

**TO: BUCHAREST STOCK EXCHANGE
THE FINANCIAL REGULATOR**

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 23.12.2021

Issuer's name: Electroarges SA

Registered office: Curtea de Arges, str. Albesti, nr. 12, jud. Arges

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital: 6,976,465.00 lei

**Important events to report:
Staff Structure Resizing – December 2021**

Electroarges SA informs the shareholders and potential investors of the following:

Given the:

- Alfred Karcher SE & Co. KG Notifications, which were brought to the attention of shareholders and potential investors through the Current Report published on BSE on 06.12.2021;
- Order preview received from Alfred Karcher SE & Co. KG, only for January and February 2022, which covers 40% of the production capacity allocated to this customer,

Electroarges SA resigns approximately 200 employees with a temporary employment contract, between December 15 and 30, 2021, in accordance with the company's strategy of resizing the staff structure and allocating it to current projects and projects under development.

**Vice-Chairman of the Board of Directors
Roxana Scarlat**