

PRESS RELEASE

## **TeraPlast Group joins the largest global sustainability initiative**

Bistrița, April 27, 2021

TeraPlast Group became part of the UN Global Compact, the world's leading initiative in responsible corporate governance. Through this voluntary accession, TeraPlast is committed to the [ten UNGC principles](#) in the areas of human rights, labor, environment and anti-corruption and commits to contribute to the [17 Sustainable Development Goals](#) included by the United Nations in the 2030 Sustainable Development Agenda.

TeraPlast is now part of a global project joined by over 13.000 companies and organizations from 160 countries around the world and is the only Romanian company in the processing industry, signatory of the UN initiative.

*"Sustainability is an integral part of our company's strategy and development and the adherence to the United Nations initiative is natural. These are the principles we already apply, so they are not an extra effort since they are already part of our business model. TeraPlast is the largest polymer processor in Eastern Europe, an area in which sustainability is at the heart of all international organizations we belong to. We are committed to delivering double-digit growth to our shareholders year after year and this growth is based on innovation and responsibility for the future."* Stated Mr. Alexandru Stânean, TeraPlast CEO.

One of the priorities this year is to double the recycling capacity of TeraPlast Recycling to 31.000 tons, which will lead to a reduction of up to 62.000 tons per year in CO2 emissions just by the recycling activity. The recovered material is mainly used internally in the production of exterior sewerage pipes. In addition, in one of the state aid investment projects, in 2021 the production capacity for multi-layered pipes with recycled core will be expanded.

The sustainable development of the Group is also materialized in the construction of a new biodegradable films factory. The project has a total value of almost EUR 12 million, is currently being implemented and the production will begin in the third quarter of this year.

At the same time, TeraPlast will extend the project of photovoltaic panels on all the halls in the industrial park in Saratel. Currently, the company has over 7.000 panels totaling 12.000 sqm in surface. In this way, the company reduces the CO2 emissions by another 660 tons per year. Other responsible development initiatives of the company include digitization of the processes, implementation of the corporate governance best practices, integrated management system, responsible waste management, occupational health and safety and community involvement.

## About TeraPlast Group

*The Group is comprised of the following companies: TeraPlast, TeraGlass, TeraPlast Recycling, TeraPlast Folii Biodegradabile and Somplast.*

*Starting July 2nd, 2008, TeraPlast SA – the parent-company of the TeraPlast Group – is listed on the Bucharest Stock Exchange under the TRP symbol. TeraPlast's shares are included in the BSE reference index, BET, and since the third quarter of 2020 in FTSE Russell's Total Cap and MicroCap indices.*

*Within the Vektor evaluation based on 15 criteria for investor relations communication, conducted by ARIR, TeraPlast received the highest mark: 10, for the second year.*

## About UN Global Compact

*Launched in 2000, the UN Global Compact is a guide for the business community in promoting values through sustainable corporate practices. The United Nations initiative is a call to all companies to align their operations and strategies with several universal principles. This initiative was joined by over 10,000 companies and 3,000 non-governmental organizations or academic entities.*

## For additional information you can contact us by

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