

No. 5085 / 28.04.2021

*Translation from Romanian into English***To: BUCHAREST STOCK EXCHANGE**

Fax no.: 021-307.95.19

**FINANCIAL SUPERVISORY AUTHORITY****Financial Instruments and Investments Sector**

Fax no.: 021.659.60.51

**CURRENT REPORT****according to Law no. 24/2017 and FSA Regulation no. 5/2018  
regarding the issuers of financial instruments and market operations***Report date: 28.04.2021**Name of the issuer: Societatea de Investiții Financiare OLTENIA S.A.**Headquarters: județul Dolj, Craiova, Str. Tufănele nr. 1, cod poștal 200767**Phone/Fax: 0251-419.335 / 0251-419.340**Fiscal Registration Code: RO 4175676**Order number at the Trade Register: J16/1210/30.04.1993**FSA Register Number: PJR07<sup>1</sup>AFIAA/160004/15.02.2018**ISIN: ROSIFEACNOR4**LEI Code: 254900VTOOM8GL8TVH59**Depository-Custodian: Raiffeisen Bank S.A.**Depository: Depozitarul Central Bucuresti**Share capital subscribed and paid: 52,214,914.30 lei**Regulated market on which the issued securities are traded on: Bucharest Stock Exchange – Shares, Premium Tier (market symbol SIF5)***Important event to report: Decisions of the Ordinary General Meeting of Shareholders held on 28.04.2021, at first summoning**

The Ordinary General Meeting of Shareholders of Societatea de Investiții Financiare Oltenia S.A., statutory held on 28.04.2021, at its first summoning, according to the published convening notice in the Official Gazette of Romania, Part IV, no. 1144 on 19.03.2021, in national Financiar Newspaper with no. 5631 on 19.03.2021, and Newspaper Gazeta de Sud no. 7686 on 19.03.2021, on the company's website at www.sifolt.ro and on the company's page, on the website of the Bucharest Stock Exchange, in the presence of shareholders holding **242,638,555** valid voting rights, representing **48.528%** of the total voting rights and **46.469%** of the share capital of the company, on the reference date 16.04.2021, based on Law no. 31/1990 R, as subsequently amended and supplemented and Law no. 24/2017, of the regulations in force of the Financial Supervisory Authority and the provisions of the Articles of Association of the company, with votes expressed as showed in the meeting's minutes, with the fulfillment of the legal and statutory conditions for the validity of the convocation, the holding of the meeting and the adoption of the decisions, has adopted the following decisions :

## **D E C I S I O N no. 1**

**Approval** the election of the meeting's secretarial team, consisting of 2 members, namely Ms Cimpoeru Ana - Internal Auditor and Mr Nedelcu Ion Eugen whose identification data are available at the company's registered office. Mr Nedelcu Ion Eugen will be elected the meeting secretary, who will draw up the meeting minutes. The proposed persons are shareholders of SIF Oltenia SA.

Votes **for 97.127 %**, votes **against 0.509 %** and **abstentions 2.364 %** of all expressed votes.

## **D E C I S I O N no. 2**

**Approval** the appointment of notary public Virgil Claudiu Faurar, from the Notary Public Office - SPN Doina Faurar of Craiova, Dolj, for the supervision of the operations incurred by the meeting secretaries, according to art. 129 par. (3) of Law no. 31/1990 republished, at the company's expense.

Votes **for 94.341 %**, votes **against 3.296 %** and **abstentions 2.363 %** of all expressed votes.

## **D E C I S I O N no. 3**

**Approval** the election of the commission to count the votes expressed by the shareholders regarding the items on the agenda of the Ordinary General Shareholders Meeting, including three members: Ms Popescu Florentina, Ms Balan Viorica and Ms Țalea Mihaela, whose identification data are available at the company's registered office. The proposed persons are shareholders of SIF Oltenia SA.

Votes **for 97.127 %**, votes **against 0.509 %** and **abstentions 2.364 %** of all expressed votes.

