

OMV Petrom Q3/21 Trading Update

October 8, 2021

This trading update provides basic provisional information on the economic environment as well as OMV Petrom Group's key performance indicators for the quarter ended September 30, 2021. The OMV Petrom Group's results for Q3/21 will be published on October 29, 2021. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

Economic environment	Q3/20	Q4/20	Q1/21	Q2/21	Q3/21
Average Brent price (USD/bbl)	42.94	44.16	61.12	68.97	73.51
Average Urals price (USD/bbl)	43.38	44.39	60.05	67.25	71.15
Average USD/RON FX-rate	4.146	4.087	4.049	4.086	4.183
Average EUR/RON FX-rate	4.845	4.871	4.879	4.923	4.931

Source: Reuters/Platts, NBR

Upstream	Q3/20	Q4/20	Q1/21	Q2/21	Q3/21
Total hydrocarbon production (kboe/d)	141.3	140.2	138.9	133.7	122.8
thereof crude oil and NGL production (kboe/d)	68.8	67.2	67.2	64.8	60.9
thereof natural gas production (kboe/d)	72.5	73.0	71.7	68.9	61.9
Total hydrocarbon sales volume (kboe/d)	133.3	133.3	131.0	127.9	116.7
thereof crude oil and NGL sales volume (kboe/d)*	70.6	70.4	69.6	67.7	62.9
thereof natural gas sales volume (kboe/d)	62.6	62.9	61.5	60.2	53.8
Average realized crude price (USD/bbl)	36.29	37.22	50.92	58.38	62.83

* Includes sales of liquids obtained from separation and processing of rich natural gas; rich natural gas production is included under natural gas production above.

Downstream Oil	Q3/20	Q4/20	Q1/21	Q2/21	Q3/21
Indicator refining margin (USD/bbl)**	0.94	2.00	2.80	4.27	7.19
Refinery utilization rate (%)	86	96	95	91	100
Total refined product sales (mn t)	1.38	1.27	1.15	1.24	1.54

** The actual refining margins realized by OMV Petrom may vary from the indicator refining margin due to different crude slate, product yield and operating conditions.

Downstream Gas	Q3/20	Q4/20	Q1/21	Q2/21	Q3/21
Gas sales volumes to third parties (TWh)	9.28	10.62	11.65	9.57	8.17
Brazi net electrical output (TWh)	1.30	1.17	1.18	0.69	1.37

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