

No. 8060/ 13.08.2021

To: BUCHAREST STOCK EXCHANGE

Fax: 021-307 95 19

FINANCIAL SUPERVISORY AUTHORITY**FINANCIAL INSTRUMENTS AND INVESTMENTS SECTOR**

Fax: 021.659.60.51

COMMUNIQUE

Please find attached the Statement of Assets and Liabilities of S.I.F. Oltenia S.A. on 31.07.2021 (Annex 10), as it was prepared by the company and depositor certificates and which was sent to the Financial Supervisory Authority, pursuant to art. 38 of Law no. 243/2019 on the regulation of funds alternative investments.

We remind that S.I.F. Oltenia S.A. was authorized by the Financial Supervisory Authority as an Alternative Investment Fund for Retail Investors by Authorization no. 94 / 08.06.2021, as a result of which it will also comply with the obligations of transparency, information and reporting provided by the FSA Regulation no.7 /16.04.2020 regarding the authorization and operation of alternative investment funds.

We mention that the data specified in Annex 10 of the F.S.A. no. 7/2020 were sent to the Financial Supervision Authority, according to the provisions of art. 38 para. (1) of Law no. 243/2019 and art. 50 of the FSA no. 7/2020.

In case that the Financial Supervisory Authority formulates objections or requests for clarification in accordance with the law, investors will be duly informed.

Sorin-Iulian CIOACĂ
President - General Manager

Compliance Officer
Viorica Bălan

Statement of assets and liabilities as at 31/07/2021*The form sent to F.S.A. on 13.08.2021*

(to be filled in on a monthly basis)

The manner in which the net asset value is calculated (according to F.S.A. Regulation no. 7/2020)		Amount (lei)
1.	Intangible assets	7,227
2.	Tangible assets	10,805,065
3.	Real estate investments	675,090
4.	Biological assets	0
5.	Assets representing rights to use support assets under a leasing contract	0
6.	Financial assets	2,293,591,857
6.1.	Financial assets evaluated at amortised cost	0
6.2.	Financial assets evaluated at fair value through profit or loss	4,280,971
6.2.1.	Equity interests in OPCVM / AOPC – listed	0
6.2.2.	Equity interests in OPCVM / AOPC – unlisted	4,280,971
6.3.	Financial assets at fair value through other items of comprehensive income	2,289,310,886
6.3.1.	Listed shares traded in the last 30 days	2,109,280,058
6.3.2.	Listed shares not traded in the last 30 days	17,197,589
6.3.3.	Unlisted shares	162,833,239
7.	Cash and cash equivalents	4,521,301
8.	Bank deposits	34,936,132
9.	Other assets	2,540,550
9.1.	Dividends or other rights receivable	2,272,234
9.2.	Other assets	268,316
10.	Accrued expenses	146,320
11.	Total assets	2,347,223,542
12.	Total liabilities	230,544,702
12.1.	Financial liabilities measured at amortised cost	69,026,809
12.2.	Deferred income tax liabilities	159,382,023
12.3.	Other liabilities	2,135,870
13.	Provisions for risks and expenses	5,160,433
14.	Deferred income	14,406
15.	Equity, of which:	2,111,504,001
15.1.	Share capital	50,000,000
15.2.	Items treated as equity	0
15.3.	Other equity items	806,336,104
15.4.	Share premiums	0
15.5.	Revaluation reserves	6,991,959
15.6.	Reserves	611,507,895
15.7.	Own shares	0
15.8.	Retained earnings	608,064,145

Statement of assets and liabilities as at 31/07/2021*The form sent to F.S.A. on 13.08.2021*

(to be filled in on a monthly basis)

The manner in which the net asset value is calculated (according to F.S.A. Regulation no. 7/2020)		Amount (lei)
15.9.	Result of the financial year	28,603,898
15.10.	Losses on the issue, redemption, sale, transfer free of charge or cancellation of equity instruments	0
16.	Net assets (11 - 12 - 13 - 14)	2,111,504,001
17.	Number of shares issued	500,000,000
18.	Unit value of net assets	4.2230
19.	Number of companies in the portfolio , of which:	40
19.1.	Companies admitted to trading on an EU trading venue	26
19.2.	Companies admitted to trading on an exchange in a third country	0
19.3.	Companies not admitted to trading.	14

According to Article 38 para. 4 of Law no. 243 / 2019 S.I.F. Oltenia publishes the leverage level and exposure value according to the provisions of EU Regulation 231 / 2013 calculated by the gross approach and the commitment approach.

Gross approach:

Leverage level	1.0929
SIF5 exposure	2,307,766,109

Commitment approach

Leverage level	1.1116
SIF5 exposure	2,347,223,542

Statement certified by Depozitar Raiffeisen Bank S.A.

Statement prepared on the basis of the trial balance determined on the basis of the A.S.F. Rule 39 / 2015 for the approval of the Accounting Regulations in compliance with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the Financial Supervisory Authority in the Financial Instruments and Investments Sector

In accordance with IFRS 9, effective from 01.01.2018, the results of transactions with financial assets measured at fair value through other comprehensive income are reflected in retained earnings

GENERAL MANAGER,
Sorin – Iulian Cioacă

Depository Certification
Raiffeisen Bank

DEPUTY GENERAL MANAGER,
Mihai Trifu

Annex according to art. 38 para. (4) of Law no. 243/2019

Assets in the portfolio of S.I.F. Oltenia S.A. that have been evaluated using valuation methods in accordance with International Valuation Standards*						
Runni ng	Name of the issuer	Tax Identificati on Code	No. of shares held	No. / date of the evaluation report	Amount	
					lei / share	total
1	COMPLEX HOTELIER DAMBOVITA	10108620	1,753,217	5903/27.05.2021	5.8145	10,194,151
2	GEMINA TOUR RM.VILCEA	1477750	757,888	5904/27.05.2021	4.3626	3,306,332
3	PROVITAS BUCURESTI	7965688	35,139	5905/27.05.2021	150.0000	5,270,850
4	TURISM PUCIOASA	939827	1,010,599	5907/27.05.2021	4.1096	4,153,147
5	VOLTALIM CRAIOVA	12351498	5,997,519	5906/27.05.2021	9.0462	54,255,055

The companies were valued based on the financial statements as of 31.12.2020 by the valuation method "Updating projected cash flows".

GENERAL MANAGER,
Sorin – Iulian Cioacă

Depository Certification
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MANAGER,
Mihai Trifu