



SINTEZA SA
Sos. Borşului no. 35
410605 ORADEA - ROMANIA

Tel: 0259 456 116
Tel: 0259 444 969
Fax: 0259 462 224
e-mail: sinteza@sinteza.ro
www.sinteza.ro

VAT Reg.No.: RO 67329
Reg.No.at Commerce Register: J.05/197/1991

BANK: BANCA TRANSILVANIA ORADEA
IBAN EURO:RO61BTRL00504202N98396XX
IBAN RON: RO86BTRL00501202N98396XX
SWIFT CODE: BTRL RO22XXX

CURRENT REPORT ACCORDING TO THE REGULATION A.S.F. 5/2018

- **DESTINATION OF THE REPORT:** BUCHAREST STOCK EXCHANGE
A.S.F.
- **DATE OF REPORT:** April 21 2021
- **THE ISSUING COMPANY:** SINTEZA S.A.
- **SOCIAL HEADQUARTERS:** Sos. Borsului nr.35, Oradea county BIHOR
- **PHONE:** 0259456116; 0259444969, FAX: 0259462224
- **UNIQUE REGISTRATION CODE AT THE TRADE REGISTER OFFICE :** 67329
- **REGISTRATION NUMBER AT THE TRADE REGISTER OFFICE:** J / 05/197/1991
- **SOCIAL CAPITAL SUBSCRIBED AND PAID-UP :** 9916888,50 LEI
- **THE REGULATED MARKET FOR TRANSACTION OF THE ISSUED SECURITIES :** BVB
(BUCHAREST STOCK EXCHANGE)

IMPORTANT EVENT TO BE REPORTED: Ordinary General Meeting of Shareholders and Extraordinary General Meeting of Shareholders dated 21.04.2021

A. Decision of the Ordinary General Meeting of Shareholders dated April 21, 2021

The ordinary general meeting of shareholders legally convened, held on April 21, 2021 at 12.00 o'clock with the participation of a percentage of 51.89% of the share capital, decides the following:

1. The annual financial statements concluded on 31 December 2020, on the basis of the Directors' Report and the Auditor's Report, for the financial year 2020 are approved:

- total income 20,500. 840 lei
- total expenses 25,704,141 lei
- net profit / (loss) - 5,170,629 lei

The loss for the financial year 2020 is carried forward, and will be recovered from the profits of future financial years.

2. The discharge of the directors of the company for the financial year 2020 is approved;

3. The company's Income and Expenditure Budget for 2021 is approved:

- total income 37. 921,982 lei
- total expenses 39. 217,632 lei
- gross profit / (loss).... - 1. 295. 651 lei
- net profit / (loss) - 1. 295. 651 lei

4. The date of 13.05.2021 as registration date is approved and the date of 12.05.2021 is established as ex-date;

5. The remuneration policy of the administrative and executive management of the company Sinteza SA is approved in accordance with the provisions of art. 92 index 1 of Law 24/2017;

Pursuant to the present decision, all the formalities related to the publicity and registration of the corresponding mentions at the Trade Register Office are to be fulfilled, by the care of the Board of Directors of the company.

B. Decision of the Extraordinary General Meeting of Shareholders dated April 21, 2021

The extraordinary general meeting of shareholders legally convened, held on April 21, 2021 at 13.00 with the participation of a percentage of 80.0294% of the share capital, decides the following:

1. The ratification of the Decision of the Board of Directors of Sinteza SA from 02.02.2021 is approved as follows:

"1. Supplementing the ceiling for issuing the Letter of Bank Guarantee up to a maximum amount of USD 700,000, transforming and denominating it into EUR 530,000 and extending it for a period of 18 months; Conversion of the ceiling from USD to EUR according to negotiations with BT;

2. The ceiling requires the extension by 12 months of the Letter of Bank Guarantee in the amount of EUR 530,000, issued in favor of NIS.

3. Maintaining / supplementing the guarantees constitutes in favor of Banca Transilvania, respectively

- Real estate mortgages on land and constructions, located in Oradea, Borsului Street no. 35, registered in CF no. 204333 and CF no. 204334 Oradea;

- Movable mortgage on accounts opened at Banca Transilvania;

4. Empowering the General Manager of the company, Mr. STOIA TUDOR-IOAN, to represent the company, to sign the contracts for the extension of the Guarantee Letter Ceiling, the guarantee contracts, all the legal acts and the necessary documents in order to fulfill those decided in points 1-3 ; "

2. The date of 13.05.2021 is approved as the date of registration and the establishment of the date of 12.05.2021 as ex-date;

Pursuant to the present decision, all the formalities related to the publicity and registration of the corresponding mentions at the Trade Register Office are to be fulfilled, by the care of the Board of Directors of the company.

CHAIRMAN OF THE BOARD,

Alexandru Savin