No. 10789/27.12.2021

To: Bucharest Stock Exchange
Financial Supervisory Authority
-Financial Instruments and Investments Sector

CURRENT REPORT
According to the Law no. 24/2017 and the F.S.A. Regulation no. 5/2018
Report date: 27.12.2021

S.I.F. Transilvania S.A.
Headquarters: 2, Nicolae Iorga Street, Brasov 500057
Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216
Tax registration code: RO3047687
Order number in the Trade Register: J08/3306/92
Registration number in the NSC Register: PJR 09 SIIR/080004
LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128
Subscribed and paid-in share capital: RON 216,244,379.70
Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Convening of the Extraordinary General Meeting of Shareholders

The Company's Executive Board decided in the meeting of **27.12.2021** to convene the Extraordinary General Meeting of Shareholders, in accordance with the following convening notice:

The Executive Board
of Societatea de Investitii Financiare Transilvania S.A.,

headquartered in Brasov, 2 Nicolae Iorga Street, Brasov County (hereinafter referred to as "the Company's headquarters"), registered with the Trade Register Office attached to the Brasov Tribunal under no. J08/3306/1992, with Fiscal Registration Code RO3047687 (hereinafter referred to as "**the Company**"), hereby convenes the Extraordinary General Meeting of Shareholders (hereinafter referred to as "EGMS") on **28.01.2022,** 10:00 a.m.

The meeting will take place in Brasov, 27 Eroilor Boulevard, at Aro Palace Hotel – the Europe Hall.

Should the validity conditions are not met on the first convening date, the EGMS is convened on **29.01.2022**, 10:00 a.m., at the same venue and with the same agenda.

The convening is carried out in compliance with the provisions of Law 24/2017 *on issuers of financial instruments and market operations* (hereinafter referred to as "Law 24/2017"), the F.S.A. regulations issued for the enforcement of the above-mentioned law, Law 31/1990 *on companies*, republished in 2004, as further amended and supplemented (hereinafter referred to as "Law 31/1990") and the Company's Articles of Incorporation.

The Company's share capital consists of 2,162,443,797 registered and indivisible shares, of equal value, issued in a dematerialized form, each share granting the right to one vote in the general meeting of shareholders.

The shareholders entitled to attend and vote in the general meeting of shareholders are the shareholders who will be registered in the Shareholders' Register at the end of **14.01.2022**, set as the **reference date** for this general meeting.

I. The Extraordinary General Meeting of Shareholders will have the following agenda:

1. Election of the meeting secretariat comprised of two members, namely Mrs. Mihaela Susan and Mrs. Simona Modval, shareholders whose identification information is available at the Company's headquarters, in charge of verifying the shareholders attendance, the fulfilment of the formalities required by law and the Articles of Incorporation for carrying-out the general meeting, the counting of the votes expressed during the general meeting and drafting the meeting minutes;

2. Approval of the change of the company name from Societatea de Investiții Financiare Transilvania S.A. to Transilvania Investments Alliance S.A.

Approval of the amendment of para. (1) of art. 1 of the Articles of Incorporation, which will have the following wording:

„**Art. 1 - (1)** The Company name is Transilvania Investments Alliance S.A. All documents, invoices, notices, publications and other documents issued by the Company shall contain the following information: the Company name, followed by the words „societate pe actiuni" (joint-stock company) or by the acronym "S.A.", the subscribed and paid-in share capital, the registration number with the Trade Register and the year of registration, the fiscal code, the Company headquarters and the mention that the Company is self-managed in a two-tier system."

When updating the articles of incorporation, as an effect of approving the new name of the company, the term "S.I.F. Transilvania" will be replaced by "Transilvania Investments Alliance S.A." or "the Company", as the case may be, depending on the context.

3. Approval of the amendment of para. (6) of art. 22 of the Articles of Incorporation, which will have the following wording:

"(6) The net asset value (NAV) and the net asset value per share (NAVPS) of the Company shall be calculated on a monthly basis, in compliance with the applicable regulations in force."

4. Empowerment of Mr. Radu-Claudiu Roșca, whose identification information is available at the Company's headquarters, to fulfil the formalities for the registration and publication of the shareholders general meeting resolutions and to draft the updated articles of incorporation.

