

**TO: BUCHAREST STOCK EXCHANGE
THE FINANCIAL REGULATOR**

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 27.12.2021

Issuer's name: Electroarges SA

Registered office: Curtea de Arges, str. Albesti, nr. 12, jud. Arges

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital: 6,976,465.00 lei

**Important events to report:
Appointment of Deputy General Manager**

The Board of Directors of Electroarges SA informs the shareholders and potential investors that on 24.12.2021, the Board of Directors decided to appoint **Mr Michele Borgia as Deputy General Manager**, with the identification data from the Declaration of acceptance of the mandate, for a 4-year term.

**Vice-Chairman of the Board of Directors
Roxana Scarlat**