

Statement of assets and liabilities as of 31/08/2021

(to be filled in on a monthly basis)

The manner in which the net asset value is calculated (according to F.S.A. Regulation no. 7/2020)		Amount (lei)
1.	Intangible assets	7,018
2.	Tabgible assets	10,757,926
3.	Real estate investments	675,090
4.	Biological assets	0
5.	Assets representing rights to use support assets under a leasing contract	0
6.	Financial assets	2,382,116,316
6.1.	Financial assets evaluated at amortised cost	0
6.2.	Financial assets evaluated at fair value through profit or loss	4,398,136
6.2.1.	Equity interests in OPCVM / AOPC – listed	0
6.2.2.	Equity interests in OPCVM / AOPC – unlisted	4,398,136
6.3.	Financial assets at fair value through other items of comprehensive income	2,377,718,180
6.3.1.	Listed shares traded in the last 30 days	2,183,433,855
6.3.2.	Listed shares not traded in the last 30 days	31,870,701
6.3.3.	Unlisted shares	162,413,624
7.	Cash and cash equivalents	4,181,123
8.	Bank deposits	25,560,661
9.	Other assets	333,358
9.1.	Dividends or other rights receivable	30,925
9.2.	Other assets	302,433
10.	Accrued expenses	123,314
11.	Total assets	2,423,754,806
12.	Total liabilities	241,985,498
12.1.	Financial liabilities measured at amortised cost	68,678,434
12.2.	Deferred income tax liabilities	171,777,213
12.3.	Other liabilities	1,529,851
13.	Provisions for risks and expenses	5,160,433
14.	Deferred income	13,952
15.	Equity, of which:	2,176,594,923
15.1.	Share capital	50,000,000
15.2.	Items treated as equity	0
15.3.	Other equity items	871,419,206
15.4.	Share premiums	0
15.5.	Revaluation reserves	6,966,562
15.6.	Reserves	611,507,895
15.7.	Own shares	0
15.8.	Retained earnings	608,111,056
15.9.	Result of the financial year	28,590,204
15.10.	Losses on the issue, redemption, sale, transfer free of charge or cancellation of equity instruments	0

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16.	Net assets (11 - 12 - 13 - 14)	2,176,594,923
17.	Number of shares issued	500,000,000
18.	Unit value of net assets	4.3532
19.	Number of companies in the portfolio , of which:	40
19.1.	Companies admitted to trading on an EU trading venue	26
19.2.	Companies admitted to trading on an exchange in a third country	0
19.3.	Companies not admitted to trading.	14

According to Article 38 para. 4 of Law no. 243 / 2019 S.I.F. Oltenia publishes the leverage level and exposure value according to the provisions of EU Regulation 231 / 2013 calculated by the gross approach and the commitment approach.

Gross approach:

Leverage level	1.0999
SIF5 exposure	2,394,013,022

Commitment approach

Leverage level	1.1136
SIF5 exposure	2,423,754,806

Statement certified by Depozitar Raiffeisen Bank S.A.

Statement prepared on the basis of the trial balance determined on the basis of the A.S.F. Rule 39 / 2015 for the approval of the Accounting Regulations in compliance with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the Financial Supervisory Authority in the Financial Instruments and Investments Sector

In accordance with IFRS 9, effective from 01.01.2018, the results of transactions with financial assets measured at fair value through other comprehensive income are reflected in retained earnings

GENERAL MANAGER,
Sorin – Iulian Cioacă

Depository Certification
Raiffeisen Bank

DEPUTY GENERAL MANAGER,
Mihai Trifu

Annex according to art. 38 para. (4) of Law no. 243/2019

Assets in the portfolio of S.I.F. Oltenia S.A. that have been evaluated using valuation methods in accordance with International Valuation Standards*						
Running no.	Name of the issuer	Tax Identification Code	No. of shares held	No. / date of the evaluation report	Amount	
					lei / share	total
1	COMPLEX HOTELIER DAMBOVITA	10108620	1,753,217	5903/27.05.2021	5.8145	10,194,151
2	GEMINA TOUR RM.VILCEA	1477750	757,888	5904/27.05.2021	4.3626	3,306,332
3	PROVITAS BUCURESTI	7965688	35,139	5905/27.05.2021	150.0000	5,270,850
4	TURISM PUCIOASA	939827	1,010,599	5907/27.05.2021	4.1096	4,153,147
5	VOLTALIM CRAIOVA	12351498	5,997,519	5906/27.05.2021	9.0462	54,255,055

The companies were valued based on the financial statements as of 31.12.2020 by the valuation method "Updating projected cash flows".

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