

To: BUCHAREST STOCK EXCHANGE
Fax: 021-307 95 19

FINANCIAL SUPERVISORY AUTHORITY
FINANCIAL INSTRUMENTS AND INVESTMENTS SECTOR
Fax: 021.659.60.51

PRESS RELEASE

We enclose the attached S.I.F. Oltenia S.A. Statement of Assets and Liabilities on November 2021 (Annex 10), according to FSA Regulations no. 9/2014 and no. 7/2020, as it was prepared by the company and certified by the depositary.

We note that the data specified in Annex 10 of the FSA no. 7/2020 were sent to the Financial Supervisory Authority, according to the provisions of art. 38 para. (1) of Law no. 243/2019 and art. 50 of the FSA Regulation no. 7/2020.

In case that the Financial Supervisory Authority objects or requests for clarification in accordance with the law, investors will be duly informed.

Sorin - Iulian CIOACĂ
President - General Manager

Viorica Bălan
Compliance Officer

Statement of assets and liabilities as of date 30/11/2021

(to be filled in on a monthly basis)

The manner in which the net asset value is calculated (according to F.S.A. Regulation no. 7/2020)		Amount (lei)
1.	Intangible assets	6,390
2.	Tabgible assets	10,620,499
3.	Real estate investments	675,090
4.	Biological assets	0
5.	Assets representing rights to use support assets under a leasing contract	0
6.	Financial assets	2,211,369,196
6.1.	Financial assets evaluated at amortised cost	6,836,867
6.1.1.	Corporate bonds	6,836,867
6.1.1.1.	Listed corporate bonds	0
6.1.1.2.	Unlisted corporate bonds	6,836,867
6.2.	Financial assets evaluated at fair value through profit or loss	4,391,424
6.2.1.	Equity interests in FIA / OPCVM – listed	0
6.2.2.	Equity interests in FIA / OPCVM – unlisted	4,391,424
6.3.	Financial assets at fair value through other items of comprehensive income	2,200,140,905
6.3.1.	Listed shares traded in the last 30 days	1,948,275,290
6.3.2.	Listed shares not traded in the last 30 days	88,765,060
6.3.3.	Unlisted shares	163,100,555
7.	Cash and cash equivalents	4,194,691
8.	Bank deposits	81,019,371
9.	Other assets	332,763
9.1.	Dividends or other rights receivable	0
9.2.	Other assets	332,763
10.	Accrued expenses	133,172
11.	Total assets	2,308,351,172
12.	Total liabilities	199,799,468
12.1.	Financial liabilities measured at amortised cost	46,957,817
12.1.1.	Trade debts	410,928
12.1.2.	Payment dividends	46,174,904
12.1.3.	Other debts at amortized cost	371,985
12.2.	Deferred income tax liabilities	141,916,444
12.3.	Other liabilities	10,925,207
13.	Provisions for risks and expenses	4,757,814
14.	Deferred income	12,588
15.	Equity, of which:	2,103,781,302
15.1.	Share capital	50,000,000
15.2.	Items treated as equity	0
15.3.	Other equity items	693,113,978
15.4.	Share premiums	0
15.5.	Revaluation reserves	6,890,376
15.6.	Reserves	633,069,184

Statement of assets and liabilities as of date 30/11/2021

(to be filled in on a monthly basis)

The manner in which the net asset value is calculated (according to F.S.A. Regulation no. 7/2020)		Amount (lei)
15.7.	Own shares	0
15.8.	Retained earnings	675,887,220
15.9.	Result of the financial year	44,820,544
15.10.	Losses on the issue, redemption, sale, transfer free of charge or cancellation of equity instruments	0
16.	Net assets (11 - 12 - 13 - 14)	2,103,781,302
17.	Number of shares issued	500,000,000
18.	Unit value of net assets	4.2076
19.	Number of companies in the portfolio , of which:	40
19.1.	Companies admitted to trading on an EU trading venue	26
19.2.	Companies admitted to trading on an exchange in a third country	0
19.3.	Companies not admitted to trading.	14

According to Article 38 para. 4 of Law no. 243 / 2019 S.I.F. Oltenia publishes the leverage level and exposure value according to the provisions of EU Regulation 231 / 2013 calculated by the gross approach and the commitment approach.

Gross approach:

Leverage level	1.0567
SIF5 exposure	2,223,137,110

Commitment approach

Leverage level	1.0972
SIF5 exposure	2,308,351,172

Statement certified by Depozitar Raiffeisen Bank S.A.

Statement prepared on the basis of the trial balance determined on the basis of the A.S.F. Rule 39 / 2015 for the approval of the Accounting Regulations in compliance with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the Financial Supervisory Authority in the Financial Instruments and Investments Sector

In accordance with IFRS 9, effective from 01.01.2018, the results of transactions with financial assets measured at fair value through other comprehensive income are reflected in retained earnings

GENERAL MANAGER,
Sorin – Iulian Cioacă

Depository Certification
Raiffeisen Bank

DEPUTY GENERAL MANAGER,
Mihai Trifu

Annex according to art. 38 para. (4) of Law no. 243/2019

Assets in the portfolio of S.I.F. Oltenia S.A. that have been evaluated using valuation methods in accordance with International Valuation Standards*						
Running no.	Name of the issuer	Tax Identification Code	No. of shares held	No. / date of the evaluation report	Amount	
					lei / share	total
1	MERCUR CRAIOVA	2297960	7,104,836	10173/11.10.2021	11.9825	85,133,633
2	VOLTALIM CRAIOVA	12351498	5,997,519	5906/27.05.2021	9.0462	54,255,055
3	TURISM PUCIOASA	939827	1,010,599	5907/27.05.2021	4.1096	4,153,147
4	PROVITAS BUCURESTI	7965688	35,139	5905/27.05.2021	150.0000	5,270,850
5	GEMINA TOUR RM.VILCEA	1477750	757,888	5904/27.05.2021	4.3626	3,306,332
6	COMPLEX HOTELIER DAMBOVITA	10108620	1,754,221	5903/27.05.2021	5.8145	10,199,988
7	ALIMENTARA SLATINA	1513357	214,742	12205/09.12.2021	62.0278	13,319,973
8	UNIVERS RM.VALCEA	1469006	587,519	12206/09.12.2021	52.2681	30,708,529

*The companies: Complex Hotelier Dâmbovița, Provitas București, Turism Pucioasa, Gemina Tour Rm.Vâlcea and Voltalim Craiova were evaluated based on the financial statements from 31/12/2020, according to the international valuation standards, through the valuation method "Updating the forecasted flows "Mercur Craiova, Univers Rm.Vâlcea and Alimentara Slatina were evaluated based on the financial statements from 30/09/2021

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Sorin – Iulian Cioacă

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