

**TO: BUCHAREST STOCK EXCHANGE  
THE FINANCIAL REGULATOR**

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 01.02.2022

Issuer's name: Electroarges SA

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital: 6,976,465.00 lei

**Important events to report:**

**EGMS and OGMS Decisions - 31.01.2022**

Electroarges SA informs the capital market supervisory bodies, shareholders and potential investors, that on 31.01.2022 the Electroarges SA EGMS and OGMS took place, at the first summoning, during which it was decided:

**THE ELECTROARGES SA  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
DECISION NO. 113 of 31.01.2022,**

Legally summoned on **31.01.2022**, at **09.00**, at the Company's registered office in Curtea de Arges, str. Albesti, nr.12, jud. Arges, the Electroarges SA Extraordinary General Meeting of Shareholders (the Meeting) carried out its works, at the first summoning, in accordance with the provisions of art. 115 of Law 31/1990R, Law 24/2017 and the Company's Articles of Incorporation.

The meeting was attended by 14 shareholders (6 present and 8 by correspondence), represented or by correspondence, holding a number of 48,769,347 shares, representing **69.91% of the share capital**.

The shareholders registered on the Attendance List were entitled to participate and to vote in the Meeting according to the voting rights established by the Company's Register of Shareholders on the reference date **17.01.2022**.

A number of 16,100,101 are shares with voting rights suspended, in accordance with the Financial Regulator Decision no. 3501/25.11.2015, Investments Constantin SRL GMS Decision no. 110/30.12.2021, the Financial Regulator Decision no. 81/2022 and the Electroarges SA Board Decision no. 264/28.01.2022.

Following the debates that took place in accordance with the provisions of Law 31/1990R and of the Company's Articles of Incorporation, the Extraordinary General Meeting of Shareholders,

### DECIDES:

**Art. 1. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99% of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:**

**Completing the Electroarges SA secondary business activities, with the following activities, respectively completing the list of secondary business activities from art. 6 of the Articles of Incorporation as follows:**

**"Art. 6. (...)**

**Secondary activities:**

**(...)**

**2016 – Manufacture of plastics in primary shapes;**

**2229 – Manufacture of other plastic products;**

**2550 – Forging, pressing, stamping and roll-forming of metal; powder metallurgy;**

**2562 – Machining;**

**2573 – Manufacture of tools;**

**2824 – Manufacture of power-driven hand tools;**

**2932 – Manufacture of other parts and accessories for motor vehicles;**

**3240 – Manufacture of games and toys;**

**3250 – Manufacture of medical and dental instruments and supplies;**

**4677 – Wholesale of waste and scrap."**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004%

of the share capital, voted AGAINST;

- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 2. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99% of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:**

**The extension of the credit line in the maximum amount of 18,000,000 lei, contracted from Raiffeisen Bank SA.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 3. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99% of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:**

**That, in order to guarantee the extension of the credit facility in the amount of 18,000,000 lei, the following guarantees are constituted:**

- a) movable mortgage on the company's accounts (current and / or other accounts) opened with Raiffeisen Bank SA;**
- b) movable mortgage on the stock of raw materials, semi-finished and finished products;**
- c) movable mortgage on the universality of the debts;**
- d) Real estate mortgage on buildings located in Curtea de Arges, str. Albesti, nr. 12, jud. Arges, the property of Electroarges SA, as follows:**
  - land within the built-up area - buildings and adjoining areas with an area of 1,555 square meters and the construction C1 built on it, having Land Register no. 81264, registered in the Land Book no. 81264 of Curtea de Arges;
  - land within the built-up area - buildings and adjoining areas with an area of 1,152 square meters and the constructions C1, C2 and C3 built on it, having Land Register no. 81267, registered in the Land Book no. 81267 of Curtea de Arges;

