

**To: Bucharest Stock Exchange
Financial Supervisory Authority**

CURRENT REPORT
according to ASF Regulation no.5/2018
Date of Report: March 24th 2021

Company Name: SOCEP SA
Headquarter: Constanta, New Port Dana 34
Telephone/Fax: 0241/693856; 0241/693759
Tax Registration Cod: RO 1870767
Order Number of the Trade Register: J 13/643/1991
Stock Market : BVB, first category, symbol SOCP
Share Capital: 35.399.149 lei divided into 353.991.490 uncertificated registered shares with nominal value of 0.10 lei / share

Event report: Convening the Ordinary General Meeting of Shareholders of SOCEP for April 27th / 28th 2021.

Directorate SOCEP S.A., sitting on March 23th 2021, decided convening the Ordinary and Extraordinary General Meeting of Shareholders, according to the following convening notice:

CONVENING NOTICE
of the ORDINARY GENERAL MEETING OF SHAREHOLDERS of
SOCEP S.A.

Directorate SOCEP S.A. Constanta, registered in Trade Registry Office Constanța with Reg. No. J13/643/1991, CUI (Fiscal Code) RO 1870767, legally represented by Mr. Dorinel Cazacu – President of Managing Board - complying to art. 117 in Law No.31/1990 republished and amended, is hereby **convening the ORDINARY GENERAL MEETING OF SHAREHOLDERS on April 27th 2021 at 10:00 hrs.**, at company head-office - Incinta Port, Dana 34, Constanta, Conference Room, first floor.

Only persons who are shareholders on **April 16th 2021 - set as reference date** are entitled to attend to and vote in this general meeting.

Agenda:

1. Presentation, discussion and approval of the annual financial statements prepared for the year of 2020.
2. Approval of the annual report of the financial year of 2020.

3. Presentation of the external audit.
4. Presentation and approval of investments made during 2020 and how to finance them.
5. Presentation and approval of the Directors' report and grant discharge to the Executive Board for activities in fiscal year of 2020.
6. Presentation and approval of the Supervisory Board and grant discharge to the Supervisory Board for activities in fiscal year of 2020.
7. Approval of the remuneration policy.
8. Approval of the income and expenditure and investment program for 2021.
9. Approval of the distribution of the net profit of the financial year 2020 in the amount of 2.375.862,03 lei, as follows: legal reserve - 130.339,97 lei, reported result unrealized profit - 2.189.598,06 lei, dividend - 0 lei.
10. Appointment of the company's financial auditor for a period of one (one) year, respectively from April 29th 2021 to April 29th 2022.
11. Approval of **May 18th, 2021 as registration date** according to Art.86 of Law no. 24/2017 on issuers of financial instruments and market operations.
12. Approval of **May 17th 2021 as ex-date**, according to art.2 of ASF Regulation no. 5/2018.
13. Empowering Mrs. Ileana Graur to submit to the Trade Register Constanta decision ordinary general meeting of shareholders and to make the necessary endorsements.

Given that on April 27th 2021, the quorum conditions required by law are not met, a second meeting will be held on April 28th 2021, at the same hour and in the same place, and same meeting Agenda.

The deadline for submitting technical and financial bids for the financial auditor is April 22nd 2021, 15.00 hrs.

One or more shareholders representing/gathering - individually or jointly - at least 5% of the total share capital are entitled to insert new items into the Agenda, provided that each of those items has a justifying note or a draft-decision proposed as subject to approval.

All the requests for insertion of new items into the Agenda, having enclosed copies of shareholders' identity cards (called *initiators*) may be brought to SOCEP head-office, until April 09th, 2021, 16:00 hrs. (end of working day), in a sealed envelope, with following clearly written mention: "*For OGMS on April 27th/28th 2021*". They also may be sent by e-mail with extended electronic signature in the message, according to Law No.455/2001 regarding electronic signature, until April 09th 2021, 16:00 hrs., sent to socep@socep.ro with following mention written in *Subject* heading: "*For OGMS on April 27th/28th, 2021*".

