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INDEPENDENT LIMITED ASSURANCE REPORT
ON THE INFORMATION INCLUDED IN THE CURRENT REPORT PREPARED BY THE COMPANY IN ACCORDANCE WITH THE PROVISIONS OF LAW NO. 24/2017, AS REVISED, AND FSA REGULATION NO. 5/2018

To: Board of Directors,
of ROMCARBON S.A. recipient of the report

We have been contracted by ROMCARBON S.A. (herein after referred to as "**the Company**" or "**ROMCARBON**") in order to report according to the requirements of Law no. 24/2017 on financial instruments and market operations, as revised (herein after referred to "**Law no. 24/2017**") regarding the financial instruments issuers and market, on the information included in the accompanying current report (Current Report no. 1213 from March 03, 2020 and Current Report no. 1641 from May 07, 2021) (herein after referred to as "**Current Report1**"), which was prepared by the Company in accordance with article 92^3 of Law no. 24/2017, and to the provisions of Regulation no. 5/2018 of the Financial Supervisory Authority (herein after referred to as "**FSA**"), to report to the Financial Supervisory Authority ("**FSA**") and the Bucharest Stock Exchange ("**BSE**") for the period 1 January 2021 – 30 June 2021, in the form of a limited assurance conclusion.

Specific Scope

The scope of our report is exclusively that laid down in the first paragraph hereof, and our report is prepared for the information of the Company, of the BSE and the FSA and shall not be used for any other purpose. Our report shall not be deemed adequate for use by any party that wishes to acquire rights towards us, other than the Company, for any purpose or in any context.

Any party other than the Company, which gains access to our report or a copy hereof and choses to rely on our report (or a portion hereof), shall do so on its own responsibility. Our engagement was conducted so as to report on such matters that we must report in an independent limited assurance report, and not for other purposes. This report refers only to the elements mentioned hereunder and does not extend to the Company's financial statements or other reports issued by the Company, individually or as a whole.

Management's Responsibility

The Company's management is responsible for the preparation of the Current Reports and conclusion of the transactions reported in accordance with Law no. 24/2017 as revised and FSA Regulation no. 5/2018. Moreover, the Company's management is responsible for the design, implementation and maintenance of internal controls that enable the preparation of Current Reports that are free from material misstatements, whether due to fraud or error. The Company's management is also responsible to make sure that the supporting documents underlying the preparation of the Current Reports and evidence provided to the auditor are complete, correct and justified.

Numele Deloitte se referă la organizația Deloitte Touche Tohmatsu Limited, o companie cu răspundere limitată din Marea Britanie, la firmele membre ale acesteia, în cadrul căreia fiecare firmă membră este o persoană juridică independentă. Pentru o descriere amănunțită a structurii legale a Deloitte Touche Tohmatsu Limited și a firmelor membre, vă rugăm să accesați www.deloitte.com/ro/despre.

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Auditor's Responsibility

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements **ISAE 3000** (Revised) - Assurance engagements other than audits or reviews of historical financial information. This standard requires that we comply with ethical requirements, plan and perform the assurance engagement to obtain limited assurance about the Current Reports.

Our firm applies International Standard on Quality Control 1 ("**ISQC 1**") and, accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The procedures selected depend on the auditor's judgment and understanding of the reported transaction included in the Current reports, and of other circumstances of the engagement, as well as on our considerations as to the areas where material misstatements might arise. In obtaining an understanding of the reported transaction included in the current report, we have taken into consideration the process used by the Company for concluding the transactions and preparing and presenting the current report in accordance with Law no. 24/2017 and FSA Regulation 5/2018, for the purpose of determining the assurance procedures applicable in the given circumstances, but not for the purpose of expressing a conclusion on the efficacy of the process or of the Company's internal control for concluding the reported transaction included in the Current reports and for preparing and presenting the Current reports.

The procedures include, in particular, making enquiries of those in charge of financial reporting and risk management, as well as additional procedures aimed at obtaining evidence on the information included in the Current report.

The procedures of obtaining evidence in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

As regards the Company's current report, in order to assess the justified and correct nature of the transactions reported in such reports, we have conducted the following procedures:

1) We have obtained from the Company the accompanying Current reports and details on the transactions included in such reports.

2) We have checked whether the persons approving such reports are the Company's authorised representatives and requested the list of authorised signatures.

3) For the transactions analysed, presented in the Current reports, we have determined whether the details thereof are consistent, in all material respects, with the information included in the signed contracts/ contractual agreements, made available to us, and whether they were signed by the Company's representatives, in accordance with the list of authorised signatures provided to us. Where applicable, we have checked whether the details included in the Current reports match the documentation pertaining to such contracts: the parties who signed the supporting documents; the date when the documentation was signed and the nature thereof; description of the type of goods/services indicated in the documentation; the achieved or estimated aggregate value of the contracts and, where applicable, guarantees and penalties established, payment terms and methods, the related contractual terms and conditions.

