



To,

The Financial Supervisory Authority  
The Bucharest Stock Exchange

## CURRENT REPORT

Prepared in accordance with Law no. 24 /2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018 on issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Code for the Multilateral Trading System

Date of report:	December 24 <sup>th</sup> , 2021
Name of the issuing entity:	VRANCART
Registered office:	Adjud, 17 <sup>th</sup> Ecaterina Teodoroiu Street, Vrancea County
Telephone/fax no.:	0237-640.800/0237-641.720
Tax Identification Number:	RO 1454846
Trade Registry registration no.:	J39/239/1991
Subscribed and paid-in share capital:	RON 103.168.354,70
The regulated trading market:	The Bucharest Stock Exchange

**Major events to report:** Closing of Phase I of the public offer for the increase of the share capital of VRANCART S.A.

The Company VRANCART, hereinafter referred to as the "Company", informs the interested persons of the conclusion of the first stage of the operation to increase the share capital of the Company, carried out in accordance with the provisions of the Articles of Association, the law and the Simplified Offer Prospectus relating to the operation to increase the share capital of the Company, approved by the Financial Supervisory Authority by Decision no. 1457 dated November 17<sup>th</sup>, 2021.

In Stage I, which took place between November 23<sup>rd</sup>, 2021 and December 23<sup>rd</sup>, 2021, 167,367,502 shares were subscribed, representing 97.34% of the total number of 171,947,258 shares subject to the Offer. The 4,579,756 shares remaining unsubscribed in Stage I will be offered to the entitled shareholders - shareholders registered in the Shareholders' Register on the record date May 18<sup>th</sup>, 2021, set by the EGMS resolution of April 27<sup>th</sup>, 2021 - who subscribed in Stage I and expressed their intention to subscribe in the second Stage as well.



According to the Simplified Offer Prospectus, the maximum number of shares that an entitled shareholder may subscribe for in Stage II is calculated according to the formula, "Rights held on the Record Date x Stage II Subscription Rate", rounded down to the nearest whole number. The subscription ratio in Stage II, determined as the ratio between the number of shares remaining unsubscribed in Stage I of subscription based on the exercise of the pre-emptive right and the total number of shares existing on the date of the resolution of the EGMS of April 27<sup>th</sup>, 2021 is 0.0044391093.

The issue price for new shares in Stage II is 0.11 lei/share.

The subscription period in Stage II will be 10 Business Days and will run from the fifth Business Day after the last Business Day of Stage I, i.e. from December 30<sup>th</sup>, 2021 to January 12<sup>th</sup>, 2022, at 13.00 PM, with the possibility of early closure by decision of the Board of Directors, if the Offer is fully subscribed.

Subscription in Stage II will be made exclusively through the Intermediary of the Offer, GOLDRING S.A., a financial investment services company, in accordance with the procedure set out in the Prospectus.

The number of shares that may be subscribed for by an eligible shareholder in Stage II can be found by contacting the Intermediary at [subscrieri@goldring.ro](mailto:subscrieri@goldring.ro).

**Chairman of the Board of Directors**

**Ionel-Marian CIUCIOI**

