

No. 48/15.06.2022

To: **The Financial Supervisory Authority
Bucharest Stock Exchange**

Current report in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations - Republished

Date of report: **June 15th, 2022**

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

Significant event to be reported: Reporting of transactions with related parties according to art. 108 paragraph 3 and paragraph 13 of Law no. 24/2017 - Republished

Please be informed by the present Current Report, that **ALRO S.A.** carried out during the period April 1st, 2022 – May 31st, 2022, with the company **ALUM S.A. Tulcea** (*member of Alro Group registered with the Financial Supervisory Authority*), the following transactions that, cumulatively exceed 5% of the Company's net assets as per ALRO S.A. Standalone Financial Statements for the year 2021, amounting to **RON 53,659,613** and concluded a new contract on the date of **June 15th, 2022**, as follows:

- Transactions of **ALRO S.A.** with **ALUM S.A. Tulcea**, carried out during the period April 1st, 2022 – May 31st, 2022, in total amount of **RON 112,673,030**.
- Details on the contract concluded on June 15th, 2022 by **ALRO S.A.** as **Provider** with the company **ALUM S.A. Tulcea** as **Consumer**, in total amount of **RON 67,315,762**.

Details have been enclosed to this Report, as follows:

- Annex 1 - Reporting of transactions carried out during the period April 1st, 2022 – May 31st, 2022;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1;
- Annex 3 - Reporting of contract concluded on June 15th, 2022 and of mutual debts and receivables balances as of May 31st, 2022.

The Company management declares that the management has assessed the reported transactions as being economically correct and justified.

Chairman of the Board of Directors
Marian Daniel Nastase

Chief Executive Officer
Gheorghe Dobra

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Annex 1 - Reporting of transactions carried out during the period April 1st, 2022 – May 31st, 2022

Acquisitions

Year	Month	Company		Related party		Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
		Name	Nature of relationship	Name	Nature of relationship				
2022	4	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Alumina	44,403,679	135/ 21.01.2022
2022	4	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Rent	4,293	526/ 13.05.2010
2022	5	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Alumina	53,968,776	135/ 21.01.2022
2022	5	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Rent	4,293	526/ 13.05.2010
Total								98,381,041	

Sales

Year	Month	Company		Related party		Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
		Name	Nature of relationship	Name	Nature of relationship				
2022	4	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Electricity	8,203,871	99/ 14.01.2022
2022	4	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Services	54,841	1294/ 07.09.2018
2022	4	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing goods	995	191/ 18.04.2011
2022	4	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Rent	2,349	1653/ 23.12.2021
2022	4	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing services	10,272	no contract
2022	5	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Electricity	5,942,481	99/ 14.01.2022
2022	5	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Services	53,566	1294/ 07.09.2018
2022	5	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing goods	13,290	191/ 18.04.2011
2022	5	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Rent	2,349	1653/ 23.12.2021
2022	5	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	UNP Profile	7,975	fara contract
Total								14,291,989	

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Annex 2 - Reporting of the contracts related to the transactions included in the Annex 1

Acquisition contracts

Name	Nature relationship of	Name	Nature relationship of	Nature of relationship	Object of transaction	N.R.U. number/ Date of contract	Payment term
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Acquisitions	Alumina	135/ 21.01.2022	30 days from the delivery or payment in advance based on the seller's request and buyer's acceptance
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Acquisitions	Rent	526/ 13.05.2010	60 days from the invoice issuing date

Sales contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U. Number/ Date of contract	Payment term
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Reinvoicing goods	191/ 18.04.2011	30 days from invoicing date
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Services	1294/ 07.09.2018	30 days from the date of receiving the invoice
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Electricity	99/ 14.01.2022	15 calendar days from the invoice issuing date
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Rent	1653/ 23.12.2021	Until the 10 of the following month

Annex 3 - Reporting of contract concluded on June 15th, 2022 and of mutual debts and receivables balances as of May 31st, 2022

No.	Parties having concluded the legal document	Nature of the relationship	Date of conclusion and nature of the document	Description of the legal document object	Total value of the legal document (RON)	Mutual receivables and debts (RON)	Created securities	Payment terms and conditions
1.	ALRO S.A. Alum S.A.	Issuer Subsidiary	724/15.06.2022 Addendum no.30 to the electricity supply contract no.02/28.06.2006	Maintaining the contractual price according to Annex no. 3 of the Addendum no. 26/03.02.2020, for the period April 1 st , 2022 – December 31 st , 2022	67,315,762*	Receivables ALRO S.A. 47,217,269 Debts ALRO S.A. 8,093,579	-	-on the first business day of the supply month, an advance invoice with a value corresponding to 25% of the amount of the electric power to be traded in a supply month shall be issued; the invoice shall be due within 7 calendar days from issuance; - the settlement invoice shall be issued for the amount of electric power of the supply month, as established according to the metering data, to which the related taxes and fees are added as per the applicable legislation; the value invoiced in advance shall be correspondingly subtracted from such value. The settlement invoice shall be issued within maximum 9 business days, calculated from the last calendar day of each supply month following the day when the metering data are received from the Distribution Operator, the invoice shall be due within 15 calendar days from issuance

***this estimated value was included in the Current Report no. 4 on the date of January 4th, 2022**