4) For the transactions analysed, we have checked whether the details presented in the accompanying Current reports match the information obtained by us following the enquiries with the Company's management as well as with the documentation accompanying the contracts, as applicable.

5) For the transactions analysed, to the extent there is a market price for the goods or services provided between the Company and its affiliates, we have discussed with the Company's management the pricing of such goods or services and whether, on a case by case basis, the agreed upon prices are consistent with those applied by other (third) parties for similar goods or services and whether the related contracts are approved by the board of directors or the supervisory board of the Company.

   If there are no market prices available, we have analysed whether such transactions are carried out based on the Company's internal procedures regarding the substantiation of the pricing and, respectively, whether the related contracts are approved by the Company's board of directors or supervisory board in accordance with its internal procedures.

Our procedures have been conducted only for the transactions included in the accompanying Current Reports, which related to the period 1 January 2021 - 30 June 2021. We have not conducted any procedures to check whether Current Reports include all the transactions that the Company should report as per article 92[3] of Law no. 24/2017 for such period.

Conclusion

Our conclusion was formed on the basis of and considering the matters presented in this independent limited assurance report. Based on the procedures described above and the evidence obtained, nothing has come to our attention that causes us to believe that:

a) the information included in the accompanying Current reports is not consistent in all material respects with the supporting documents made available to us by the Company.

b) the information included in the accompanying Current reports is not consistent in all material respects with the requirements of law no. 24/2017 and FSA Regulation 5/2018, as regards the signatories of the supporting documents; the date when the documentation was signed and the nature thereof; the description of the type of goods/services referred to in the documentation; the achieved or estimated aggregate value of the contracts, and, if applicable, guarantees and penalties established, payment terms and methods, the related contractual terms and conditions.

c) the contracts underlying the transactions reported and analysed have not been duly authorised by the Company's representatives and have not been approved by the Company's board of directors and supervisory board.

d) the prices agreed upon by the parties have not been mutually accepted based on the type of goods/services and other terms and conditions stipulated, as applicable, in the agreements between the parties and have not been determined according to the criteria mentioned at item 5) of the list of procedures herein above.

On behalf of:
Deloitte Audit SRL

Ana-Corina Dimitriu

For signature, please refer to the original signed Romanian version.

Bucharest, Romania
July 29, 2021

Annex

1. *Current Reports forming the subject matter of this limited assurance report.*

ROMCARBON SA | Thinking forward
a company listed on BSE

132 Transilvaniei Street, 120012, Buzau, Romania
Commerce Registry Number: J10/83/1991
VAT Number: RO1158050
Phone: +40(0)238711155 | Fax:+40(0)238710697
E-mail: office@romcarbon.com
Website: www.romcarbon.com

No.1213/03.03.2021

CURRENT REPORT

Current report according to art. 92 index 3 of Law 24/2017 with subsequent amendments and completions and art. 234 letter i) of the A.S.F. Regulation no. 5/2018

According to the A.S.F. Regulation no.5 / 2018 regarding the issuers of financial instruments and market operations; Law no.24 / 2017 regarding the issuers of financial instruments and market operations, with modifications and completions; Law no.31/1990, of the companies, republished with subsequent amendments, the articles of association of the company SC ROMCARBON S.A.

Date of report:03.03.2021
Name of Issuer: ROMCARBON S.A.
Headquarters: 132, Transilvaniei street, Buzau, Buzau County
Phone number: 0238/711 155/Fax number:0238/710 697
Single registration code: RO 1158050
Number of Trade Registry: J 10/83/1991
Subscribed and paid up capital: 26,412,209.60 lei
Regulated market where the issued securities are traded: BVB Standard Category

Event to be reported: Reporting transactions with affiliated parties according to art. **92^3** para. (13) of Law no. 24/2017, as amended and supplemented by Law no. 158/2020

Considering the provisions of 92^3 paragraph (13) of Law no. 24/2017, as amended and supplemented by Law no. 158/2020, Romcarbon S.A. informs the shareholders and investors that between 01.01.2021 – 28.02.2021, executed with the same affiliated party, Livingjumbo Industry S.A. (company in which Romcarbon SA holds 99.857% of the share capital), transactions that cumulatively exceed 5% of Romcarbon SA's net assets according to the latest published individual financial reports.

Details regarding the reported events can be found in Annex 1 to the Current Report cf. art. 92^3 of Law no. 24/2017.

