



UZTEL S.A.

OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

243 MIHAI BRAVU St., code 100410, PLOIESTI , PRAHOVA-ROMANIA

Phone: + 40(0)372/4411111; Fax: +40(0)244/521181; E-mail: office@uztel.ro

FISCAL CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991; web site: www.uztel.ro

To,

Finance Supervisory Authority

Bucharest Stock Exchange

CURRENT REPORT

under FSA Rule number 5/2018

Date of report: **03.03.2021**

Name of the company: **UZTEL S.A.**

Headquarters: **Ploiesti, Mihai Bravu nr.243, Prahova County**

Nu Phone /fax nmb.: **0372-441.111 / 0244-521.181**

Tax registration code: **RO 1352846**

Registered business number with Trade Register: **J29/48/1991**

Subscribed and paid share capital: **13.413.647,50 lei**

Regulated market trading issued securities: **Bucharest Stock Exchange**

Important event to report:

Decision no. 1 dated 03.03.2021 of the Ordinary General Meeting of the Shareholders of UZTEL SA Ploiesti

Ordinary General Meeting of Shareholders of UZTEL S.A., a joint stock company established and operating in accordance with Romanian legislation, having its registered office in Ploiesti, str. Mihai Bravu, no. 243, Prahova county, registered at the Trade Register under no. J29 / 48/1991, unique registration code RO13524846, having a subscribed and paid-in share capital of 13.413.647,50 lei, divided into 5.365.459 registered shares in dematerialized form with a nominal value of 2,5 lei each,

convened accordingly in compliance with the legal provisions and the provisions of the articles of association of UZTEL S.A., according to the call for the Ordinary General Meeting of Shareholders of the Company, published in the Official Gazette of Romania, Part IV no. 286 of 22.01.2021 and in the newspaper Bursa no. 15 of 22.01.2021, as well as, on 21.01.2021, on the company's website at www.uztel.ro, section Shareholders / Current reports 2021,

convened legally and statutorily on 03.03.2021, at 10.00, in accordance with the provisions required by law and with the provisions of the articles of association of the Company, in the presence of the present or represented shareholders, holding a number of 4.498.399 shares, representing 83,8399 % of the share capital of the Company, representing 83,8399 % of the total voting rights.



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DECIDED THE FOLLOWING:

1. Considering the termination on 13.03.2021 of the mandates of the current members of the Board of Directors, following the exercise of the secret vote, were elected the directors of UZTEL S.A. Ploiesti, respectively:

Hagiu Neculai - the position of Chairman of the Board of Directors;

Popescu Ileana - the position of Member of the Board of Directors;

Grigore Victor - the position of Member of the Board of Directors;

Stan Vasile Armis - the position of Member of the Board of Directors;

Serbaniciu Tudor - the position of Member of the Board of Directors.

The term of office of the directors elected is of 4 years, starting from 14.03.2021.

In the presence of shareholders representing 83,8399 % of the share capital and 83,8399 % of the total voting rights, this item is adopted with 4.498.399 votes representing 100 % of the total votes held by the shareholders present or represented. The votes cast were recorded as follows:

- 4.498.399 votes "for "
- 0 votes "against"
- 0 "abstention" votes
- 0 "unexpressed" votes

A number of 0 votes were canceled.

2. The remuneration of the company's administrators is established, as follows:

Hagiu Neculai, the position of Chairman of the Board of Directors - 5.000 lei/net/month;

Popescu Ileana, position Member of the Board of Directors - 4.000 lei/net/month;

Grigore Victor, position Member of the Board of Directors - 4.000 lei/net/month;

Stan Vasile Armis, position Member of the Board of Directors - 4.000 lei/net/month;

Serbaniciu Tudor, position Member of the Board of Directors - 4.000 lei/net/month.

In the presence of shareholders representing 83,8399 % of the share capital and 83,8399 % of the total voting rights, this item is adopted with 4.498.399 votes representing 100 % of the total votes held by the shareholders present or represented. The votes cast were recorded as follows:

- 4.498.399 votes "for "
- 0 votes "against"
- 0 "abstention" votes
- 0 "unexpressed" votes

A number of 0 votes were canceled.

3. The General Manager is appointed, Eng. Anghel George Marinelo, who will represent the Company for the signing of the new mandate contracts.

In the presence of shareholders representing 83,8399 % of the share capital and 83,8399 % of the total voting rights, this item is adopted with 4.498.399 votes representing 100 % of the total votes held by the shareholders present or represented. The votes cast were recorded as follows:

- 4.498.399 votes "for "
- 0 votes "against"
- 0 "abstention" votes
- 0 "unexpressed" votes

A number of 0 votes were canceled.

4. The composition of the Audit Committee is established, consisting of:

Grigore Victor - the position of Chairman of the Audit Committee;

Serbaniciu Tudor - position of Member of the Audit Committee;

Stan Vasile Armis - function of Member of the Audit Committee,



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according to art. 65 para. (2) of Law no. 162/2017, for a period of 4 years, starting with 14.03.2021.

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- 4.498.399 votes “for ”
- 0 votes “against”
- 0 “abstention” votes
- 0 “ unexpressed ” votes

A number of 0 votes were canceled.

5. Approves the date of: (i) 19.03.2021 as the Registration Date, according to art. 86 para. (1) of Law no. 24/2017; (ii) 18.03.2021 as Date “ex date”, according to art.2 par. (2) letter l) of Regulation no. 5/2018.

In the presence of shareholders representing 83,8399 % of the share capital and 83,8399 % of the total voting rights, this item is adopted with 4.498.399 votes representing 100 % of the total votes held by the shareholders present or represented. The votes cast were recorded as follows:

- 4.498.399 votes “for ”
- 0 votes “against”
- 0 “abstention” votes
- 0 “ unexpressed ” votes

A number of 0 votes were canceled.

6. Mandates the Chairman of the Board of Directors, Mr. Hagi Neculai, to sign the decisions of this OGMS and to perform all legal formalities necessary for the registration and application of the adopted decisions, as well as granting Mr. Hagi Neculai the right to delegate another person to perform the aforementioned formalities.

In the presence of shareholders representing 83,8399 % of the share capital and 83,8399 % of the total voting rights, this item is adopted with 4.498.399 votes representing 100 % of the total votes held by the shareholders present or represented. The votes cast were recorded as follows:

- 4.498.399 votes “for ”
- 0 votes “against”
- 0 “abstention” votes
- 0 “ unexpressed ” votes

A number of 0 votes were canceled.

**The Chairman of the Board of Directors,
Hagi Neculai**