

ELECTROARGES SA

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TO: BUCHAREST STOCK EXCHANGE

THE FINANCIAL REGULATOR

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 11.03.2022

Issuer's name: Electroarges SA

Registered office: Curtea de Arges, str. Albesti, nr. 12, jud. Arges

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital: 6,976,465.00 lei

Important events to report:

Major Holdings Notification – Holding threshold/Vote >10%

In accordance with art. 69 of the Law no. 24/2017 and art. 234 paragraph (1) letter f) of the ASF Regulation no. 5/2018, the shareholders and potential investors are informed about the fact that Electroarges SA received the attached notifications, regarding the major holdings.

Vice-Chairman of the Board of Directors

Roxana Scarlat