

MedLife announces the acquisition of the majority shareholding package of Profilaxis center in Timișoara

- *The new acquisition will be integrated under Sfânta Maria network, part of MedLife Group.*
- *With this acquisition, Sfânta Maria Network consolidates its presence in the west of the country.*
- *Currently Sfânta Maria is the largest network of clinics and laboratories after the big players in the market. The brand has over 60 own medical units and is present in Bucharest, Brăila, Măgurele, Bacău, Sibiu, Galați, Iasi and now Timișoara.*
- *Sfânta Maria has the largest network of doctors under NHIH contracts and meets the needs of patients especially with medium and low incomes.*
- *The company has ambitions for national expansion, having active both acquisitions and organic development projects.*

Bucharest, June 29, 2022: MedLife, the leader of the private medical services market in Romania, announces the signing of the acquisition for the majority stake of 80% of the shares of SC M-Profilaxis SRL, one of the top polyclinics in Timisoara. The company will be integrated under Sfânta Maria brand, through which the network expands its presence in the western part of the country.

Profilaxis Timișoara has an experience of almost 25 years on the local market and is one of the most well-known medical operators in Timișoara, which provides patients with complete prevention and prophylaxis services. The medical unit integrates occupational health, outpatient services, day hospitalization department and an important portfolio of subscribers.

Within the unit, patients can perform medical consultations in over 25 specialties, including cardiology, ENT, dermatology, allergology, diabetes, nutrition and metabolic diseases, family medicine and others, the services being provided by a team of over 50 doctors and collaborators. With the acquisition of the medical unit, both patients and subscribers of Sfânta Maria network will benefit from medical assistance within Profilaxis.

"We continue our strategic plans to expand Sfânta Maria network, the second brand part of MedLife Group, which focuses on patients who want to access in particular NHIH services. Sfânta Maria network already has good coverage in the capital and in the central and eastern region of the country, and with the new transaction, we manage to be closer to the patients from the western part of the country and to offer them diagnostic and treatment services at the best standards." said Dorin Preda, Executive Director of MedLife Group.

Sfânta Maria medical brand was launched 5 years ago and has become one of the most important national health networks. It operates on the medical services market with over 60 own medical units, which resulted from the acquisition projects and organic developments, as follows: 15 clinics, in Bucharest, Bacău, Galați, Măgurele, Iasi and Sibiu, 11 laboratories, in Bucharest, Brăila, Bacău and Galați, as well as over 30 sampling points.

„Under Sfânta Maria brand we operate the most extensive network of family doctors and specialists in contract with the National Health Insurance House, offering access to quality medical services, for 500,000 patients annually. In Sfânta Maria network we provide patients with the most complex range of medical services covered by the public health insurance: day hospitalization, lab tests, ultrasound, radiology, medical recovery, kineotherapy and many others" said Cristian Sas, Executive Director of Sfânta Maria Network.

About MedLife Group

MedLife started 28 years ago, has developed in a healthy way and has become the largest provider of private medical services in Romania. Romanian entrepreneurs, who founded this company, invested and got involved to bring change in the Romanian healthcare system, believed in innovation and dared to aim as high as possible, in order to offer Romanian patients' quality, professionalism, care and respect for their needs.

The company operates the largest network of clinics, one of the largest networks of medical laboratories, general and specialized hospitals and has the largest corporate customer base for Health Prevention Packages in the country. In 2016, MedLife founded Sfânta Maria medical brand, integrated within the group and which currently operates with over 60 own medical units nationwide, which resulted from acquisition projects and organic developments.

MedLife is also one of the largest players in private healthcare market in Central and Eastern Europe in terms of sales.

MedLife Group has a track record of success both in terms of organic growth and growth by acquisitions. Its strong and experienced management team has been able to create and manage these growth opportunities, gaining valuable knowledge and experience, which will allow the Group to find the best way to successfully continue the expansion.

Being a Romanian company with a tradition, MedLife chose to be listed on the Bucharest Stock Exchange, being a model of listings on the local capital market. It has opened horizons, and through the corporate governance it has implemented, it has inspired other local companies to start on this path and help the development of the Romanian capital and economy. The shares issued by MedLife SA are admitted to trading on the regulated spot market administered by the Bucharest Stock Exchange, Premium Category, with the trading symbol "M".

During the pandemic, MedLife was able to play a key role in society and gain leadership in pandemic monitoring through active involvement in research.

The company continues to invest in projects with an impact on the local community, in technology and infrastructure. It creates jobs and develops an ecosystem that contributes to the development and maintenance of a healthy Romania.