- land within the built-up area - buildings and adjoining areas with an area of 4,992 square meters and the constructions C1, C2 built on it, having Land Register no. 81265, registered in the Land Book no. 81265 of Curtea de Arges;
  - land within the built-up area - buildings and adjoining areas with an area of 1,411 square meters and the constructions C1, C3 built on it, having Land Register no. 81268, registered in the Land Book no. 81268 of Curtea de Arges;
  - land within the built-up area - buildings and adjoining areas with an area of 366 square meters and the construction C1 built on it, having Land Register no. 81266, registered in the Land Book no. 81266 of Curtea de Arges;
  - land within the built-up area - buildings and adjoining areas with an area of 3,490 square meters and constructions C1, C2 built on it, having Land Register no. 81269, registered in the Land Book no. 81269 of Curtea de Arges;
  - land within the built-up area - buildings and adjoining areas with an area of 8,666 square meters and the constructions C1, C2, C3 built on it, having Land Register no. 81272, registered in the Land Book no. 81272 of Curtea de Arges;
  - land within the built-up area - buildings and adjoining areas with an area of 741 square meters and the constructions C1 and C3 built on it, having Land Register no. 81270, registered in the Land Book no. 81270 of Curtea de Arges;
  - land within the built-up area - buildings and adjoining areas with an area of 3,687 square meters and the constructions C1, C2, C3, C4, C5, C6, C7, C8 built on it, having Land Register no. 81273, registered in the Land Book no. 81273 of Curtea de Arges;
  - land within the built-up area - buildings and adjoining areas with an area of 39,433 square meters and the constructions C1, C2, C4, C9, C11, C12, C21, C23, C24, C28, C29, C30, C31, C33 built on it, having Land Register no. 81271, registered in the Land Book no. 81271 of Curtea de Arges;
- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
  - A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
  - Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
  - The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted **AGAINST**;
  - The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, **ABSTAINED**.

**Art. 4. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99% of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:**

**That, until the date of settlement of all the obligations assumed by the company towards the bank, through the credit facility contracts, the company undertakes to follow the contractual clauses.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 5. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**Mandating the Chairman of the Board of Directors and/or the Vice-Chairman and/or the Economic Adviser and/or the Financial Manager, to sign on behalf of and for the company the credit facility contract, the real estate mortgage contract, the movable mortgage contract on the accounts, the debt assignment contract, the movable mortgage contracts adjacent to the credit facilities, the additional documents for the extension of the facility, as well as any other documents/statements necessary for these documents to validly engage the company in these operations.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 6. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against (of shareholder Stoicescu Daniel-Silviu) and 0 abstentions:

**Mandating the Economic Advisor and/or the Financial Manager to sign on behalf of and for the company any document related to the use of the facility granted by Raiffeisen Bank SA.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**,

which represent 46.83% of the share capital;

- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted **AGAINST**;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, **ABSTAINED**.

**Art. 7. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**To change the Company's registered office, starting with 01.02.2022, from the current address from strada Albesti, nr.12, Curtea de Arges, jud. Arges, Romania, at the new address from strada Horatiu, nr. 8-10, sector 1, Bucharest, Romania and the establishment of a Company's secondary office, starting with 01.02.2022, at the address from strada Albesti, nr.12, Curtea de Arges, jud. Arges, Romania.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted **AGAINST**;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, **ABSTAINED**.

**7.1. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**The approval to amend the Company's Articles of Incorporation, in the sense of mentioning in art.3 of the Articles of Incorporation of the new registered office. In this sense, it is motioned to amend art. 3 of the Company's Articles of Incorporation and the article will have the following form:**

**The company's registered office is in in Romania, Bucharest, Sector 1, Str. Horatiu, Nr. 8-10. The company's registered office can be changed in another locality in Romania, based on the decision of the General Meeting of Shareholders, according to the law.**

**The company may have branches, subsidiaries, technical (service) and commercial representatives, agencies, located in other localities in the country and abroad, in compliance with legal regulations.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 8. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**The extension of the Company's office at the address from strada Aleea Alexandru, nr. 7A, sector 1, Bucharest, Romania, for a period of 4 years.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 9. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**9. The amendment of the Electroarges SA's Articles of Incorporation according to the Board of Directors' motions in this respect.**