## **D E C I S I O N no. 4**

(1) **Approval** of the standalone financial statements of SIF Oltenia SA as of 31.12.2020, drawn up according to Guideline no. 39/2015 on the approval of Accounting Regulations complying with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the Financial Supervisory Authority for Financial Instruments and Investments, based on the reports of the Board of Directors and of the Financial Auditor (including the provision set up as incentive for employees, for senior managers with a mandate contract and for members of the Board of Directors, based on the provisions in the Articles of Incorporation of SIF Oltenia SA, on Decision no. 5 of SIF Oltenia SA OGSM of 20.04.2013, on Decision no. 9 of SIF Oltenia SA OGSM of 04.04.2017, Decision no. 5 of SIF Oltenia SA OGSM of 29.10.2020, on the mandate contracts of the senior management and on the company's collective employment contract. The fund for the senior managers and for directors will be set up and allocated according to the provisions of Decision no. 5 of SIF Oltenia SA OGSM of 20.04.2013 and of Decision no 9 of SIF Oltenia SA OGSM of 04.04.2017 and of Decision no. 5 of SIF Oltenia SA OGSM of 29.10.2020, while the allocation competence for employees is delegated to the top management).

Votes **for 98.520 %**, votes **against 1.480 %** and **abstentions 0.000 %** of all expressed votes.

(2) **Approval** of the consolidated financial statements of SIF Oltenia SA as of 31.12.2020, drawn up according to Guideline no. 39/2015 on the approval of Accounting Regulations complying with the International Financial Reporting Standards, applicable to Entity authorized, regulated and supervised by the Financial Supervisory Authority for Financial Instruments and Investments, as presented, based on the Report of the Board of Directors and the Report of the Financial Auditor.

Votes **for 98.520 %**, votes **against 1.480 %** and **abstentions 0.000 %** of all expressed votes.

## DECISION no. 5 B

**Approval** of the distribution of the net profit of the financial year 2020, in the amount of RON 52,231,020, on the following destinations:

a) **Dividends: RON 25,000,000** (47.86% of net profit), which ensures a gross dividend per share of RON **0.05**.

The proposed dividend ensures a shareholder remuneration rate of 2.35% calculated at the average trading price of the shares in 2020 (RON 2.1249/ share) and 2.78% calculated at the closing price for 2020 (RON 1.80 / share).

The date of **30.07.2021** is approved as the DATE OF PAYMENT of dividends in accordance with the provisions of art. 178 par. (2) of the FSA Regulation no. 5/2018. The distribution of dividends to shareholders will be made in accordance with the legal provisions, the costs related to the payment being borne by the shareholders from the value of the net dividend.

b) **Other reserves (own financing sources): RON 27,231,020** (52.14% of the net profit) in order to set up the necessary funds for investments.

Votes **for 74.251 %**, votes **against 8.605 %** and **abstentions 12.195 %** of all expressed votes.

## DECISION no. 6 A

The legal requirements regarding the approval of the discharge of the administrators for the activity carried out in the financial year of 2020, corresponding to the period of the mandate held, were not fulfilled:

- **Tudor Ciurezu (period 01.01.2020 - 12.10.2020)**

Votes **for 32.014 %**, votes **against 36.153 %** and **abstentions 31.833 %** of all expressed votes.

## DECISION no. 6 B

The legal requirements regarding the approval of the discharge of the administrators for the activity carried out in the financial year of 2020, corresponding to the period of the mandate held, were not fulfilled:

- **Anina Radu (period 01.01.2020 - 12.10.2020)**

Votes **for 32.011 %**, votes **against 24.151 %** and **abstentions 43.835 %** of all expressed votes.

## DECISION no. 6 C

The legal requirements regarding the approval of the discharge of the administrators for the activity carried out in the financial year of 2020, corresponding to the period of the mandate held, were not fulfilled:

- **Nicolae Stoian (period 01.01.2020 - 12.10.2020)**

Votes **for 32.014 %**, votes **against 24.151 %** and **abstentions 43.835 %** of all expressed votes.

## DECISION no. 6 D

The legal requirements regarding the approval of the discharge of the administrators for the activity carried out in the financial year of 2020, corresponding to the period of the mandate held, were not fulfilled:

- **Carmen Popa (period 01.01.2020 - 12.10.2020)**

Votes **for 32.014 %**, votes **against 24.151 %** and **abstentions 43.835 %** of all expressed votes.

