SOCIETATEA DE INVESTITII FINANCIARE
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Societate administrată în sistem dualist

No. 5511/12.07.2021

COMMUNIQUE
Autorization of SIF Transilvania as a Retail Investor Alternative Investment Fund

SIF Transilvania has been authorized by the Financial Supervisory Authority as a Retail Investor Alternative Investment Fund (RIAIF), under the Authorization no. 150/09.07.2021. SIF Transilvania is also authorized as an Alternative Investment Fund Manager (AIFM).

This authorization marks the successful completion of the process of transforming SIF Transilvania from a financial investment company (classified as Other Collective Investment Undertakings) into an alternative investment fund (AIF) compliant with the unitary legislation applicable to AIFs.

SIF Transilvania's operation as a self-managed diversified closed-end AIF set up as an investment company is based on a series of rules regarding the risk profile, the investment exposure limits, transparency and reporting obligations, with the purpose of granting the retail investors a high level of protection and information.

The main activities carried out by SIF Transilvania as an AIF consist of portfolio management and risk management. The Company may also carry out other activities such as fund administration and activities related to the fund's assets, in accordance with the applicable legal provisions.

At the same time, as an alternative investment fund, our Company may diversify its managed portfolio by investing, under the conditions provided for by the applicable legislation, in real estate, limited liability companies' equity, greenhouse gas emission certificates and other instruments, as means to increase the profitability of the managed portfolio.

With almost 30 years of experience in the capital market and in various investment areas, S.I.F. Transilvania aims to carry-out investment programs and expand local businesses, thus directly contributing to Romania's growth. Therefore, SIF Transilvania's investment strategy aims to make investments in Romania, mainly in shares listed on the capital market, predominantly with an exposure to the financial-banking, tourism and real estate sectors.

In order to fulfil its object of activity and increase the profitability of its managed portfolio, SIF Transilvania may use financing sources that generate leverage within the approved limits, in compliance with the medium risk profile.

According to the 2020-2024 Investment Policy Statement, the Company aims to gradually implement the ESG factors in its preliminary investment analyzes.

During the first 5 months of the year 2021, SIF Transilvania's Net Asset Value recorded a positive evolution, respectively an increase from RON 1.17 billion to RON 1.27 billion, while the share price rose by 13.40%, from the beginning of the year until 08.07.2021.

The shares issued by SIF Transilvania – Alternative Investment Fund are intended for both individual and institutional investors seeking capital gain over a medium/long term and are willing to undertake a medium risk for their investment.

Detailed information on SIF Transilvania's operation as a RIAIF, namely the Simplified Prospectus, the Fund Rules, the Key Investor Information Document and the Company's Articles of Incorporation are available on the website: www.siftransilvania.ro, section *About Us*.

Marius-Adrian Moldovan
Executive President/CEO

Tony-Cristian Răduță- Gib
Member of the Executive Board/Director