**9.1. The provisions of art. 8 paragraph (1) are modified in the following form:**

**The reduction of the share capital can be made on the basis of the decision of the Extraordinary General Meeting of Shareholders, in accordance with the law. The proposal to reduce the share capital will be communicated by the Board of Directors of the company, to the financial auditor, at least 30 days before the date of the holding of the Extraordinary General Meeting of Shareholders.**

The financial auditor will refer to the causes and conditions of the reduction, as well as the procedure that will be used to perform it.

9.2. The provisions of art. 9 letter c) are modified in the following form:

The Extraordinary General Meeting of Shareholders may decide to trade the preferential rights under the conditions of the law and the Financial Regulator and BSE regulations.

9.3. The provisions of art. 12 are modified in the following form:

The shares issued by the company are registered in material form and are managed by registration in the account by DEPOZITARUL CENTRAL SA, which keeps track of them.

Each paid share confers the right of the shareholders, who are in the register of shareholders on the reference date established according to the law, provided by Depozitarul Central SA, to vote in the General Meeting of Shareholders, including to choose the management bodies and to decide on the net profit distribution and dividends in the Annual General Meetings of Shareholders.

9.4. Paragraph (2) and paragraph (5) items 14.1, 14.5, 14.7, 14.8 and 14.9 in art.14 are repealed and paragraph (4) in art. 14 and art. 14.2 are amended:

Paragraph (2) in art. 14 is repealed

Paragraph (2) in art. 14 is repealed

(4) The Ordinary General Meeting meets at least once a year, in the place, day and time established before the date of submission of the balance sheet and profit and loss account, within 4 (four) months from the end of the financial year, at the summoning of the Board of Directors.

Paragraph (5) item 14.1. is repealed.

14.2. - appoints by secret ballot the members of the Board of Directors, appoints by secret ballot the Financial Auditor, discharges their activity and revokes them.

Paragraph (5) item 14.5. is repealed

Paragraph (5) item 14.7. is repealed

Paragraph (5) item 14.8. is repealed

Paragraph (5) item 14.9. is repealed

9.5. A motion to repeal paragraph (3) in art. 19 is submitted:

Paragraph (3) in art. 19 is repealed

9.6. Paragraphs (4) – (8) in art. 20 are repealed:

Paragraph (4) in art. 20 is repealed

Paragraph (5) in art. 20 is repealed

Paragraph (6) in art. 20 is repealed

Paragraph (7) in art. 20 is repealed

Paragraph (8) in art. 20 is repealed

9.7. Paragraphs (2), (3), (4), (5), (6), (10) in art. 21 are repealed and paragraphs (7), (8), (12) and (14) in art. 20 are amended in the following form:

Paragraph (2) in art. 21 is repealed

Paragraph (3) in art. 21 is repealed

Paragraph (4) in art. 21 is repealed

Paragraph (5) in art. 21 is repealed

Paragraph (6) in art. 21 is repealed

(7) The Board of Directors is lead by a chairman appointed from among the members of the Board of Directors.

(8) The Chairman may delegate his attributions to the Vice-Chairman of the Board of Directors.

Paragraph (10) in art. 21 is repealed



(12) The Board of Directors' debates take place according to the agenda established by the chairman. These are recorded in the Minutes of the meeting.

(14) In the relations with third parties, the company is represented by the Chairman of the Board of Directors and in his absence by the vice-chairman or by the general manager or by any designated person.

