General Ordinary Assembly of 29.04.2021 have the following content:

**DECISION OF  
OIL TERMINAL S.A.'  
Shareholders General Ordinary Assembly  
no. 6 of 29.04.2021**

Considering the provisions of Law no. 31/1990 republished, with further alterations and additions, those of Law no. 24/2017 regarding financial instruments issuers and market operations, FSA Regulation. no. 5/2018 regarding financial instruments issuers and market operations, the company's Constitutive Act, as well as the Minutes of the meeting of the Shareholders General Ordinary Assembly of 29.04.2021, the following was adopted:

**Decision:**

**Art. 1** With 99.9979% of the voting rights of the present/represented shareholders, the Budget of revenues and expenses for 2021 is approved in the form approved by the Board of Directors' Decision no. 38/12.04.2021, based on the report no. 403/09.04.2021.

For the Budget of revenues and expenses for 2021 in the form approved by the Board of Directors' Decision no. 34/26.03.2021, based on the report no. 338/25.03.2021, with a turnout of 347.265.409 votes, representing 59,62 % of the total voting rights, the votes cast were recorded as follows:

- 7,436 votes "for", representing 0.0021% of the total votes cast;
- 347.257.973 votes "against", representing 99.9979% of the total votes cast;
- 0 "unexpressed" votes.

A total of 0 votes were canceled.

For the Budget of revenues and expenses for 2021 in the form approved by the Board of Directors' Decision no. 38/12.04.2021, based on the report no. 403/09.04.2021, with a turnout of 347.265.409 votes, representing 59,62 % of the total voting rights, the votes cast were recorded as follows:

- 347.257.973 votes "for", representing 99,9979% of the total votes cast;
- 7,436 votes "against", representing 0.0021% of the total votes cast;
- 0 "unexpressed" votes.

A total of 0 votes were canceled.

**Art. 2** With 99,9992% of the voting rights of the present/represented shareholders, the empowerment of the Chairman of the meeting to sign the decisions of the meeting is approved.

With a turnout of 347.257.973 votes, representing 59,62% of the total voting rights, the votes cast were recorded as follows:

- 347.262.598 votes "for", representing 99,9992 % of the total votes cast;
- 2.811 votes "against", representing 0,0008 % of the total votes cast.
- 0 "unexpressed" votes.

A total of 0 votes were canceled.

**Art. 3** With 99,9992% of the voting rights of the present/represented shareholders, the empowerment of the general director of the company to sign the necessary documents regarding the registration of the shareholders general assembly's decisions at the Trade Register Office near Constanta Court and to carry out formalities regarding these decisions' publication is approved.

With a turnout of 352,325,409 votes, representing 60.49% of the total voting rights, the votes cast were recorded as follows:

- 347.262.598 votes "for", representing 99,9992 % of the total votes cast;
- 2.811 votes "against", representing 0,0008 % of the total votes cast.
- 0 "unexpressed" votes.

A total of 0 votes were canceled.

Clarification: Regarding the Budget of revenues and expenses 2021, the majority shareholder, the Ministry of Energy, requests the executive management to analyze the possibility of rectifying the Budget of revenues and expenses 2021 regarding the granting of a salary increase within the limits of the provisions of art. 48 paragraph (4) of Law no. 15/2021 of the state budget for 2021, related to the increase of labor productivity provided in the budget.

**Chairman of  
OIL TERMINAL S.A.'  
Shareholders General Ordinary Assembly of 29.04.2021  
Cristian- Florin GHEORGHE**

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**DECISION OF  
OIL TERMINAL S.A.'  
Shareholders General Ordinary Assembly  
no. 7 of 29.04.2021**

Considering the provisions of Law no. 31/1990 republished, with further alterations and additions, those of Law no. 24/2017 regarding financial instruments issuers and market operations, FSA Regulation. no. 5/2018 regarding financial instruments issuers and market operations, the company's Constitutive Act, as well as the Minutes of the meeting of the Shareholders General Ordinary Assembly of 29.04.2021, the following was adopted:

**Decision:**

**Art. 1** With 99,9992% of the voting rights of the present/represented shareholders, it is approved to set the date of 21.05.2021 as registration date and the date of 20.05.2021 as ex-date according to legal provisions.

With a turnout of 352,325,409 votes, representing 60.49% of the total voting rights, the votes cast were recorded as follows:

- 347.262.598 votes “for”, representing 99,9992 % of the total votes cast;
- 2.811 votes "against", representing 0,0008 % of the total votes cast.
- 0 “unexpressed” votes.

A total of 0 votes were canceled.

**Art. 2** With 99,9992% of the voting rights of the present/represented shareholders, the empowerment of the Chairman of the meeting to sign the decisions of the meeting is approved.

With a turnout of 352,325,409 votes, representing 60.49% of the total voting rights, the votes cast were recorded as follows:

- 347.262.598 votes “for”, representing 99,9992 % of the total votes cast;
- 2.811 votes "against", representing 0,0008 % of the total votes cast.
- 0 “unexpressed” votes.

A total of 0 votes were canceled.

**Art. 3** With 99,9992 % of the voting rights of the present/represented shareholders, the empowerment of the general director of the company to sign the necessary documents regarding the registration of the shareholders general assembly’s decisions at the Trade Register Office near Constanta Court and to carry out formalities regarding these decisions’ publication is approved.

With a turnout of 352,325,409 votes, representing 60.49% of the total voting rights, the votes cast were recorded as follows:

- 347.262.598 votes “for”, representing 99,9992 % of the total votes cast;
- 2.811 votes "against", representing 0,0008 % of the total votes cast.
- 0 “unexpressed” votes.

A total of 0 votes were canceled.

**OIL TERMINAL S.A.’  
Shareholders General Ordinary Assembly of 29.04.2021  
Cristian- Florin GHEORGHE**

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**Chairman of meeting  
Cristian- Florin GHEORGHE**

**Development Director  
Marieta STASI**

**Chief of Shareholding – Communication Dept.  
Georgiana DRAGOMIR**