

Current Report

No. 5 /14.01.2022

To: **The Financial Supervisory Authority
Bucharest Stock Exchange**

Current report in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations - Republished

Date of report: **January 14st, 2022**

Name of issuer: **Alro S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Category** (market symbol: **ALR**)

Significant event to be reported: Reporting of transactions with related parties according to art. 108 paragraph 3 and paragraph 13 of Law no. 24/2017 – Republished

Please be informed by the present Current Report, that **ALRO S.A.** concluded with the company **CONEF GAZ SRL**, company under joint control, on the date of 14 January 2022 a new contract, whose value cumulated with the other transactions concluded/ carried out within the last 12 months, cumulatively exceeds 5% of the Company's net assets, as per ALRO S.A. Standalone Financial Statements related to the first 6 months of 2021, in amount of **RON 50,219,273**, as follows:

- Transactions of ALRO S.A. with **CONEF GAZ SRL** concluded/ carried out during the period 1st October 2021 – 31st December 2021 in total amount of **RON 29,211,864**.
- Details on the contract concluded on 14th January 2022 by ALRO S.A. with the Company **CONEF GAZ SRL**, estimated amount of **RON 113,549,130**.

Details have been enclosed to this Report, as follows:

- Annex 1 - Reporting of concluded/carried out transactions during the period 1st October 2021 – 31st December 2021;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1
- Annex 3 - Reporting of contract concluded on 14th January 2022 and of mutual debts and receivables (balances) as of 31 December 2021.

The Company management declares that the management has assessed the reported transactions as being economically correct and justified.

Chairman of the Board of Directors
Marian Daniel Nastase

Chief Executive Officer
Gheorghe Dobra

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Annex 1 - Reporting of concluded/carried out transactions during the period 1 October 2021 – 31 December 2021

Acquisitions

Year	Months	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2021	10	ALRO SA	Issuer	CONEF GAZ SRL	Common control	Acquisitions	Gas	6,154,301	1234/14.09.2021
2021	10	ALRO SA	Issuer	CONEF GAZ SRL	Common control	Acquisitions	Gas	7,688,015	1332/15.10.2021
2021	11	ALRO SA	Issuer	CONEF GAZ SRL	Common control	Acquisitions	Gas	10,890	1332/15.10.2021
2021	12	ALRO SA	Issuer	CONEF GAZ SRL	Common control	Acquisitions	Gas	15,195,111	1332/15.10.2021
Total								29,048,317	

Sales

Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Amount (RON)	N.R.U. number/ Date of contract	
2021	10	ALRO SA	Issuer	CONEF GAZ SRL	Common control	Rent	12,023	1295/13.11.2020	
2021	10	ALRO SA	Issuer	CONEF GAZ SRL	Common control	Gas distribution services	41,360	1334/15.10.2021	
2021	11	ALRO SA	Issuer	CONEF GAZ SRL	Common control	Rent	12,028	1295/13.11.2020	
2021	11	ALRO SA	Issuer	CONEF GAZ SRL	Common control	Gas distribution services	43,298	1334/15.10.2021	
2021	12	ALRO SA	Issuer	CONEF GAZ SRL	Common control	Rent	12,028	1295/13.11.2020	
2021	12	ALRO SA	Issuer	CONEF GAZ SRL	Common control	Gas distribution services	42,810	1334/15.10.2021	
Total								163,547	

Annex 2 - Reporting of contracts related to the transactions in Annex 1
Acquisitions

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U. number/ Date of contract	Payment term
ALRO SA	Issuer	CONEF GAZ SRL	Company under common control	Acquisitions	Natural gases	1234/14.09.2021	For the advance invoice: 25% of the invoice value on the 5 th day of the delivery month and the remaining payment (difference) on the 24 th day of the delivery month; For the settling invoice: on the 15 th day of the month following the consumption month.
ALRO SA	Issuer	CONEF GAZ SRL	Company under common control	Acquisitions	Natural gases	1332/15.10.2021	For the advance invoice: 25% of the invoice value on the 5 th day of the delivery month and the remaining payment (difference) on the 24 th day of the delivery month; For the settling invoice: on the 15 th day of the month following the consumption month.

Sales

Name	Nature of relationship	Description of Client	Nature of relationship	Object of transaction	Contract number/ Date of contract	Payment term
ALRO SA	Issuer	CONEF GAZ SRL	Company under common control	Rents	1295/13.11.2020	Until the 10th of the next month
ALRO SA	Issuer	CONEF GAZ SRL	Company under common control	Gas distribution services	1334/15.10.2021	5 days from the invoice date

Anexa 3 – Reporting of the contract concluded on 14th January 2022 and of mutual debts and receivables (balances) as of 31 December 2021

No.	Parties having concluded the legal document	Nature of the relationship	Date of conclusion and nature of the document	Description of the legal document object	Total value of the legal document (RON)	Mutual debts (RON)	Created securities	Stipulated damages	Payment terms and conditions
1.	ALRO S.A. Conef Gaz S.R.L.	Issuer Company under joint control	98/14.01.2021 Addendum no.29 to the natural gas sales contract no. 114/2010	Setting up the calculation formula for determining the contract price for the natural gas purchased between 1 January - 30 September 2022, as well as the invoicing method for the generated imbalances in case the obligation to take over the contract quantities is not observed.	113,549,130*	Receivable ALRO - Debts ALRO 148,749	-	For the daily quantities taken above the assigned quantities: The seller shall invoice the differences in relation to the contract price, if the price announced by BRM is lower than the contract price. The seller shall invoice the differences in relation to the price announced by BRM + 0.5 lei/MWh (balancing cost), if the price announced by BRM is higher than the contract price	For the advance invoice: 25% of the invoice value on the 5 th day of the delivery month and the remaining payment (difference) on the 24 th day of the delivery month; For the settling invoice: on the 15 th day of the month following the consumption month.

*this estimated value was included in the value of the contract reported on the date of 15 October 2021