



ALTUR S.A. Slatina

RC J/28/131/1991, CUI: RO 1520249, SIRUES 281092373, SICOMEX 37122
CONT RO95 RZBR 0000 0600 0286 9301, RAIFFEISEN BANK AG. OLT
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To: BUCHAREST STOCK EXCHANGE
FINANCIAL SUPERVISORY AUTHORITY

CURRENT REPORT

according to Law no. 24/2017 and FSA Regulation no.5 /2018
on issuers of financial instruments and market operations

Report date: **13.01.2022**

Name of the issuer: ALTUR SA

Headquarters: **Slatina, str. Pitești, nr. 114, Olt**

Fiscal Registration Code: **RO 1520249**

Order number at the Trade Register: **J28 / 131/1991**

European Unique Identifier (EUID): **ROONRC J28 / 131/1991**

LEI Code: **259400IHBSVL9OOVM346.**

Share capitalsubscribed and paid: **82,438,833.8 lei**

Nr. shares / nominal value: **824,388,338 shares with nominal value of 0.1 lei**

Trading Market: **Stock Exchange - Bucharest, Standard Category, ALT symbol**

Phone/Fax: **0249 - 43.68.34 / 0249 - 43.60.37**

Reportable event:

Investor information – Resolution No.1 of 10.01.2022 of the Board of Directors of
ALTUR SA Slatina

The Board of Directors ("**Board of Directors**") of ALTUR SA SLATINA, a joint-stock company, established and operating under the laws of Romania, with registered office in Slatina, jud. OLT, Pitesti Street no. 114, Commercial Register code **J/28/131/1991**, unique registration code **1520249** ("**the Company**") has met validly, the quorum requirements having been met in a meeting ("**the Board Meeting**") with the participation of all the directors in office of the Company, namely:

1. Mr. Eng. Rizea Gheorghe Nițu
2. Mr. ec. Adrian Andrici
3. Mr. ec. Bogdan Juravle
4. Mr. ec. Ionel Olimpiu Blăjuț
5. Mr. Eng. Grigore Chiș

Considering the following:

By decision no.2 dated 28.04.2021 ("AGEA Resolution"), the extraordinary general meeting of the Company's shareholders approved the issuance of bonds by ALTUR SA (whether secured or unsecured), in materialized or de-materialized form, whether listed on any stock exchange or not and/or denominated in RON, having a maximum aggregate nominal value of 10.000. 000 RON, with an annual interest rate of 7% and a maturity (maturity) of 3 (three) years, calculated from the date of each issue ("Bonds"), in one or more issues and/or tranches (whether with the same and/or different characteristics, including the form of the Bonds, the nominal value, the interest rate, the method of payment of interest and principal, the possibility of early redemption, the method of guarantee and/or the maturity date). The Bonds will be placed pursuant to: - One or more public offers addressed to the public and/or to certain qualified and/or professional investors and/or pursuant to any other exemption from the publication of a prospectus in connection with the issue of such Bonds; and/or - One or more private placements to investors through an offer addressed to qualified investors and/or to a number of less than 150 natural or legal persons other than qualified investors, subject to the provisions of law. The above approval is valid in relation to the Bonds with the above maximum maturity, up to a maximum aggregate nominal value of RON 10,000,000, irrespective of whether the issue of such Bonds will be completed within one or more calendar years.

Accordingly, in the following, pursuant to the powers set forth in the Company's Articles of Association and in accordance with the provisions of Law no. 31/1990, republished and as subsequently amended and supplemented, and following careful consideration of the documents approved below, the Board of Directors hereby decide as follows:

1. Approval of the Bond Issue and the Terms and Conditions of the Bonds.

- 1.1.** The Board of Directors hereby unanimously approves the issuance by the Company of up to 10,000 (ten thousand) guaranteed bonds each having a nominal value of RON 1,000 (one thousand lei) and a total nominal value of up to 10,000.000 RON (ten million lei), issued in dematerialised form (together, the "**Bonds**"), in accordance with and subject to the terms and conditions (the "**Bond Terms and Conditions**") set out in the Presentation/Offer Document - Issuance of Corporate Bonds by Private Placement prepared and offering for subscription a maximum number of **10,000 Bonds** in an offer which fits within the exceptions to the drawing up and publication of a Public Offer Prospectus (the "Private Placement"). The Private Placement will be addressed to qualified investors as well as to a maximum of 150 natural or legal persons, including existing shareholders.

- 1.2. The Board of Directors hereby unanimously approves the Terms and Conditions of the Bonds and, notwithstanding anything to the contrary in the Terms and Conditions of the Bonds, the principal features of the Bond Issue as follows:
 - 1.2.1. Subscriptions may be made throughout the Offer Period, i.e. between 11.01.2022 and 21.01.2022, the minimum subscription shall be at least 50 Bonds, the nominal value shall be RON 1,000/Bond;
 - 1.2.2. The Bonds will be issued at the nominal value specified in point 1.1. above and offered to Eligible Investors at the issue price of RON 1,000/Bond;
 - 1.2.3. The Bonds will bear interest in accordance with the Terms and Conditions of the Bonds at a fixed rate of 7 per cent (7%) - annual interest, calculated as a percentage of the nominal value of each outstanding Bond;
 - 1.2.4. Subscription shall be made based on the method first come, first served ("FIFO") under the subscription form.
 - 1.2.5. Following the completion and completion of the Private Placement, the Board of Directors shall issue a decision ascertaining the number of Bonds actually subscribed under the Private Placement.

2. Approval of the Bond Issue Documents

The Board of Directors hereby approves the negotiation, execution and performance by or on behalf of and for the account of the Company of the following :

- 2.1. The terms and transactions contemplated in the Offer Document by the Private Placement carried out;
- 2.2. Any contract and/or arrangement relating to the Bonds and/or under which the Bonds are issued, sold and/or admitted to trading on a stock exchange, offer documents, any contracts/forms of subscription, any additional documents and any other necessary documents and instruments to give effect to the Bond Issue, including the documentation necessary to secure the Bonds;

The documents referred to in paragraphs 2.1 and 2.2 above being referred to herein as the "**Bond Issue Documents**".

3. Confirmation of Powers of Attorney

- 3.1. The Board of Directors hereby confirms that, pursuant to the Articles of Incorporation of the Company and the resolutions of the Board of Directors, Mr. Sergiu Burcă (in his capacity as General Manager of the Company) acting individually, has full power and authority and is hereby empowered, to

represent the Company in connection with the Private Placement Bond Issue, including without limitation in view of:

- 3.1.1.** negotiation of the final versions/forms, signing, stamping and completion of any of the Bond Issue Documents; and
- 3.1.2.** the performance of all actions and formalities and the signing of all documents (including the Bond Documents), necessary or useful for the implementation of the resolutions passed by herein or to give full effect to the matters decided by this

**Chairman
of the Board of Directors
Eng. Nițu Rizea Gheorghe**