

TO: BUCHAREST STOCK EXCHANGE

THE FINANCIAL REGULATOR

Current report in accordance with the Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 14.12.2022

Issuer's name: Electroarges SA

Registered office: Bucharest, str. Horatiu, nr. 8 – 10, sector 1

Trade Register Registration Code: RO156027

Trade Register Registration Number: J40/8487/2022

Share capital: 6,976,465.00 lei

Important events to report:

Ministry of Public Finance Decision – State Aid Recovery

Electroarges SA informs the supervisory bodies of the capital market, shareholders and potential investors that on 12.12.2022 received the State Aid recovery decision issued by the Ministry of Public Finance - State Aid General Directorate, in the amount of 3,537,828 lei, paid on the basis of the Financing Agreement no. 176/17.09.2020, to which is added the related recoverable interest in the amount of 80,764.25 lei.

The company will analyze the content of the decision and will take the necessary steps, including the possible appeal thereof.

Vice-Chairman of the Board of Directors,

Roxana Scarlat