The reciprocal receivables on 28.02.2021 are:

Company name:	ROMCARBON S.A - supplier -	ROMCARBON S.A - client -
Livingjumbo Industry S.A.	23,574,399 lei	188,653 lei

With great esteem,

Chairman of the Board of Directors
si
General Manager
Huang Liang Neng

ROMCARBON SA | Thinking forward
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Annex 1 to the Current Report according to art. 92 index 3, paragraph 13 of Law 24/2017 with subsequent amendments and completions, regarding the transactions carried out between 01.01.2021 - 28.02.2021 with the same affiliated party.

Contractual quality SC ROMCARBON SA	Contractual quality LIVINGJUMBO INDUSTRY SA	Contract object	Contract No.	Delay penalty	Terms and methods of payment	Value achieved 2 months 2021 [excluding VAT]	Contract duration
Seller	Buyer	Sale of PE products	3357/17.01.2019	0.15%/day	60 days from delivery	1,632,259 lei	31/12/2020
Seller	Buyer	Sale of polymer granules	899/04.02.2010	0.15%/ day	45 days from delivery	7,434,309 lei	initially 1 year, with automatic extension every year
Seller	Beneficiary	Utility-electricity supply	2586/1/12.07.2005	-	15 days from invoice	324,302 lei	automatic extension 1 year
Seller	Beneficiary	Utility-electricity supply	5648/24.11.2015	0.30%/ day	15 days from invoice	220,680 lei	automatic extension 1 year
Lessor	Tenant	Server rental	1138/29.01.2015	0.15%/ day	15 days from invoice	765 lei	automatic extension 4 years
Supplier	Beneficiary	Waste processing	4999/29.09.2015	0.03%/ day	60 days from invoice	38,154 lei	automatic extension 1 year
Lessor	Tenant	Space rental	619/19.04.2010	0.15%/ day	Until 30 -th of the current month	116,918 lei	01.11.2022
Lessor	Tenant	Space rental	J/913/17.01.2017	0.15%/ day	Until 30 -th of the current month	73,609 lei	31.12.2026
Lessor	Tenant	Space rental	J/914/17.01.2017	0.15%/ day	Until 30 -th of the current month	25,613 lei	31.12.2026
Seller	Tenant	Space rental	J/1722/01.08.2017	0.15%/ day	Until 30 -th of the current month	20,563 lei	01.08.2027

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Contractual quality SC ROMCARBON SA	Contractual quality LIVINGJUMBO INDUSTRY SA	Contract object	Contract No.	Delay penalty	Terms and methods of payment	Value achieved 2 months 2021 [excluding VAT]	Contract duration
Lessor	Tenant	Space rental	J/725/22.12.2020	0.15%/ day	Until the end of the month corresponding to the issuance of the invoice	28,610 lei	5 years starting 01.01.2021
Seller	Beneficiary	Repair services of electrical parts	J/419/03.08.2020	-	10 days from delivery	225 lei	03.08.2021
Seller	Beneficiary	Weighing services	613/11.10.2016	0.1%/day	15 days from invoice	456 lei	automatic extension 1 year
Seller	Beneficiary	Sales of stocks of materials, goods and services on an order basis	Customer order	-	-	9,280 lei	-
Supplier	Beneficiary	Execution of mechanical processing works	6564/10.07.2015	0.05%/day	30 days from invoice	6,653 lei	initially 1 year, with automatic extension every year
Supplier	Beneficiary	supply and management HR services	J3660/08.04.2019	-	30 days from invoice	14,618 lei	09.04.2021
TOTAL SALES						**9,947,013 lei**	

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Contractual quality SC ROMCARBON SA	Contractual quality LIVINGJUMBO INDUSTRY SA	Contract object	Contract No.	Delay penalty	Terms and methods of payment	Value achieved 2 months 2021 [excluding VAT]	Contract duration
Buyer/ Beneficiary	Seller/Supplier	Waste purchase	J521/19.08.2016	-	15 days from invoice	86,530 lei	automatic extension 1 year
Buyer/ Beneficiary	Seller/Supplier	Product purchases [Big-bags]	J18/06.01.2021	0.15%	60 days from invoice	31,890 lei	31.12.2021
Buyer/ Beneficiary	Seller/Supplier	Purchases of stocks of materials, goods and services on an order basis	supplier order ~ LJI	-	30 days from invoice	48,528 lei	-
TOTAL ACQUISITIONS						**166,947 lei**	

General Director
Huang Liang Neng

Financial Director
Zăinescu Viorica Ioana

Str. Transilvaniei, nr.132, Cod postal 120012, Buzau | Cod fiscal: RO1158050 | Nr.inregistrare la Registrul Comertului : J10/83/1991
Tel: +40(0)238711155 | Fax: +40(0)238710697 | E-mail: office@romcarbon.com | Website: www.romcarbon.com

No.1641/07.05.2021

Current Report

According to art.234 par.1 let.i) of ASF Regulation no.5/2018

Considering: A.S.F. regulation no.5/2018 regarding issuers of financial instruments and market operations;Law no.24/2017 on issuers of financial instruments and market operations;
Law No.31/1990, companies, republished with subsequent amendments;Articles of Association of ROMCARBON S.A.

