

**TO: THE BUCHAREST STOCK EXCHANGE
THE FINANCIAL REGULATOR**

Current report in accordance with the Law 24/2017 on the issuers of financial instruments and market operations and the ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 20.06.2022

Issuer's name: Electroarges SA

Registered office: Bucharest, str. Horatiu, nr. 8 – 10, sector 1

Trade Register Registration Code: RO156027

Trade Register Registration Number: J40/8487/2022

Share capital: 6,976,465.00 lei

Important events to report:

Term of Office Termination and Appointment - Deputy General Manager

Electroarges SA Board of Directors informs the shareholders and potential investors that Mr. Michele Borgia's term of office as the Deputy General Manager ended on 20.06.2022, and starting with the same date, the Board of Directors appointed **Mr. Valentin-Nicolae Caramida as Deputy General Manager**, for a 4-year (four) term of office.

Vice-Chairman of the Board of Directors

Roxana Scarlat