9.8. Items 22.9, 22.13 and 22.14 in art. 22 are repealed:

Item 22.9. in art. 22 is repealed

Item 22.13. in art. 22 is repealed

Item 22.14. in art. 22 is repealed

9.9. Art. 23 and the renumbering of the articles are repealed.

9.10. Paragraph (2) in art. 27 is repealed:

Paragraph (2) in art. 27 is repealed

9.11. The provisions of paragraph (2) in art. 29 are amended in the following form:

In case of losses, the General Meeting of Shareholders reviews the causes and decides their coverage from the net accounting profit realized in the current year, by diminishing the reserves constituted from other funds according to the law and from favorable revaluation differences, registered according to the legal provisions.

9.12. The provisions of paragraph (5) in art. 30 are repealed:

Paragraph (5) in art. 30 is repealed.

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted **AGAINST**;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, **ABSTAINED**.

**Art. 10. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**Contracting a financing line in the amount of EUR 5,000,000, for the acquisition of equipment necessary in the production process.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;

- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 11. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99% of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:**

**The guarantee of the pecuniary obligations assumed by the Company through the financing contract/contracts that is to/will be signed, as they will be requested by the Financier.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 12. Does not approves by unanimous "AGAINST" votes (voting rights), representing 100% of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 0 votes for and 0 abstentions:**

**The revocation of the members of the Electroarges SA Board of Directors.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,669,246 **AGAINST** votes were cast, representing **100% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 0 % of the total shares attending the meeting (including shares with voting rights suspended), respectively **0 % of the share capital**;
- The shareholders representing 100% of the total attending voting shares, which represent **69.91% of the share capital**, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 13. Does not approves by unanimous "AGAINST" votes (voting rights), representing 100% of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 0 votes for and 0 abstentions:**

**The revocation of the Chairman of the Electroarges SA Board of Directors.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32.669.246 **AGAINST** votes were cast, representing **100% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 0 % of the total shares attending the meeting (including shares with voting rights suspended), respectively **0 % of the share capital**;
- The shareholders representing 100% of the total attending voting shares, which represent **69.91% of the share capital**, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 14. Does not approves by unanimous "AGAINST" votes (voting rights), representing 100% of the total of 163,346,230 votes cast (corresponding to voting shares) in the Meeting, 0 votes for and 0 abstentions:**

**The appointment of a new Electroarges SA Board of Directors consisting of 5 members by the method of cumulative voting for a mandate until April 26, 2025, which represents the difference in the mandate of the current Board of Directors.**

- The total number of valid votes cast: 163.346.230, representing 46.83% of the share capital;
- A number of 163.346.230 **AGAINST** votes were cast, representing **100% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 0 % of the total shares attending the meeting (including shares with voting rights suspended), respectively **0 % of the share capital**;
- The shareholders representing 100% of the total attending voting shares, which represent **69.91% of the share capital**, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 15. Does not approves by unanimous "AGAINST" votes (voting rights), representing 100% of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 0 votes for and 0 abstentions:**

**The appointment of a new Chairman of the Electroarges SA Board of Directors, for a mandate until April 26, 2025, which represents the difference in the mandate of the current Chairman of the Board of Directors.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32.669.246 **AGAINST** votes were cast, representing **100% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 0 % of the total shares attending the meeting (including shares with voting rights suspended), respectively **0 % of the share capital**;
- The shareholders representing 100% of the total attending voting shares, which represent **69.91% of the share capital**, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 16. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**Mandating the Chairman and/or the Vice-Chairman of the Board of Directors to decide on the entry value of the objects to be purchased, as well as to negotiate and sign all the necessary documents in order to carry out this decision, including but not limited to: financing contract, documents related to the financing contract, additional documents to the financing contract, sale-purchase contract, additional documents to the sale-purchase contract, clearing report (if applicable), warranty contracts (if applicable), etc.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 17. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**The capitalization at the best price of the share portfolio held by Electroarges SA and mandating the Chairman and/or the Vice-Chairman of the Board of Directors to negotiate and sign all the documents related to the transactions.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;

- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted **AGAINST**;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, **ABSTAINED**.