II. Adding new items to the EGMS agenda. Requirements. Deadline.

One or more shareholders representing individually or jointly at least 5% of the share capital, under article 105 of Law 24/2017, republished in 2021, has/have the right: (i) to add items to the agenda of the general meetings, provided that each item is accompanied by a justification or by a draft resolution proposed for approval of the general meeting and (ii) to present draft resolutions for the items added or proposed to be added to the agenda of the general meeting.

The request to supplement the agenda formulated by the shareholders shall include provisions that fall within the legal duties of the extraordinary general meeting of shareholders and meet the following conditions:

(i) the request shall be made only in written, until **12.01.2022**, 10:00 a.m, by submitting the original documents to the Company's headquarters or by sending them by e-mail at siftransilvania@siftransilvania.ro with extended electronic signature (according to Law 455/2001 *on electronic signature*);

(ii) the capacity as shareholder, in the case of natural persons and the capacity as legal representative, in the case of legal entities or entities without legal personality shall be ascertained based on the List of shareholders received by the Company from Depozitarul Central S.A. or based on the

documents issued by Depozitarul Central S.A. or by the participants providing custody services, respectively the account statement indicating the capacity as shareholder and the number of shares held and the documents attesting the registration of the information regarding the legal representative with Depozitarul Central S.A. or the respective participants, as the case may be;

(iii) each new item proposed to be added to the agenda shall be accompanied by a justification or by a draft resolution submitted to the EGMS for approval.

Should the exercise of the right to add new items to the agenda determine the change of the EGMS agenda that has already been communicated to shareholders, the Company will make available a new agenda using the same procedure as the one used in respect to the initial agenda, before the reference date set for this EGMS, in such a way that the entitled shareholders are notified of this change.

The documents submitted by shareholders in a foreign language (except for identity documents and documents drafted in English) shall be accompanied by a translation into Romanian or English carried out by a certified translator.

III. EGMS documents

The documents pertaining to the items on the agenda, the procedure for voting by proxy and by correspondence, including by electronic means and the draft resolution of the general meeting will be available starting on **28.12.2021** at the Company's headquarters, on working days, between 9:00 a.m. and 3:00 p.m. and on the Company's website, under the "EGMS January 2022" section.

The shareholders may obtain from the Company's headquarters, upon request and for a fee, copies of the documents pertaining to the items included on the agenda, or they can print them from the Company's website.

IV. Voting by correspondence. Powers of attorney. Attending the EGMS.

The shareholders registered in the Shareholders' Register on the reference date may attend the EGMS in person or may be represented by other persons, based on a special or general power of attorney, or they may vote by correspondence or by electronic means, in accordance with the procedures to be published on the Company's website, under the "EGMS January 2022"section.

The physical participation at the EGMS, or through an authorized representative, will be possible to the extent that, by reference to the epidemiological context existing on the date of the general meeting, such participation is allowed; should the public meetings are not be allowed or there are restrictions regarding their organization, the Executive Board recommends that the shareholders vote by correspondence or by electronic means.

(i) Voting by correspondence. The shareholders registered in the Shareholders' Register on the reference date may vote by correspondence before the general meeting by using ballot papers, in accordance with article 105 of Law 24/2017.

The ballot papers forms will be available at the Company's headquarters and on its website www.siftransilvania.ro, under the "EGMS January 2022" section starting on **28.12.2021.**

The shareholders registered in the Shareholders' Register on the reference date may also vote before the general meeting by electronic means until **26.01.2022**, 10:00 a.m., by accessing the Company's website www.siftransilvania.ro , the "Electronic Voting" section.

The procedure for voting by correspondence, including by electronic means, as established by the Executive Board, will be presented in the information materials that will be made available to the shareholders on the Company's website www.siftransilvania.ro, under the "EGMS January 2022" section.