Date of report:07.05.2021
Name of Issuer: ROMCARBON S.A.
Headquarters: 132, Transilvaniei street, Buzau, Buzau County
Phone number: 0238/711 155
Fax number:0238/710 697
Single registration code: RO 1158050
Number of Trade Registry: J 10/83/1991
Subscribed and paid up capital: 26,412,209.60 lei
Regulated market where the issued securities are traded: BVB Standard Category

Event to be reported: transactions concluded with the same contractor, the value of which exceeds, individually or cumulatively, 10% of the net turnover corresponding to the last financial statements

ROMCARBON S.A. in accordance with the provisions of art. 234 par.1 let.i) of the ASF Regulation no.5/2018, informs shareholders and investors that at the date of this report, the contracts concluded by Romcarbon S.A. with Livingjumbo Industry S.A. (company in which Romcarbon S.A. holds 99.857% of the share capital), have cumulatively exceeded 10% of the net turnover corresponding to the last annual financial statements.

Details regarding the reported contracts can be found in Annex 1 to the current Report.

The reciprocal receivables on 30.04.2021 are:

Company name:	ROMCARBON S.A - supplier -	ROMCARBON S.A - client -
Livingjumbo Industry S.A.	30,592,938 lei	287,597 lei

Yours sincerely,

Chairman of the Board of Directors
si
General Director
Huang Liang Neng

Annex 1 to Current report

Contractual quality of ROMCARBON SA	Contractual quality of LIVINGJUMBO INDUSTRY SA	Contract object	Contract no.	Delay penalty	Terms and methods of payment	Value achieved 4 months 2021 [VAT excluded]	Contract duration
Seller	Buyer	Sale of PE products	3357/17.01.2019	0.15%/day	60 days from delivery	1,872,959 lei	31.12.2021
Seller	Buyer	Sale of polymer granules	899/04.02.2010	0.15%/ day	45 days from delivery	17,868,847 lei	initially 1 year, with automatic extension annually
Seller	Beneficiary	Utility supply - electric energy	2586/1/12.07.2005	-	15 days from the invoice date	706,891 lei	automatic extension 1 year
Seller	Beneficiary	Utility supply - electric energy	5648/24.11.2015	0.30%/ day	15 days from the invoice date	810,709 lei	automatic extension 1 year
Locator	Tenant	Renting server	1138/29.01.2015	0.15%/ day	15 days from the invoice date	3,060 lei	automatic extension 4 year
Provider	Beneficiary	Waste processing	4999/29.09.2015	0.03%/ day	60 days from the invoice date	74,969 lei	automatic extension 1 year
Locator	Tenant	Space renting	619/19.04.2010	0.15%/ day	Until the 30th of the current month	272,699 lei	01.11.2022
Locator	Tenant	Space renting	J/913/17.01.2017	0.15%/ day	Until the 30th of the current month	109,396 lei	31.12.2026
Locator	Tenant	Space renting	J/914/17.01.2017	0.15%/ day	Until the 30th of the current month	51,332 lei	31.12.2026
Seller	Tenant	Space renting	J/1722/01.08.2017	0.15%/ day	Until the 30th of the current month	41,212 lei	01.08.2027
Seller	Tenant	Space renting	J725/22.12.2020	0.15%/ day	Until the end of the month corresponding to the issuance of the invoice	57,331 lei	5 years starting with 01.01.2021

Contractual quality of ROMCARBON SA	Contractual quality of LIVINGJUMBO INDUSTRY SA	Contract object	Contract no.	Delay penalty	Terms and methods of payment	Value achieved 4 months 2021 [VAT excluded]	Contract duration
Seller	Beneficiary	Electrical parts repair services	J419/03.08.2020	-	10 days from delivery	738 lei	03.08.2021
Seller	Beneficiary	Weighing services	ctr. 613/11.10.2016	0.1%/ day	15 days from the invoice date	1,368 lei	automatic extension 1 year
Seller	Beneficiary	Sales of stocks of materials, goods and services on an order basis	Client order LJI	-	-	33,508 lei	
Supplier	Beneficiary	Execution of mechanical processing works	6564/10.07.2015	0.05%/ day	30 days from the invoice date	16,733 lei	initially 1 year, with automatic extension annually
Supplier	Beneficiary	HR supply and management services	J3660/08.04.2019	-	30 days from the invoice date	58,472 lei	09.04.2021
TOTAL SALES						**21,980,222 lei**	

General Director
Huang Liang Neng

Financial Director
Zăinescu Viorica Ioana