**Art. 18. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**Mandating the Chairman and/or the Vice-Chairman of the Board of Directors, with the right to mandate any other person, to carry out all the necessary steps at the Trade Register Office and wherever necessary, to register the decision and other documents approved by the Extraordinary General Meeting of Shareholders of 31.01.2022 – 01.02.2022.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted **AGAINST**;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, **ABSTAINED**.

**Art. 19. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**The date of: (i) 15.02.2022 as the Registration Date, according to art. 87 paragraph (1) of Law no. 24/2017 and (ii) 14.02.2022 as Ex Date, according to art. 2 paragraph 2 letter 1 of Regulation no. 5/2018.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted **AGAINST**;

- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**THE ELECTROARGES SA**  
**ORDINARY GENERAL MEETING OF SHAREHOLDERS**  
**DECISION NO. 114 of 31.01.2022,**

Legally summoned on **31.01.2022**, at **09.30**, at the Company's registered office in Curtea de Arges, str. Albesti, nr.12, jud. Arges, the Electroarges SA Ordinary General Meeting of Shareholders (the Meeting) carried out its works, at the first summoning, in accordance with the provisions of art. 112 of Law 31/1990R, Law 24/2017 and the Company's Articles of Incorporation.

The meeting was attended by 14 shareholders (6 present and 8 by correspondence), represented or by correspondence, holding a number of 48,769,347 shares, representing **69.91% of the share capital**.

The shareholders registered on the Attendance List were entitled to participate and to vote in the Meeting according to the voting rights established by the Company's Register of Shareholders on the reference date **17.01.2022**.

A number of 16,100,101 are shares with voting rights suspended, in accordance with the Financial Regulator Decision no. 3501/25.11.2015, Investments Constantin SRL GMS Decision no. 110/30.12.2021, the Financial Regulator Decision no. 81/2022 and the Electroarges SA Board Decision no. 264/28.01.2022.

Following the debates that took place in accordance with the provisions of Law 31/1990R and of the Company's Articles of Incorporation, the Ordinary General Meeting of Shareholders,

**DECIDES:**

**Art. 1. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**Mandating the Board of Directors by the Ordinary General Meeting of Shareholders in 2022 to approve the contracting of loans and extending the current credit lines for production and investment, pledging of assets and assignment of receivables necessary for contracting credits, in accordance with applicable laws, within the Board of Directors' competence provided by applicable laws.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004%

of the share capital, voted AGAINST;

- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 2. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**The Amortization of Tangible and Intangible Assets Regime for the financial year 2022, in accordance with the applicable laws.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 3. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**Electroarges SA Organizational Chart for 2022 and mandating the Board of Directors to change the Organizational Chart according to the specific economic needs of the Company, according to art. 22.1 of the Articles of Incorporation.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 4. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**The Remuneration Policy of the company's managers (administrators and directors), in accordance with the provisions of art. 92 ind. 1, of Law no. 24/2017 on the issuers of financial instruments and market operations.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted **AGAINST**;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, **ABSTAINED**.

**Art. 5. Does not approves by unanimous "AGAINST" votes (voting rights), representing 100%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 0 votes for and 0 abstentions:

**The revocation of the members of the Board of Directors of Electroarges SA.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,669,246 **AGAINST** votes were cast, representing **100% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 0 % of the total shares attending the meeting (including shares with voting rights suspended), respectively **0 % of the share capital**;
- The shareholders representing 100% of the total attending voting shares, which represent 69.91% of the share capital, voted **AGAINST**;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, **ABSTAINED**.

**Art. 6. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**The confirmation of the current members of the Board of Directors as Electroarges SA Directors, respectively to confirm the Electroarges SA Board of Directors consisting of the following 3 members:**



- **Constantin Stefan;**
- **Cardinal Main SRL, by permanent representative Roxana Scarlat;**
- **Csoarpi Saints SRL, by permanent representative Adrian Ionescu.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted **AGAINST**;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, **ABSTAINED**.

**Art. 7. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**The confirmation of the mandate of Electroarges SA Board members, provided in item 6, until April 26, 2025.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted **AGAINST**;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, **ABSTAINED**.