(ii) Exercising the voting right by correspondence. The ballot papers, accompanied by the documents requested according to the procedure, shall be sent by e-mail at siftransilvania@siftransilvania.ro as an electronic document signed with extended electronic signature, according to Law no. 455/2001 *on the electronic signature*, or they shall be submitted/sent to the Company's headquarters, so that they are received by the Company until **26.01.2022**, 10:00 a.m., under the sanction of losing the right to vote by correspondence in the general meeting convened by this notice, according to the legal provisions.

(iii) Powers of attorney. The shareholders registered in the Shareholders' Register on the reference date may be represented at the general meetings by another person based on a *Special Power of Attorney*. A shareholder may designate a single person to represent them and an alternate representative for the situations where the designated representative is unable to fulfill their mandate. A shareholder is allowed to grant a Special Power of Attorney to a single representative.

The special powers of attorney forms, valid for the extraordinary general meeting convened through this convening notice, will be available at the Company's headquarters, on working days, from 9:00 a.m. to 3:00 p.m. or they may be printed from the Company's website www.siftransilvania, the "EGMS January 2022" section, starting on **28.12.2021**.

The shareholders representation in the general meeting by other persons can also be made on the basis of a *General Power of Attorney,* accompanied by an affidavit given by the legal representative of the intermediary (defined according to article 2, paragraph (1) entry 19 of Law 24/2017) or by the attorney who was granted the power of attorney, under the applicable legal provisions and the general meeting procedure. The general power of attorney shall be granted by the shareholder for the entire holding on the reference date and submitted to the Company until the deadline mentioned below, in true copy, certified by signature of the representative.

(iv) Exercising the voting right through authorized representatives. The special powers of attorney and the general powers of attorney, accompanied by the documents requested according to the procedure, shall be submitted/sent to the Company's headquarters or they shall be sent by email at siftransilvania@siftransilvania.ro as an electronic document signed with extended electronic signature, according to Law no. 455/2001 *on the electronic signature*, so that they are received by the Company until **26.01.2022**, 10:00 a.m., under the sanction of losing the right to vote through the authorized representative in the general meeting convened by this notice, according to the legal provisions.

The revocation of a special/general power of attorney can be made in written, by any of the means of designation and shall be sent to the Company's headquarters until **26.01.2022**, 10:00 a.m.

The special/general powers of attorney bearing a later date (registered with the Company until 26.01.2022, 10:00 a.m.) have as an effect the revocation of the previously issued powers of attorney.

(v) Attending the Extraordinary General Meeting of Shareholders. The natural persons are permitted to attend the meeting by simply demonstrating their identity.

The legal persons and the entities without legal personality may attend the general meeting through their legal representative. The capacity as legal representative is acknowledged as mentioned in Chapter II above.

Shareholder's direct participation at the general meeting, in person or through their legal representative, removes any other voting option previously sent, only the vote expressed in person or through the legal representative being considered.

V. Shareholders' questions. Each shareholder has the right to ask questions regarding the items on the agenda of the Extraordinary General Meeting of Shareholders, until **26.01.2022**, 10:00 a.m. The Company may answer the questions also by posting the answer on its website, under the "FAQ" section or during the general meeting, provided that the requested information complies with the public

information character and cannot be found in the documents pertaining to the agenda or in the reports published by the Company.

The shareholders' questions shall be sent in written, by submitting the documents in original copy to the Company's headquarters or by e-mail at siftransilvania@siftransilvania.ro with extended electronic signature (according to Law 455/2001 *on electronic signature*), clearly referenced „For the EGMS of 28/29.01.2022".

The capacity as shareholder (natural person or legal representative of the legal person) shall be ascertained on the basis of the Shareholders' Register as at the reference date, based on the identity document or, prior to the receipt of the Shareholders' Register, according to Chapter II above.

President of the Executive Board
Radu-Claudiu ROŞCA

Vice President of the Executive Board
Theo-Dorian Buftea

Compliance Officer
Mihaela-Corina Stoica

Disclaimer: The document herein is an English translation of the convening notice of the Extraordinary General Meeting of Shareholders of SIF Transilvania to be held on January 28(29), 2022. The Company provides this translation for your reference and convenience only, and without any warranty as to its accuracy. In case of discrepancies between the Romanian version and the English version, the Romanian version shall prevail.