Requests for insertion of new items into the Agenda of OGMS must have enclosed copies of Initiators' identity cards (Identity Card for natural persons and Registration

Certificate for legal entities). Each new proposed item must have a justifying note or a draft-decision proposed as subject to approval of OGMS.

One or more shareholders representing/gathering - individually or jointly - at least 5% of the total share capital are also entitled to present draft-decisions for inserted or proposed to be inserted items into the Agenda of the meeting.

Draft-decisions for inserted or proposed to be inserted items into the OGMS Agenda, together with copies of Initiators' identity cards (Identity Card for natural persons and Registration Certificate for legal entities), may be brought to SOCEP head-office, until April 09th, 2021, 16:00 hrs., in a sealed envelope, with following clearly written mention: "*For OGMS on April 27th/28th 2021*". They also may be sent by e-mail with extended electronic signature in the message, according to Law No.455/2001 regarding electronic signature, until April 09th 2021, 16:00 hrs., sent to socep@socep.ro with following mention written in *Subject* heading: "*For OGMS on April 27th/28th 2021*".

Company shareholders, regardless of their shareholding percentage in the total share capital, may submit written questions related to items of the Agenda. These enquiries must be brought together with copies of Initiators' identity cards (Identity Card for natural persons and Registration Certificate for legal entities) to SOCEP head-office, in a sealed envelope, with following clearly written mention: "*For OGMS on April 27th/28th 2021*". They also may be sent by e-mail with extended electronic signature in the message, according to Law No.455/2001 regarding electronic signature, until April 22th 2021, 16:00 hrs., sent to socep@socep.ro with following mention written in *Subject* heading: "*For OGMS on April 27th/28th 2021*".

Access of shareholders - natural persons - entitled to attend to Ordinary General Meeting of the Shareholders is allowed based upon their identity card - simply proving their identity.

Shareholders may attend to OGMS represented by other persons than themselves, based upon a special mandate issued for only one general meeting of shareholders or an extensive mandate issued for one or several general meetings.

Shareholders who do not have legal capacity and also the shareholders –legal entities may be represented by their legal (guardians) representatives. These legal representatives may also authorize with a mandate other persons to attend to the general meeting in question.

Mandates may be sent also by e-mail with extended electronic signature in the message, according to Law No.455/2001 regarding electronic signature, until April 24th, 2021, 16:00 hrs., sent to socep@socep.ro with following mention written in *Subject* heading: "*For OGMS on April 27th/28th 2021*". However, they must be brought to SOCEP head-office in original form no later than April 24th 2021, 16:00 hrs., written in Romanian or in English. Mandates which do not fulfill above mentioned legal conditions shall be penalized by losing the vote. Special Mandate forms may be picked-up from SOCEP head-office, or from company site www.socep.ro, starting with March 26th 2021. Special Mandate form is also available in English language.

SOCEP SA shareholders registered at the **Reference Date** within the shareholders' registry – issued by Depozitarul Central S.A. have the possibility to vote by mail, previous to

OGMS, by using the Voting by mail Form. This form may be picked-up from SOCEP head-office starting with March 26th 2021, or from company site www.socep.ro.

In this case, the Voting by mail Form written either in Romanian or in English, filled-in and signed, together with a copy of shareholder's valid identity card (Identity Card for natural persons and Registration Certificate for legal entities) may be sent to SOCEP head-office no later than April 22nd 2021, 16:00 hrs., in a sealed envelope, with following clearly written mention: "*For OGMS on April 27th/28th 2021*".

Voting by mail Forms which are not received in SOCEP head-office up to this specific date and hour shall not be taken into consideration neither for quorum determining nor for determining the majority of OGMS. Voting by mail Form is also available in English language.

At their request, items/reports related to meeting Agenda and draft-decisions shall be available for all the shareholders, at SOCEP head-office, they may be also downloaded from the company site www.socep.ro, starting with March 26th 2021.

Chairman of the Board
and
CEO
Dorinel Cazacu