**Art. 8. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**The confirmation of Mr. Constantin Stefan as the Chairman of Electroarges SA Board of Directors**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting**

shares, which represent 46.83% of the share capital;

- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 9. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**The confirmation of Mr. Constantin Stefan as the Chairman of Electroarges SA Board of Directors until April 26, 2025**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 10. Does not approves by unanimous "AGAINST" votes (voting rights), representing 100%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 0 votes for and 0 abstentions:

**The revocation of the Chairman of the Board of Directors of Electroarges SA.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,669,246 **AGAINST** votes were cast, representing **100% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 0 % of the total shares attending the meeting (including shares with voting rights suspended), respectively **0 % of the share capital**;
- The shareholders representing 100% of the total attending voting shares, which represent 69.91% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the

share capital, ABSTAINED.

**Art. 11. Does not approves by unanimous "AGAINST" votes (voting rights), representing 100% of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 0 votes for and 0 abstentions:**

**The appointment of a new Board of Directors consisting of 3 members, for a term of office until April 26, 2025, which represents the difference in term of office of the current Board of Directors.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32.669.246 **AGAINST** votes were cast, representing **100% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 0 % of the total shares attending the meeting (including shares with voting rights suspended), respectively **0 % of the share capital**;
- The shareholders representing 100% of the total attending voting shares, which represent 69.91% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 12. Does not approves by unanimous "AGAINST" votes (voting rights), representing 100% of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 0 votes for and 0 abstentions:**

**The appointment of a new Chairman of the Electroarges SA Board of Directors, for a term of office until April 26, 2025, which represents the difference in the term of office of the current Chairman of the Board of Directors.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32.669.246 **AGAINST** votes were cast, representing **100% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 0 % of the total shares attending the meeting (including shares with voting rights suspended), respectively **0 % of the share capital**;
- The shareholders representing 100% of the total attending voting shares, which represent 69.91% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 13. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**The fixed monthly remunerations granted to the members of the Board of Directors, starting with 01.02.2022, as follows:**

- For individual directors, a net monthly remuneration of 6,000 lei;
- For the legal entity directors, a monthly remuneration of 10,000 lei + VAT.

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 14. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**The general limits of all the additional remunerations of the members of the Board of Directors, including the Advisory Committees, starting with 2022, at the value of 1.75% of the company's net assets.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 15. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against and 0 abstentions:

**Mandating the Chairman and/or the Vice-Chairman of the Board of Directors, with the right to mandate any other person, to carry out the necessary steps at ORC and wherever necessary, for**

**the registration of the decision and other documents approved by the Ordinary General Meeting of Shareholders of 31.01.2022/01.02.2022.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Art. 16. Approves by a majority of 32,668,946 "FOR" votes (voting rights), representing 99.99%** of the total of 32,669,246 votes cast (corresponding to voting shares) in the Meeting, 300 votes against (of shareholder Stoicescu Daniel-Silviu) and 0 abstentions:

**The date of: (i) 15.02.2022 as the Registration Date, according to art. 87 paragraph (1) of Law no. 24/2017 and (ii) 14.02.2022 as Ex Date, according to art. 2 paragraph 2 let. 1 of Regulation no. 5/2018.**

- The total number of valid votes cast: 32,669,246, representing 46.83% of the share capital;
- A number of 32,668,946 **FOR** votes were cast, representing **99.99% of the attending voting shares**, which represent 46.83% of the share capital;
- Shareholders who voted **FOR** hold 99.99% of the total shares attending the meeting (including shares with voting rights suspended), respectively **69.91% of the share capital**;
- The shareholders representing 0.0009% of the total attending voting shares, which represent 0.0004% of the share capital, voted AGAINST;
- The shareholders representing 0% of the attending voting shares, which represent 0% of the share capital, ABSTAINED.

**Vice-Chairman of the Board of Directors,**

**Roxana Scarlat**