

## COMMUNIQUE

### MECANICA CEHLAU S.A. applied for financing through PNRR for a renewable energy project

- ✓ The company is considering developing a photovoltaic powerplant
- ✓ The powerplant will have a capacity of about 0.4 MWp and will contribute to reduce emissions by 155 tons of CO<sub>2</sub> per year
- ✓ The estimated value of the investment is approximately 1,7 million lei
- ✓ The project will take 10 months to complete

Piatra Neamt, June, 23<sup>rd</sup>, 2022

MECANICA CEHLAU S.A. has submitted its project „ ***The achievement of a new capacity to produce electricity from renewable sources of solar energy for Mecanica Ceahlau S.A.***” for financing through the National Recovery and Resilience Program. The project aims to develop green energy sources in the Industrial Parc from Piatra Neamt. The investment involves the construction of a photovoltaic powerplant. The energy produced would be used by the company.

Mecanica Ceahlau S.A. is in the portfolio of EVERGENT INVESTMENTS S.A. which manages assets of over 500 million euro

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