#### **D E C I S I O N no. 6 E**

**Approval** of the discharge of the administrators for the activity carried out in the financial year 2020, for the period of the mandate held:

- **Cristian Buşu (period 01.01.2020 - 03.12.2020)**

Votes **for 61.481 %**, votes **against 3.347 %** and **abstentions 35.172 %** of all expressed votes.

#### **D E C I S I O N no. 6 F**

**Approval** the discharge of the administrators for the activity carried out in the financial year 2020, for the period of the mandate held:

- **Radu Hanga (period 01.01.2020 - 04.05.2020)**

Votes **for 64.776 %**, votes **against 0.001 %** and **abstentions 35.223 %** of all expressed votes.

#### **D E C I S I O N no. 6 G**

**Approval** the discharge of the administrators for the activity carried out in the financial year 2020, for the period of the mandate held:

- **Ana Barbara Bobircă (period 01.01.2020 - 15.05.2020)**

Votes **for 57.605 %**, votes **against 0.001 %** and **abstentions 42.394 %** of all expressed votes.

#### **D E C I S I O N no. 6 H**

**Approval** the discharge of the administrators for the activity carried out in the financial year 2020, for the period of the mandate held:

- **Sorin-Iulian Cioacă (period 03.12.2020 – 31.12.2020)**

Votes **for 95.476 %**, votes **against 2.211 %** and **abstentions 2.313 %** of all expressed votes.

#### **D E C I S I O N no. 6 I**

**Approval** the discharge of the administrators for the activity carried out in the financial year 2020, for the period of the mandate held:

- **Mihai Trifu (period 03.12.2020 – 31.12.2020)**

Votes **for 95.476 %**, votes **against 2.211%** and **abstentions 2.313 %** of all expressed votes.

#### **D E C I S I O N no. 6 J**

**Approval** the discharge of the administrators for the activity carried out in the financial year 2020, for the period of the mandate held:

- **Codrin Matei (period 03.12.2020 – 31.12.2020)**

Votes **for 95.476 %**, votes **against 2.211 %** and **abstentions 2.313 %** of all expressed vote.

## DECISION no. 6 K

**Approval** of the discharge of the administrators for the activity carried out in the financial year 2020, for the period of the mandate held:

- **Adrian Andrici (period 03.12.2020 – 31.12.2020).**

Votes **for 95.476%**, votes **against 2.211 %** and **abstentions 2.313 %** of all expressed votes.

## DECISION no. 7

**Approval** of the Revenues and Expenses Budget for 2021 and of the Strategy for 2021.

Votes **for 88.241 %**, votes **against 11.759 %** and **abstentions 0.000 %** of all expressed votes.

## DECISION no. 8

**Approval** of general limits on all additional remuneration of members of the Board of Directors and general limits on the remuneration of managers.

Votes **for 68.406 %**, votes **against 14.459 %** and **abstentions 17.135 %** of all expressed votes.

## DECISION no. 9

**Approval** of S.I.F. Oltenia S.A. Remuneration policy in accordance with the provisions of art. 92<sup>1</sup> of Law no. 24 / 2017 on issuers of financial instruments and market operations.

Votes **for 76.587 %**, votes **against 16.355 %** and **abstentions 7.058 %** of all expressed votes.

## DECISION no. 10B

**Approval** the election of Mr. Mihai Zoescu, with the identification data available to the company, as a member of the Board of Directors of Societatea de Investiții Financiare Oltenia SA, for a term equal to the remaining term of office of the other directors already elected, who will exercise the duties of on the date of its authorization by the Financial Supervisory Authority

Votes **for 85.429 %**, votes **against 8.314 %** and **abstentions 4.293 %** of all expressed votes.

## DECISION no. 11

Approval of **14.07.2021 as the registration date (ex date 13.07.2021)**, according to the legal provisions in force, for the determination of shareholders affected by the adopted decisions.

Votes **for 91.797 %**, votes **against 0.000 %** and **abstentions 0.000 %** of all expressed votes.

*There are no other events to report.*

Board of Directors  
Sorin-Iulian CIOACĂ  
President - General Manager

Compliance officer  
Viorica Bălan