

Current Report

No.59/28.07.2022

To: **The Financial Supervisory Authority
Bucharest Stock Exchange**

Current report in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations - Republished

Date of report: **July 28th, 2022**

Name of issuer: **Alro S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Category** (market symbol: **ALR**)

Significant event to be reported: Reporting of transactions with related parties according to art. 108 paragraph 3 and paragraph 13 of Law no. 24/2017 – Republished

Please be informed by the present Current Report, that **ALRO S.A.** concluded on the date of **July 28th, 2022** with the company **CONEF GAZ SRL**, company under joint control, a new contract, whose value cumulated with the other transactions concluded/ carried out within the last 12 months, cumulatively exceeds 5% of the Company's net assets, as per ALRO S.A. Standalone Financial Statements for the 2021 year, in amount of **RON 53,659,613**, as follows:

- Transactions of **ALRO S.A.** with **CONEF GAZ SRL** concluded/carried out during the period May 1st, 2022 – June 30th, 2022 in total amount of **RON 33,078,443**.
- Details on the contract concluded on **July 28th, 2022** by **ALRO S.A.**, as **Buyer** with the company **CONEF GAZ SRL**, as **Seller**, in estimated amount of **RON 24,377,952**.

Details have been enclosed to this Report, as follows:

- Annex 1 - Reporting of concluded/carried out transactions during the period May 1st, 2022 – June 30th, 2022;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1
- Annex 3 - Reporting of contract concluded on July 28th, 2022 and of mutual debts and receivables (balances) as of June 30th, 2022.

The Company management declares that the management has assessed the reported transactions as being economically correct and justified.

Chairman of the Board of Directors
Marian Daniel Nastase

Chief Executive Officer
Gheorghe Dobra

Current Report

Annex 1 - Reporting of concluded/carried out transactions during the period May 1st, 2022 – June 30th, 2022

Acquisitions

Year	Months	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2022	5	ALRO SA	Issuer	CONEF GAZ SRL	Common control	Acquisitions	Gas	18,256,620	543/29.04.2022
2022	6	ALRO SA	Issuer	CONEF GAZ SRL	Common control	Acquisitions	Gas	14,720,772	633/19.05.2022
Total								32,977,392	

Sales

Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Amount (RON)	N.R.U. number/ Date of contract	
2022	5	ALRO SA	Issuer	CONEF GAZ SRL	Common control	Rent	12,026	1295/13.11.2020	
2022	5	ALRO SA	Issuer	CONEF GAZ SRL	Common control	Gas distribution services	38,827	1334/15.10.2021	
2022	6	ALRO SA	Issuer	CONEF GAZ SRL	Common control	Rent	12,013	1295/13.11.2020	
2022	6	ALRO SA	Issuer	CONEF GAZ SRL	Common control	Gas distribution services	38,185	1334/15.10.2021	
Total								101,051	

Annex 2 - Reporting of contracts related to the transactions in Annex 1
Acquisitions

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U. number/ Date of contract	Payment term
ALRO SA	Issuer	CONEF GAZ SRL	Company under common control	Acquisitions	Natural gases	543/29.04.2022	For the advance invoice: 50% of the invoice value on the 25 th day of the month before the delivery month and the remaining payment (difference) on the 5 th day of the delivery month; For the settling invoice: up to 25 th day of the month following the consumption month.
ALRO SA	Issuer	CONEF GAZ SRL	Company under common control	Acquisitions	Natural gases	633/19.05.2022	For the advance invoice: 50% of the invoice value on the 25 th day of the month before the delivery month and the remaining payment (difference) on the 5 th day of the delivery month; For the settling invoice: up to 25 th day of the month following the consumption month.

Sales

Name	Nature of relationship	Description of Client	Nature of relationship	Object of transaction	Contract number/ Date of contract	Payment term
ALRO SA	Issuer	CONEF GAZ SRL	Company under common control	Rents	1295/13.11.2020	Until the 10th of the next month
ALRO SA	Issuer	CONEF GAZ SRL	Company under common control	Gas distribution services	1334/15.10.2021	5 days from the invoice date

Annex 3 – Reporting of the contract concluded on July 28th, 2022 and of mutual debts and receivables (balances) as of June 30th, 2022

No.	Parties having concluded the legal document	Nature of the relationship	Date of conclusion and nature of the document	Description of the legal document object	Total value of the legal document (RON)	Mutual debts (RON)	Created securities	Stipulated damages	Payment terms and conditions
1.	ALRO S.A. Conef Gaz S.R.L.	Issuer Company under joint control	821/28.07.2022 Addendum no.34 to the natural gas sales contract no. 114/2010	Setting up the gas delivery schedule for the month of August 2022.	24,377,952 *	Receivable ALRO 10,562,691 Debts ALRO 3,007,037	-	For the daily quantities taken under the assigned quantities, the seller will charge penalties for that imbalance.	For the advance invoice: 50% of the invoice value on the 25 th day of the month before the delivery month and the remaining payment (difference) on the 5 th day of the delivery month; For the settling invoice: up to 25 th day of the month following the consumption month.

***this estimated value was included in the Current Report no. 75, on the date of October 15th, 2021**