

MedLife consolidates its presence in the west of the country and announces the signing of the acquisition for Medici's Group

- *MedLife becomes the shareholder of Medici's, the largest local medical operator in Timișoara and announces the signing of the acquisition for 80% of the share package. Beyond the strong concentration in the diagnostic area, through its own network of clinics and laboratory, Medici's is also developing the largest hospital in the West of the country.*
- *With the completion of the transaction, Timisoara will become one of the strongest regional health hubs. The strong entry of MedLife on the market in Timișoara will create a strong competitive environment that will lead to the development of the quality of medical services in Timiș County.*
- *The MedLife Group will continue to invest heavily in the growth of the Romanian network, which is already substantially larger than any other private network, with a much higher coverage at county and capital level. The company has several ongoing transactions during this period and hopes to announce two or three more medium-sized and one larger transaction by the end of the summer.*

Bucharest-Timisoara, June 21, 2022 – MedLife, the leader of the private medical services market in Romania announces the signing of the acquisition for 80% of the shares of the most important local medical operator in the western region, Medici's. The transaction marks a strong consolidation in the western part of Romania and aims to transform Timisoara into one of the strongest regional health hubs in the next 2-3 years.

Medici's clinics have a history of 25 years in Timisoara and have experienced a constant and solid development, which continues today through the construction of a multidisciplinary hospital. It will have a total area of 5500 sqm and consists of two twin buildings. The construction of the first building is completed, and at the moment the interior design works are in progress. The first tower will have in the structure - pharmacy, large imaging (CT and MRI), operating rooms, ATI, pre and post operating rooms and will be operational from December 2022. The second building has a deadline of 2024. At the time of completion, it would become the largest private hospital in Timisoara.

Medici's is an internationally recognized healthcare standard maker and valued by over 100,000 patients annually. It has over 40,000 permanent subscribers, 4 clinics and 40 own consulting offices, a medical imaging laboratory, a laboratory analysis platform and over 200 own doctors and collaborators. The investments amount to over 15m euros in the 25 years, and the turnover registered last year is of 20.3m RON, increasing by 40% compared to 2020.

According to MedLife representatives, once the acquisition is completed, the current management team will fully retain its responsibilities.

"In terms of expanding and providing top-notch medical services, Medici's plans have reached the same fertile ground as MedLife's. There was from the beginning a congruence of our business lines, of the vision of expansion and transformation of the western area. There is significant potential in the area and through the partnership with MedLife we will become a gateway for millions of people who want complex and quality medical services ", mentioned Dr. Adrian Badescu, founder and CEO of Medici's.

"Medici's is becoming a strategic partner with a well-defined role in MedLife Group. Together we aim to position and transform the western region into a successful medical hub. Hospitals are a central point in MedLife's long-term strategy, and we aim to make a significant contribution to their development. On the one hand we have an aging population, complex pathologies, and on the other hand we also notice the change of mentality of the patients who access more frequently the integrated, personalized medical services with a high degree of complexity. With the inauguration of Medici's Hospital, we will have a network of 16 hospitals nationwide," said Dorin Preda, Executive Director of MedLife Group.

MedLife's acquisition involves taking over the 4 Medici's clinics, Laborix's lab and Medici's Hospital. At this time, this transaction is subject to the approval of the Competition Council.

After the completion of the transaction, MedLife will have 5 clinics, 2 laboratories, 1 large multidisciplinary hospital and 1 stem cell laboratory in Timisoara.

About MedLife

MedLife started almost three decades ago, has developed in a healthy way and has become the largest provider of private medical services in Romania. Romanian entrepreneurs, who founded this company, invested and got involved to bring change in the Romanian healthcare system, believed in innovation and dared to aim as high as possible, in order to offer Romanian patients' quality, professionalism, care and respect for their needs.

The company operates the largest network of clinics, one of the largest networks of medical laboratories, general and specialized hospitals and has the largest corporate customer base for Health Prevention Packages in the country. It is also one of the largest players in private healthcare market in Central and Eastern Europe in terms of sales.

MedLife has a track record of success both in terms of organic growth and growth by acquisitions. Its strong and experienced management team has been able to create and manage these growth opportunities, gaining valuable knowledge and experience, which will allow the Group to find the best way to successfully continue the expansion.

Being a Romanian company with a tradition, MedLife chose to be listed on the Bucharest Stock Exchange, being a model of listings on the local capital market. It has opened horizons, and through the corporate governance it has implemented, it has inspired other local companies to start on this path and help the development of the Romanian capital and economy. The shares issued by MedLife SA are admitted to trading on the regulated spot market administered by the Bucharest Stock Exchange, Premium Category, with the trading symbol "M".

During the pandemic, MedLife was able to play a key role in society and gain leadership in pandemic monitoring through active involvement in research.

The company continues to invest in projects with an impact on the local community, in technology and infrastructure. It creates jobs and develops an ecosystem that contributes to the development and maintenance of a healthy Romania.